



## Assets, Income Tax and Ret Planning

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**Prepared By**

Advisor Test

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# Disclaimer



The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

Lao Xiao: \_\_\_\_\_  
Signature Date

Shihan Xiao: \_\_\_\_\_  
Signature Date

Advisor Test: \_\_\_\_\_  
Signature Date

Retirement Planning is the process of creating a realistic strategy for funding your retirement that balances current financial needs with expected retirement needs.

Items to consider when creating a retirement plan:

## Longevity

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With average life expectancy now in the 80s it is likely that you could experience a retirement period that lasts 20-30 years. Your plan must be flexible enough to account for a long retirement.

## Expenses and Inflation

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Inflation is always a powerful enemy in any retirement plan, especially for a retirement that could last multiple decades. Your living expenses could increase multiple times over a long retirement. And, certain expenses such as medical expenses could easily outpace inflation.

## Income

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Any extra income, whether from part-time work or from delayed retirement, could make a substantial difference in your retirement income. Your selected social security start date can also make a meaningful difference.

## Withdrawals

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Almost everyone will need to augment their retirement income with withdrawals from their portfolio assets. Many recent studies have indicated the importance of reasonable and sustainable withdrawal rates. A generally accepted withdrawal rate is 4%, but every case is different.

## Asset Allocation

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It is always important to have a reasonable asset allocation, but it is especially important in or near retirement since your time horizon to recoup any losses is shorter. A proper allocation that balances income needs with growth needs is critical. Asset allocation does not guarantee a profit or protect against a loss in a declining market.

## Other Goals

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Other financial goals (purchasing a vacation home or subsidizing your parents' care for example) will impact your retirement. This analysis will take into account any other goals you have defined.

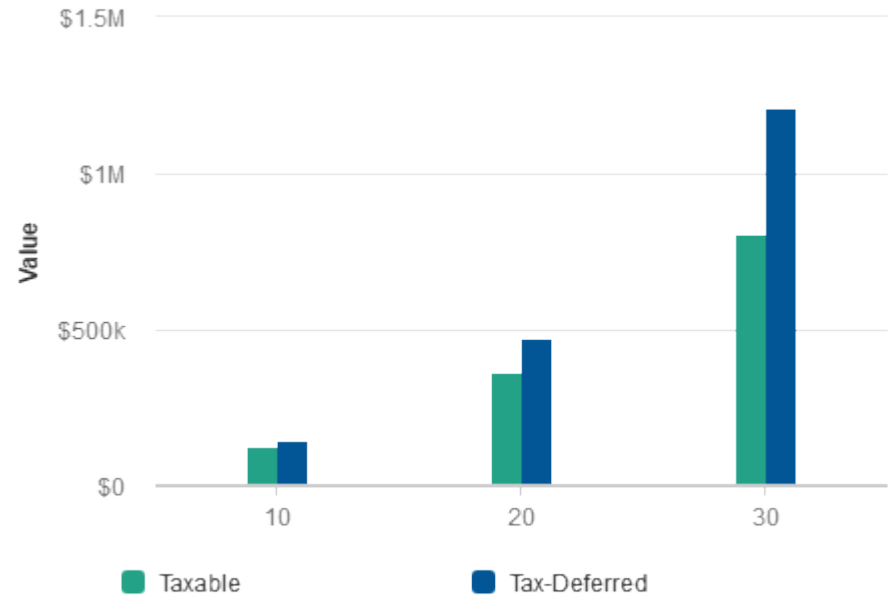
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# The Advantages of Tax Deferred Growth

Tax deferred vehicles allow you to make investments today and defer paying taxes on investment growth until the funds are withdrawn. This typically occurs in retirement when you may be in a lower tax bracket. Because it could be many years before you need to withdraw these funds, tax deferred accounts allow for many years of potential investment growth without taxation. Contributions made on either a pre-tax or tax deductible basis reduce your current taxable income, potentially allowing you to invest more. And, because growth is tax-deferred, your balance has the potential to increase more quickly than if you had placed your money in a taxable vehicle.

The following table and chart show the difference in taxable and tax-deferred growth over 30 years for a person contributing, on a post-tax basis, \$9,000 per year.

Description	10 Years	20 Years	30 Years
Taxable Balance	\$128,434	\$366,708	\$808,758
Tax Deferred Balance	\$144,865	\$472,402	\$1,212,957
Difference	\$16,431	\$105,694	\$404,199
Tax Deferred Balance After Taxes	\$131,149	\$399,301	\$977,218



*\*Assumes 8.5% Rate of Return, 25% federal tax rate on the growth of the asset. State taxes are not considered in this example. The tax-deferred values exclude the 10% penalty that would be assessed if the values were withdrawn in a lump sum prior to age 59 ½. Lower tax rates on capital gains and dividends would make the return on the taxable investment more favorable, reducing the difference in performance between the two types of accounts. Historically, higher rates of return have been accompanied by higher volatility. Please consider your personal investment horizon and income tax brackets, both current and anticipated when making an investment decision.*

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## Popular Tax Deferred Investment Vehicles

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There are many tax-deferred investment vehicles available to you. The table below lists some of the most popular:

<b>401(k) Accounts</b>	A defined contribution plan offered by a corporation to its employees affording three main advantages. First, contributions come out of your paycheck before taxes, lowering your taxable income. Second, tax-deferred growth and third, the potential for an employer match on your contributions. Annual contributions are limited and participants age 50 and older enjoy a higher limit. Withdrawals are generally subject to ordinary income tax and withdrawals before age 59 ½ may also result in a 10% federal tax penalty.
<b>403(b) Accounts</b>	A defined contribution plan made available to employees of certain non-profit and charitable organizations and affords three main advantages. First, contributions come out of your paycheck before taxes, lowering your taxable income. Second, tax-deferred growth and third, the potential for an employer match on your contributions. Annual contributions are limited and participants age 50 and older enjoy a higher limit. Withdrawals are generally subject to ordinary income tax and withdrawals before age 59 ½ may also result in a 10% federal tax penalty.
<b>Traditional Individual Retirement Account (IRA)</b>	A Traditional IRA is a retirement investing tool for employed individuals and their non-working spouses that allows annual contributions up to a specified maximum amount. Although all individuals may contribute to a Traditional IRA, whether or not a tax deduction is allowed on the contributed amount depends on the individual's income and whether or not they participate in an employer-sponsored retirement plan. Any withdrawal of tax-deductible amounts is subject to ordinary income taxes, as well as a 10% federal tax penalty if taken before age 59 ½.
<b>Roth IRA</b>	Similar to a traditional IRA, a Roth IRA allows individuals to contribute up to a specified maximum annual amount. Unlike a traditional IRA, an individual's earned income is a factor in determining whether the individual may contribute to this account. All contributions made to a Roth IRA are on an after-tax basis. Roth IRA owners must be 59 ½ or older and have held the IRA for 5 years before tax-free withdrawals are permitted. If plan requirements are not met, withdrawals of earnings are taxable and a 10% penalty tax may also apply if withdrawals are before age 59 ½.
<b>Annuities</b>	<p>An annuity is a contract, offered by an insurance company, between an investor and an insurance company, designed to provide payments to the holder at specific intervals, usually after retirement. Annuities are tax-deferred, meaning that the earnings grow tax-deferred until withdrawal. Money distributed from the annuity will be taxed as ordinary income in the year the money is received. Money withdrawn prior to age 59 1/2 may be subject to a 10% federal tax penalty. Annuities provide no additional tax advantages when used to fund a qualified plan.</p> <p><i>Annuities may have additional charges such as mortality and expense risk charges, annual administrative expenses, surrender charges, and fees associated with the subaccount such as the operating expenses of the investment portfolios. Variable annuities are long-term, tax-deferred investment vehicles designed for retirement purposes and contain both an investment and insurance component. Variable annuity contract holders are subject to investment risks, including the possible loss of principal invested. Investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity before investing. Variable annuities are sold only by prospectus, which contains more complete information about the investment company. Please request a prospectus from your financial representative and read it carefully before investing. Guarantees are based on the claims paying ability of the issuer. Withdrawals made prior to age 59 ½ are subject to 10% IRS penalty tax and surrender charges may apply. Gains from tax-deferred investments are taxable as ordinary income upon withdrawal. The investment returns and principal value of the available sub-account portfolios will fluctuate so that the value of an investor's unit, when redeemed, may be worth more or less than their original value.</i></p>

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## Step 1 - Determine Your Cost of Retirement

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Achieving your retirement objectives will not happen automatically. The first step to consider as retirement approaches is to determine your cost of retirement. Your cost of retirement will be affected by many factors. Three of the most significant are:

- **Your monthly retirement living expenses**  
A common rule of thumb is somewhere between 70% and 100% of your annual earned income prior to retirement.
- **Your retirement age**  
This is the age at which you plan to stop working full time and start accessing your retirement portfolio assets.
- **Your life expectancy**  
This will define how many years your retirement costs will continue to be incurred.

## Step 2 - Apply Your Income Sources

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Once your cost of retirement assumptions have been defined, you can start to look at the income sources that may be available to you in retirement to help offset your retirement costs. Income sources may include among other things:

- Social Security
- Pensions
- Immediate annuity payments

## Step 3 - Withdraw from Your Portfolio Assets

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Once your available income sources have been applied to your cost of retirement, you can take withdrawals against your portfolio assets to make up the difference. Portfolio assets commonly include:

- Brokerage accounts
- Money Market accounts
- 401(k)s, 403(b)s, and other employer-sponsored retirement accounts
- IRAs
- Annuities

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## Step 4 - If Necessary, Consider Changes

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If you determine that you are not on track to achieve your retirement objectives, you will need to consider making some changes. These changes may include:

- Saving more before you retire
- Redefining your retirement age
- Considering part time employment during retirement
- Spending less during retirement
- Combination of above

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# Retirement Expenses | Base Facts

Planning for expenses in retirement is important. With a longer than average life expectancy, you could spend a third of your life in retirement. A key first step in creating a retirement plan is understanding the cost of Retirement.

**Retirement is assumed to start in 2024** when **Lao** is age **65**. Retirement for **Shihan** starts in **2024** at age **64**. Annual living expenses during retirement are expected to be **\$185,000** (in today's dollars) and are projected to grow at **2.27%** beginning immediately.

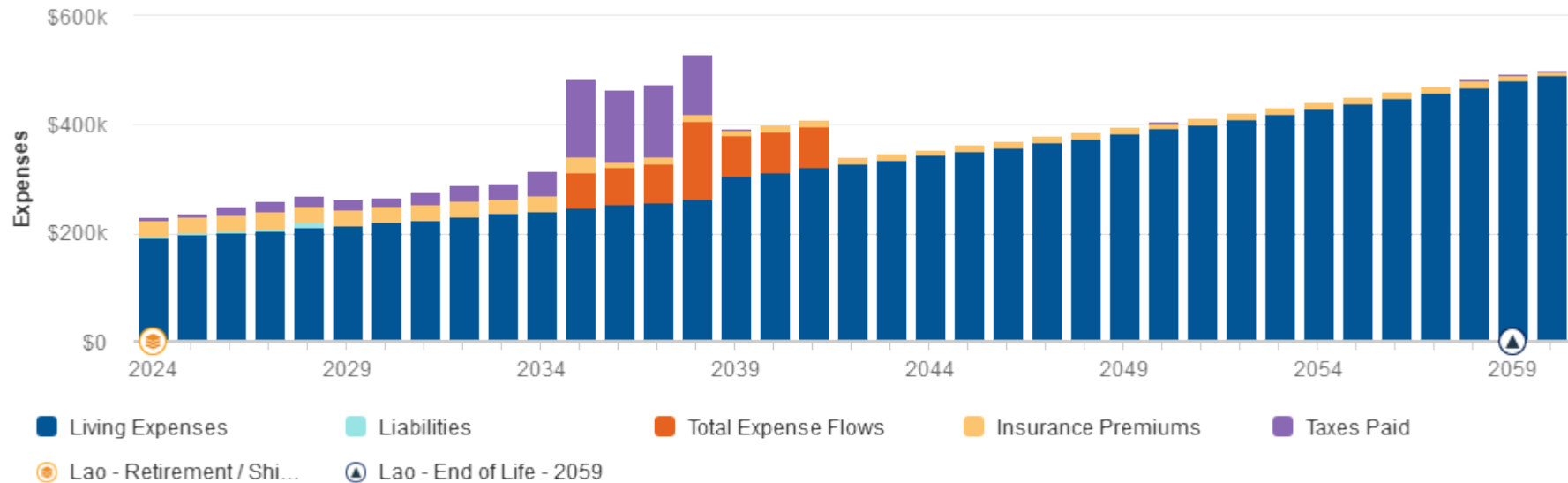
Retirement expenses include living expenses, taxes, insurance premiums, and other expenses.

## Summary

Retirement Lasts: <b>2024 - 2060 (37 years)</b>	Living Expenses (2024): <b>\$193,495</b>
Living Expenses: <b>\$12,064,187</b>	Cost of Retirement: <b>\$14,072,668</b>

## How Will Your Expenses Grow?

The chart below illustrates the cost of your retirement over time.



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Year	Age	Living Expenses	Liability Payments	Total Expense Flows	Insurance Premiums	Taxes Paid	Total Expenses	Total Outflows
2024	65/64	\$193,495	\$3,168	\$0	\$29,900	\$5,314	\$231,877	\$231,877
2025	66/65	\$197,887	\$3,168	\$0	\$29,900	\$6,542	\$237,497	\$237,497
2026	67/66	\$202,379	\$3,168	\$0	\$29,900	\$14,509	\$249,956	\$249,956
2027	68/67	\$206,973	\$3,168	\$0	\$29,900	\$20,551	\$260,592	\$260,592
2028	69/68	\$211,671	\$10,092	\$0	\$29,000	\$21,363	\$272,126	\$272,126
2029	70/69	\$216,476	\$0	\$0	\$29,000	\$18,522	\$263,998	\$263,998
2030	71/70	\$221,390	\$0	\$0	\$29,000	\$16,284	\$266,674	\$266,674
2031	72/71	\$226,416	\$0	\$0	\$28,000	\$22,091	\$276,507	\$276,507
2032	73/72	\$231,556	\$0	\$0	\$28,000	\$29,418	\$288,974	\$288,974
2033	74/73	\$236,812	\$0	\$0	\$28,000	\$28,160	\$292,972	\$292,972
2034	75/74	\$242,188	\$0	\$0	\$28,000	\$46,210	\$316,398	\$316,398
2035	76/75	\$247,686	\$0	\$66,943	\$28,000	\$141,748	\$484,377	\$484,377
2036	77/76	\$253,308	\$0	\$68,463	\$12,000	\$133,203	\$466,974	\$466,974
2037	78/77	\$259,058	\$0	\$70,017	\$12,000	\$136,326	\$477,401	\$477,401
2038	79/78	\$264,939	\$0	\$143,212	\$12,000	\$110,793	\$530,944	\$530,944
2039	80/79	\$307,567	\$0	\$73,231	\$12,000	\$310	\$393,108	\$393,108
2040	81/80	\$314,549	\$0	\$74,893	\$12,000	\$343	\$401,785	\$401,785
2041	82/81	\$321,689	\$0	\$76,593	\$12,000	\$377	\$410,659	\$410,659
2042	83/82	\$328,991	\$0	\$0	\$12,000	\$411	\$341,402	\$341,402
2043	84/83	\$336,459	\$0	\$0	\$12,000	\$463	\$348,922	\$348,922
2044	85/84	\$344,097	\$0	\$0	\$12,000	\$523	\$356,620	\$356,620
2045	86/85	\$351,908	\$0	\$0	\$12,000	\$585	\$364,493	\$364,493
2046	87/86	\$359,896	\$0	\$0	\$12,000	\$648	\$372,544	\$372,544

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Year	Age	Living Expenses	Liability Payments	Total Expense Flows	Insurance Premiums	Taxes Paid	Total Expenses	Total Outflows
2047	88/87	\$368,066	\$0	\$0	\$12,000	\$713	\$380,779	\$380,779
2048	89/88	\$376,421	\$0	\$0	\$12,000	\$778	\$389,199	\$389,199
2049	90/89	\$384,966	\$0	\$0	\$12,000	\$846	\$397,812	\$397,812
2050	91/90	\$393,705	\$0	\$0	\$12,000	\$916	\$406,621	\$406,621
2051	92/91	\$402,642	\$0	\$0	\$12,000	\$986	\$415,628	\$415,628
2052	93/92	\$411,782	\$0	\$0	\$12,000	\$1,058	\$424,840	\$424,840
2053	94/93	\$421,129	\$0	\$0	\$12,000	\$1,132	\$434,261	\$434,261
2054	95/94	\$430,689	\$0	\$0	\$12,000	\$1,208	\$443,897	\$443,897
2055	96/95	\$440,466	\$0	\$0	\$12,000	\$1,285	\$453,751	\$453,751
2056	97/96	\$450,465	\$0	\$0	\$12,000	\$1,364	\$463,829	\$463,829
2057	98/97	\$460,691	\$0	\$0	\$12,000	\$1,445	\$474,136	\$474,136
2058	99/98	\$471,149	\$0	\$0	\$12,000	\$1,527	\$484,676	\$484,676
2059	100/99	\$481,844	\$0	\$0	\$12,000	\$1,612	\$495,456	\$495,456
2060	101/100	\$492,782	\$0	\$0	\$5,000	\$3,201	\$500,983	\$500,983
<b>Totals</b>		<b>\$12,064,187</b>	<b>\$22,764</b>	<b>\$573,352</b>	<b>\$639,600</b>	<b>\$772,765</b>	<b>\$14,072,668</b>	<b>\$14,072,668</b>

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# Retirement Income | Base Facts



Income in retirement like Social Security, pensions, and annuities help offset your retirement expenses. In addition to these, income in retirement can include planned distributions, investment income, and other inflows.

Summary	Value
Cost of Retirement	\$14,072,668
Retirement Inflows	\$3,941,818
Unfunded Costs	\$10,130,850
Pct Funded by Income	28%

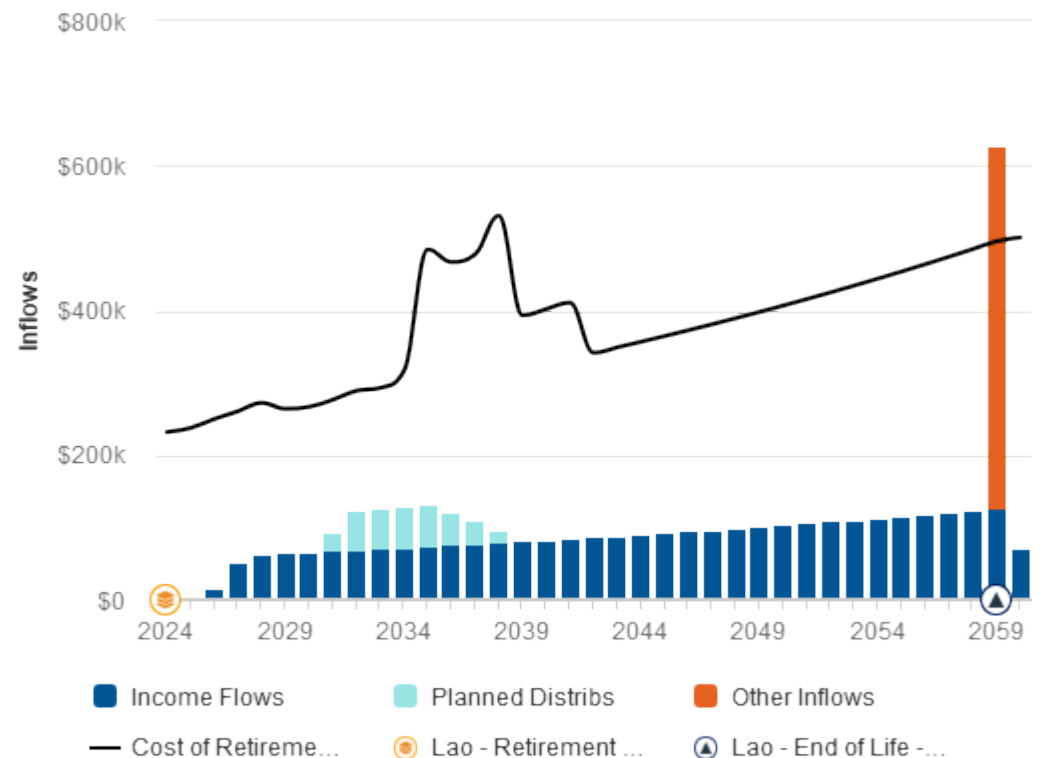
**Total inflows** are expected to include **\$3,098,514** in income flows, **\$0** in investment income, and **\$343,304** in planned distributions. Other inflows will total **\$500,000**.

Total inflows during retirement are projected to be **\$3,941,818**, funding **28%** of your total cost of retirement.

**Income sources available during retirement** include the following

Lao's Social Security	\$33,562 annually starting in 2026
Shihan's Social Security	\$28,126 annually starting in 2027
Investment Income	\$0 during retirement
Planned Distributions	\$24,674 starting in 2031

## Retirement Inflow Details



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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows
2024	65/64	\$0	\$0	\$0	\$0
2025	66/65	\$0	\$0	\$0	\$0
2026	67/66	\$16,781	\$0	\$0	\$16,781
2027	68/67	\$53,075	\$0	\$0	\$53,075
2028	69/68	\$63,867	\$0	\$0	\$63,867
2029	70/69	\$65,317	\$0	\$0	\$65,317
2030	71/70	\$66,800	\$0	\$0	\$66,800
2031	72/71	\$68,316	\$24,674	\$0	\$92,990
2032	73/72	\$69,866	\$53,446	\$0	\$123,312
2033	74/73	\$71,452	\$55,780	\$0	\$127,232
2034	75/74	\$73,073	\$58,235	\$0	\$131,308
2035	76/75	\$74,732	\$58,013	\$0	\$132,745
2036	77/76	\$76,428	\$45,470	\$0	\$121,898
2037	78/77	\$78,163	\$32,018	\$0	\$110,181
2038	79/78	\$79,937	\$15,668	\$0	\$95,605
2039	80/79	\$81,751	\$0	\$0	\$81,751
2040	81/80	\$83,607	\$0	\$0	\$83,607
2041	82/81	\$85,505	\$0	\$0	\$85,505
2042	83/82	\$87,446	\$0	\$0	\$87,446
2043	84/83	\$89,431	\$0	\$0	\$89,431
2044	85/84	\$91,461	\$0	\$0	\$91,461
2045	86/85	\$93,537	\$0	\$0	\$93,537
2046	87/86	\$95,660	\$0	\$0	\$95,660

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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows
2047	88/87	\$97,832	\$0	\$0	\$97,832
2048	89/88	\$100,053	\$0	\$0	\$100,053
2049	90/89	\$102,324	\$0	\$0	\$102,324
2050	91/90	\$104,647	\$0	\$0	\$104,647
2051	92/91	\$107,023	\$0	\$0	\$107,023
2052	93/92	\$109,452	\$0	\$0	\$109,452
2053	94/93	\$111,937	\$0	\$0	\$111,937
2054	95/94	\$114,478	\$0	\$0	\$114,478
2055	96/95	\$117,076	\$0	\$0	\$117,076
2056	97/96	\$119,734	\$0	\$0	\$119,734
2057	98/97	\$122,452	\$0	\$0	\$122,452
2058	99/98	\$125,232	\$0	\$0	\$125,232
2059	100/99	\$128,075	\$0	\$500,000	\$628,075
2060	101/100	\$71,994	\$0	\$0	\$71,994
<b>Totals</b>		<b>\$3,098,514</b>	<b>\$343,304</b>	<b>\$500,000</b>	<b>\$3,941,818</b>

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# Guaranteed Inflows vs. Expenses | Base Facts

Guaranteed inflows in retirement can help increase the likelihood of a successful plan. Guaranteed inflows often include Social Security, deferred income, annuities with living benefit guarantees, and annuitized and immediate annuity income. Note that any annuity guarantees are subject to the claims paying ability of the issuer.

Summary	Value
Total Expenses	\$14,072,668
Guaranteed Inflows	\$3,098,514
Unfunded Expenses	\$10,974,154
Guaranteed Funding	22%

Total guaranteed inflows are expected to include **\$3,098,514** in Social Security, and **\$0** in other guaranteed income.

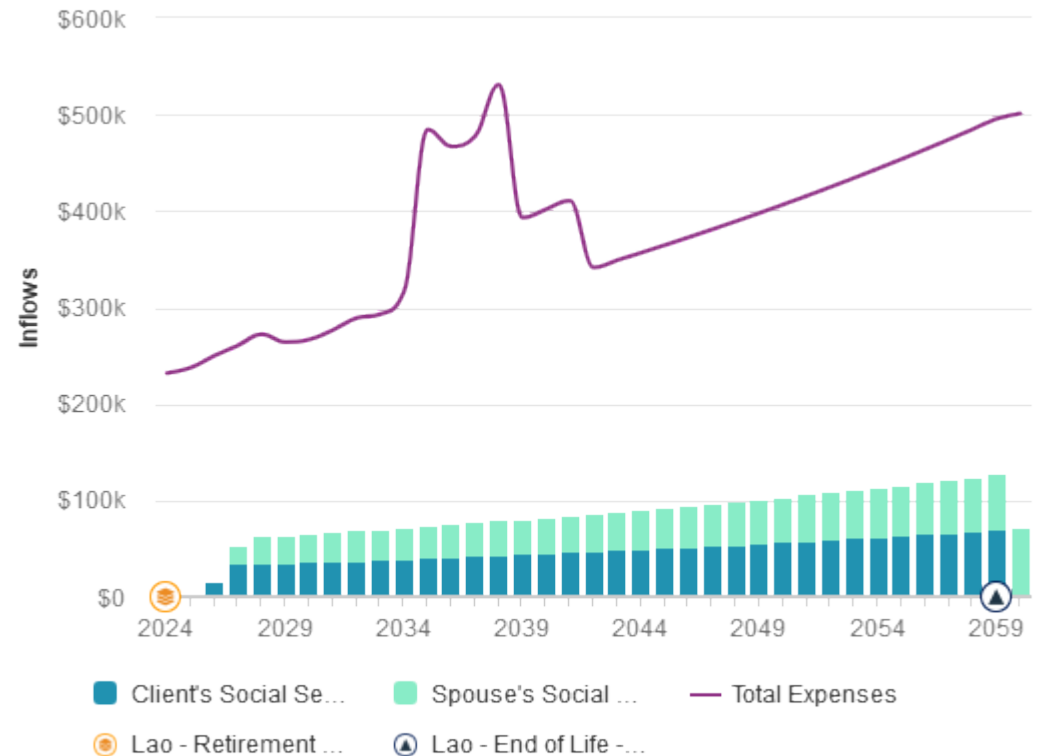
Total guaranteed inflows during retirement are projected to be **\$3,098,514**, funding **22%** of your total retirement expenses.

Guaranteed inflow sources available during retirement include the following:

Lao's Social Security	\$33,562 starting in 2026
Shihan's Social Security	\$28,126 starting in 2027

## Guaranteed Inflow Details


The chart below highlights your guaranteed retirement inflows compared to retirement expenses.



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Year	Age	Client's Social Security	Spouse's Social Security	Total Guaranteed Income	Total Expenses	Percent of Total Expenses
2024	65/64	\$0	\$0	\$0	\$231,877	0%
2025	66/65	\$0	\$0	\$0	\$237,497	0%
2026	67/66	\$16,781	\$0	\$16,781	\$249,956	7%
2027	68/67	\$34,324	\$18,751	\$53,075	\$260,592	20%
2028	69/68	\$35,103	\$28,764	\$63,867	\$272,126	23%
2029	70/69	\$35,900	\$29,417	\$65,317	\$263,998	25%
2030	71/70	\$36,715	\$30,085	\$66,800	\$266,674	25%
2031	72/71	\$37,548	\$30,768	\$68,316	\$276,507	25%
2032	73/72	\$38,400	\$31,466	\$69,866	\$288,974	24%
2033	74/73	\$39,272	\$32,180	\$71,452	\$292,972	24%
2034	75/74	\$40,163	\$32,910	\$73,073	\$316,398	23%
2035	76/75	\$41,075	\$33,657	\$74,732	\$484,377	15%
2036	77/76	\$42,007	\$34,421	\$76,428	\$466,974	16%
2037	78/77	\$42,961	\$35,202	\$78,163	\$477,401	16%
2038	79/78	\$43,936	\$36,001	\$79,937	\$530,944	15%
2039	80/79	\$44,933	\$36,818	\$81,751	\$393,108	21%
2040	81/80	\$45,953	\$37,654	\$83,607	\$401,785	21%
2041	82/81	\$46,996	\$38,509	\$85,505	\$410,659	21%
2042	83/82	\$48,063	\$39,383	\$87,446	\$341,402	26%
2043	84/83	\$49,154	\$40,277	\$89,431	\$348,922	26%
2044	85/84	\$50,270	\$41,191	\$91,461	\$356,620	26%
2045	86/85	\$51,411	\$42,126	\$93,537	\$364,493	26%
2046	87/86	\$52,578	\$43,082	\$95,660	\$372,544	26%

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Year	Age	Client's Social Security	Spouse's Social Security	Total Guaranteed Income	Total Expenses	Percent of Total Expenses
2047	88/87	\$53,772	\$44,060	\$97,832	\$380,779	26%
2048	89/88	\$54,993	\$45,060	\$100,053	\$389,199	26%
2049	90/89	\$56,241	\$46,083	\$102,324	\$397,812	26%
2050	91/90	\$57,518	\$47,129	\$104,647	\$406,621	26%
2051	92/91	\$58,824	\$48,199	\$107,023	\$415,628	26%
2052	93/92	\$60,159	\$49,293	\$109,452	\$424,840	26%
2053	94/93	\$61,525	\$50,412	\$111,937	\$434,261	26%
2054	95/94	\$62,922	\$51,556	\$114,478	\$443,897	26%
2055	96/95	\$64,350	\$52,726	\$117,076	\$453,751	26%
2056	97/96	\$65,811	\$53,923	\$119,734	\$463,829	26%
2057	98/97	\$67,305	\$55,147	\$122,452	\$474,136	26%
2058	99/98	\$68,833	\$56,399	\$125,232	\$484,676	26%
 2059	100/99	\$70,396	\$57,679	\$128,075	\$495,456	26%
2060	101/100	\$0	\$71,994	\$71,994	\$500,983	14%
<b>Totals</b>		<b>\$1,676,192</b>	<b>\$1,422,322</b>	<b>\$3,098,514</b>	<b>\$14,072,668</b>	<b>22%</b>

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# Retirement Withdrawals | Base Facts



Understanding the size and frequency of withdrawals from portfolio assets in retirement is a critical to determining whether your portfolio assets will last for your lifetime. Withdrawals may have different tax implications depending on the type of account being withdrawn from.

**Supplemental withdrawals from portfolio assets** are required when retirement inflows and planned withdrawals are insufficient to cover expenses for a given year.

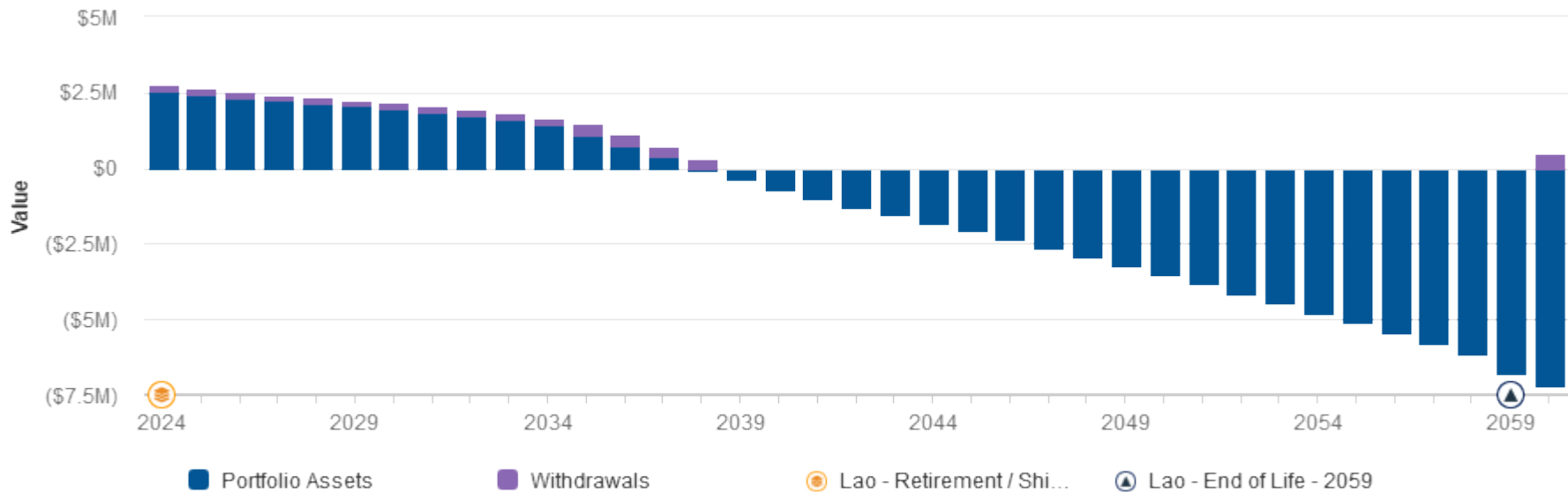
Planned withdrawals are withdrawals you already intend to make. This includes required minimum distributions are projected to total **\$343,304** over your retirement.

## Summary

Cost of Retirement: <b>\$14,072,668</b>	Retirement Inflows: <b>\$3,941,818</b>
Supplemental Withdrawals: <b>\$4,137,286</b>	Pct Funded by Suppl Withdrawals: <b>29%</b>

## Retirement Withdrawal Details

The chart below highlights your total withdrawals in relation to your total portfolio assets. Total withdrawals are comprised of planned withdrawals plus supplemental withdrawals.



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	Year	Age	Retirement Assets*	Cash Assets <sup>†</sup>	Taxable Assets <sup>†</sup>	Retirement Assets <sup>†</sup>	Total Withdrawals	Total Portfolio Assets (BOY)	Withdrawal Percentage
🍷	2024	65/64	\$0	\$231,877	\$0	\$0	\$231,877	\$2,648,113	8.76%
	2025	66/65	\$0	\$143,739	\$93,758	\$0	\$237,497	\$2,540,685	9.35%
	2026	67/66	\$0	\$0	\$237,279	\$0	\$237,279	\$2,434,828	9.75%
	2027	68/67	\$0	\$3,158	\$204,359	\$0	\$207,517	\$2,333,751	8.89%
	2028	69/68	\$0	\$1,574	\$206,685	\$0	\$208,259	\$2,250,613	9.25%
	2029	70/69	\$0	\$297	\$198,384	\$0	\$198,681	\$2,160,618	9.20%
	2030	71/70	\$0	\$0	\$200,095	\$0	\$200,095	\$2,073,502	9.65%
	2031	72/71	\$24,674	\$0	\$183,610	\$0	\$208,284	\$1,978,562	10.53%
	2032	73/72	\$53,446	\$217	\$165,445	\$0	\$219,108	\$1,868,094	11.73%
	2033	74/73	\$55,780	\$0	\$166,571	\$0	\$222,351	\$1,739,316	12.78%
	2034	75/74	\$58,235	\$2,574	\$116,966	\$65,550	\$243,325	\$1,599,806	15.21%
	2035	76/75	\$58,013	\$317	\$0	\$351,315	\$409,645	\$1,429,443	28.66%
	2036	77/76	\$45,470	\$0	\$0	\$345,137	\$390,607	\$1,082,515	36.08%
	2037	78/77	\$32,018	\$0	\$0	\$367,704	\$399,722	\$735,254	54.37%
	2038	79/78	\$15,668	\$608	\$0	\$324,917	\$341,193	\$359,851	94.82%
	2039	80/79	\$0	\$0	\$0	\$0	\$0	(\$80,522)	0.00%
	2040	81/80	\$0	\$0	\$0	\$0	\$0	(\$391,214)	0.00%
	2041	82/81	\$0	\$0	\$0	\$0	\$0	(\$708,712)	0.00%
	2042	83/82	\$0	\$0	\$0	\$0	\$0	(\$1,033,171)	0.00%
	2043	84/83	\$0	\$0	\$0	\$0	\$0	(\$1,286,416)	0.00%
	2044	85/84	\$0	\$0	\$0	\$0	\$0	(\$1,545,180)	0.00%
	2045	86/85	\$0	\$0	\$0	\$0	\$0	(\$1,809,595)	0.00%
	2046	87/86	\$0	\$0	\$0	\$0	\$0	(\$2,079,790)	0.00%

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Year	Age	Retirement Assets*	Cash Assets†	Taxable Assets†	Retirement Assets†	Total Withdrawals	Total Portfolio Assets (BOY)	Withdrawal Percentage
2047	88/87	\$0	\$0	\$0	\$0	\$0	(\$2,355,896)	0.00%
2048	89/88	\$0	\$0	\$0	\$0	\$0	(\$2,638,047)	0.00%
2049	90/89	\$0	\$0	\$0	\$0	\$0	(\$2,926,379)	0.00%
2050	91/90	\$0	\$0	\$0	\$0	\$0	(\$3,221,035)	0.00%
2051	92/91	\$0	\$0	\$0	\$0	\$0	(\$3,522,158)	0.00%
2052	93/92	\$0	\$0	\$0	\$0	\$0	(\$3,829,893)	0.00%
2053	94/93	\$0	\$0	\$0	\$0	\$0	(\$4,144,391)	0.00%
2054	95/94	\$0	\$0	\$0	\$0	\$0	(\$4,465,805)	0.00%
2055	96/95	\$0	\$0	\$0	\$0	\$0	(\$4,794,293)	0.00%
2056	97/96	\$0	\$0	\$0	\$0	\$0	(\$5,130,016)	0.00%
2057	98/97	\$0	\$0	\$0	\$0	\$0	(\$5,473,137)	0.00%
2058	99/98	\$0	\$0	\$0	\$0	\$0	(\$5,823,825)	0.00%
Ⓜ 2059	100/99	\$0	\$0	\$0	\$0	\$0	(\$6,182,250)	0.00%
2060	101/100	\$0	\$0	\$525,150	\$0	\$525,150	(\$6,820,990)	0.00%
<b>Totals</b>		<b>\$343,304</b>	<b>\$384,361</b>	<b>\$2,298,302</b>	<b>\$1,454,623</b>	<b>\$4,480,590</b>	<b>—</b>	<b>—</b>

\* Planned Withdrawals - Consists of Required Minimum Distributions, withdrawals from accounts specified as the source of a transfer flow, and withdrawals from accounts specified to fund an expense.

† Supplemental Withdrawals - After income and planned withdrawals are accounted for, if cash flow is still negative, then supplemental withdrawals occur to get cash flow back to \$0 for the year. Supplemental withdrawals use the Liquidation Strategy as entered under Expenses to determine from which accounts withdrawals are to be made. Supplemental withdrawals will also include any applicable tax withholding associated with the supplemental withdrawal.

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# Looking at Everything in Retirement | Base Facts



There are two main sources of funding in retirement; income and portfolio assets. Portfolio assets are accumulated through savings and growth, while income can come from various sources.

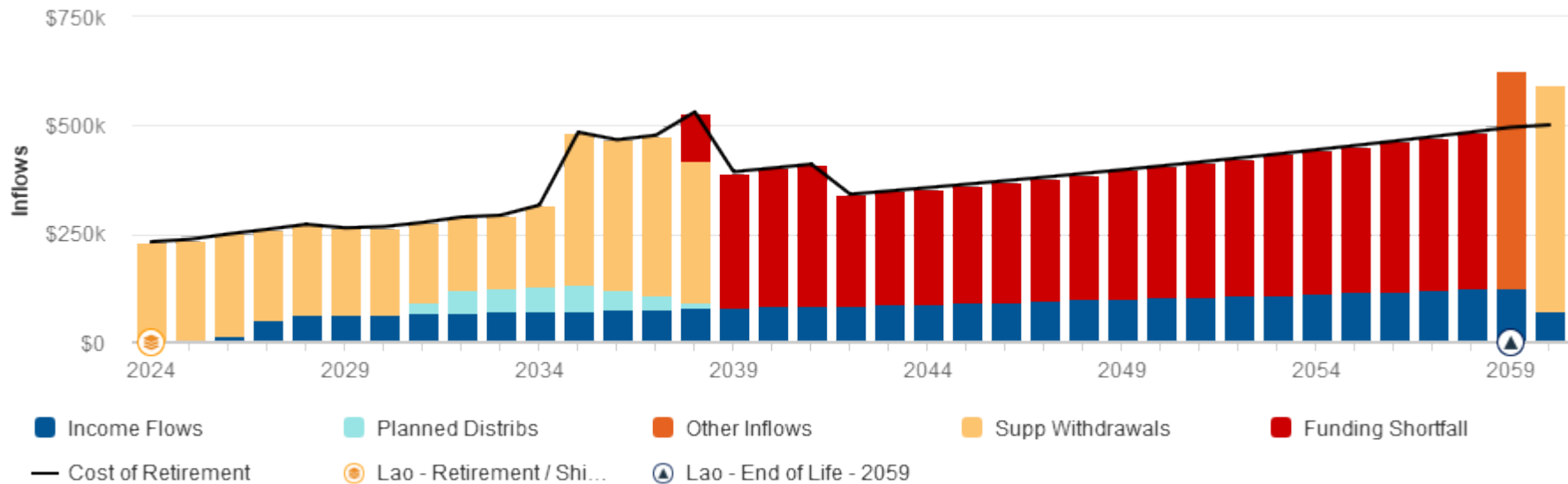
**Over the course of your retirement years**, you can expect total costs of **\$14,072,668**. During this time, you will have total retirement inflows of **\$3,941,818**. At the start of retirement in **2024**, your projected portfolio assets will be **\$2,648,113**. Desired assets remaining at death are **\$216,473**.

## Summary

Cost of Retirement: <b>\$14,072,668</b>	Retirement Inflows: <b>\$3,941,818</b>	Portfolio Assets (2024): <b>\$2,648,113</b>	Supplemental Withdrawals: <b>\$4,137,286</b>
Funding Shortfall: <b>(\$7,224,829)</b>	Unfunded Years: <b>22</b>	Desired Remainder Amount: <b>\$216,473</b>	

## Retirement Resource Usage

The chart below shows how your income sources and portfolio assets could be used to fund your retirement. Years which are not successfully funded show the shortfall.



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	Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
👤	2024	65/64	\$0	\$0	\$0	\$0	\$231,877	\$231,877	(\$231,877)	\$2,540,685
	2025	66/65	\$0	\$0	\$0	\$0	\$237,497	\$237,497	(\$237,497)	\$2,434,828
	2026	67/66	\$16,781	\$0	\$0	\$16,781	\$249,956	\$249,956	(\$233,175)	\$2,333,751
	2027	68/67	\$53,075	\$0	\$0	\$53,075	\$260,592	\$260,592	(\$207,517)	\$2,250,613
	2028	69/68	\$63,867	\$0	\$0	\$63,867	\$272,126	\$272,126	(\$208,259)	\$2,160,618
	2029	70/69	\$65,317	\$0	\$0	\$65,317	\$263,998	\$263,998	(\$198,681)	\$2,073,502
	2030	71/70	\$66,800	\$0	\$0	\$66,800	\$266,674	\$266,674	(\$199,874)	\$1,978,562
	2031	72/71	\$68,316	\$24,674	\$0	\$92,990	\$276,507	\$276,507	(\$183,517)	\$1,868,094
	2032	73/72	\$69,866	\$53,446	\$0	\$123,312	\$288,974	\$288,974	(\$165,662)	\$1,739,316
	2033	74/73	\$71,452	\$55,780	\$0	\$127,232	\$292,972	\$292,972	(\$165,740)	\$1,599,806
	2034	75/74	\$73,073	\$58,235	\$0	\$131,308	\$316,398	\$316,398	(\$185,090)	\$1,429,443
	2035	76/75	\$74,732	\$58,013	\$0	\$132,745	\$484,377	\$484,377	(\$351,632)	\$1,082,515
	2036	77/76	\$76,428	\$45,470	\$0	\$121,898	\$466,974	\$466,974	(\$345,076)	\$735,254
	2037	78/77	\$78,163	\$32,018	\$0	\$110,181	\$477,401	\$477,401	(\$367,220)	\$359,851
	2038	79/78	\$79,937	\$15,668	\$0	\$95,605	\$530,944	\$530,944	(\$435,339)	(\$80,522)
	2039	80/79	\$81,751	\$0	\$0	\$81,751	\$393,108	\$393,108	(\$311,357)	(\$391,214)
	2040	81/80	\$83,607	\$0	\$0	\$83,607	\$401,785	\$401,785	(\$318,178)	(\$708,712)
	2041	82/81	\$85,505	\$0	\$0	\$85,505	\$410,659	\$410,659	(\$325,154)	(\$1,033,171)
	2042	83/82	\$87,446	\$0	\$0	\$87,446	\$341,402	\$341,402	(\$253,956)	(\$1,286,416)
	2043	84/83	\$89,431	\$0	\$0	\$89,431	\$348,922	\$348,922	(\$259,491)	(\$1,545,180)
	2044	85/84	\$91,461	\$0	\$0	\$91,461	\$356,620	\$356,620	(\$265,159)	(\$1,809,595)
	2045	86/85	\$93,537	\$0	\$0	\$93,537	\$364,493	\$364,493	(\$270,956)	(\$2,079,790)
	2046	87/86	\$95,660	\$0	\$0	\$95,660	\$372,544	\$372,544	(\$276,884)	(\$2,355,896)

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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2047	88/87	\$97,832	\$0	\$0	\$97,832	\$380,779	\$380,779	(\$282,947)	(\$2,638,047)
2048	89/88	\$100,053	\$0	\$0	\$100,053	\$389,199	\$389,199	(\$289,146)	(\$2,926,379)
2049	90/89	\$102,324	\$0	\$0	\$102,324	\$397,812	\$397,812	(\$295,488)	(\$3,221,035)
2050	91/90	\$104,647	\$0	\$0	\$104,647	\$406,621	\$406,621	(\$301,974)	(\$3,522,158)
2051	92/91	\$107,023	\$0	\$0	\$107,023	\$415,628	\$415,628	(\$308,605)	(\$3,829,893)
2052	93/92	\$109,452	\$0	\$0	\$109,452	\$424,840	\$424,840	(\$315,388)	(\$4,144,391)
2053	94/93	\$111,937	\$0	\$0	\$111,937	\$434,261	\$434,261	(\$322,324)	(\$4,465,805)
2054	95/94	\$114,478	\$0	\$0	\$114,478	\$443,897	\$443,897	(\$329,419)	(\$4,794,293)
2055	96/95	\$117,076	\$0	\$0	\$117,076	\$453,751	\$453,751	(\$336,675)	(\$5,130,016)
2056	97/96	\$119,734	\$0	\$0	\$119,734	\$463,829	\$463,829	(\$344,095)	(\$5,473,137)
2057	98/97	\$122,452	\$0	\$0	\$122,452	\$474,136	\$474,136	(\$351,684)	(\$5,823,825)
2058	99/98	\$125,232	\$0	\$0	\$125,232	\$484,676	\$484,676	(\$359,444)	(\$6,182,250)
 2059	100/99	\$128,075	\$0	\$500,000	\$628,075	\$495,456	\$495,456	\$132,619	(\$6,820,990)
2060	101/100	\$71,994	\$0	\$0	\$71,994	\$500,983	\$500,983	(\$428,989)	(\$7,224,829)
<b>Totals</b>		<b>\$3,098,514</b>	<b>\$343,304</b>	<b>\$500,000</b>	<b>\$3,941,818</b>	<b>\$14,072,668</b>	<b>\$14,072,668</b>	<b>—</b>	<b>—</b>

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Based upon the assumptions utilized in this report, you are projected to have a retirement **shortfall** of **\$7,441,302**. There are several options presented below which, alone or in combination, might allow you to achieve your retirement objectives. These options include your desire to have at least **\$216,473** in portfolio assets at the end of retirement.

## Save More Before You Retire

Saving more today may allow you to accumulate enough assets to fund retirement. Reducing living expenses today may be required if excess cash flow is insufficient.

You would need to save an additional **\$133,675** per month (or **\$1,604,100 per year**) through **2023**, the year before retirement starts, assuming these new funds will grow at **0.00%**. This results in portfolio assets of **\$5,748,885** at retirement and **\$216,953** at the end of retirement.

Increase Savings by	Assets at Retirement	Assets in 2060
\$133,675 (monthly)	\$2,540,685 (current)	<b>(\$7,224,829)</b> (current)
\$1,604,100 (annually)	\$5,748,885 (new)	\$216,953 (new)

## Retire Later

Another option is to delay the start of retirement, allowing you more time to save and for your assets to grow.

Desired retirement for **Lao** is age **65 (2024)** and **Shihan** is age **64 (2024)**. Earliest retirement would start when **Lao** is age **74 (2033)** and **Shihan** is age **73 (2033)**. This results in portfolio assets of **\$5,566,801** at retirement, an adjusted retirement cost of **\$13,235,295**, and portfolio assets of **\$1,194,066** at the end of retirement.

Retirement Starts	Cost of Retirement	Assets in 2060
Ages 65 & 64 (current)	\$14,072,668 (current)	<b>(\$7,224,829)</b> (current)
Ages 74 & 73 (new)	\$13,235,295 (new)	\$1,194,066 (new)

## Spend Less During Retirement

If you can't increase your portfolio assets sufficiently, you may consider reducing your living expenses during retirement.

Consider reducing your initial retirement living expenses of **\$185,000** (in today's dollars) to **\$104,000**. This results in an adjusted retirement cost of **\$9,440,502**, and portfolio assets of **\$411,731** at the end of retirement.

Living Expenses	Cost of Retirement	Assets in 2060
\$185,000 (current)	\$14,072,668 (current)	<b>(\$7,224,829)</b> (current)
\$104,000 (new)	\$9,440,502 (new)	\$411,731 (new)

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# Earliest Retirement | Base Facts

Depending upon whether you have a surplus or a shortfall of funding, you may be able to retire earlier, or you may have to consider delaying your retirement.

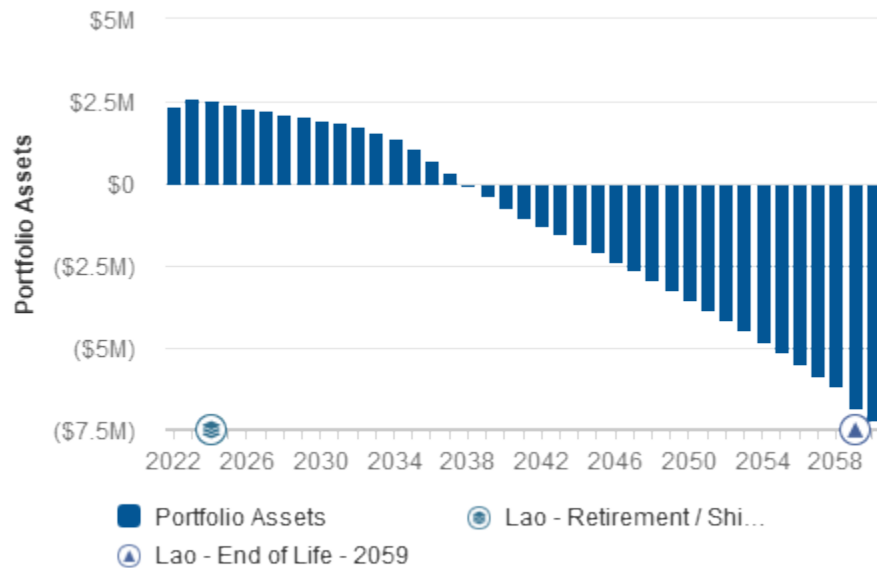
Currently, your retirement is assumed to start in 2024 when Lao is age 65. Retirement for Shihan starts in 2024 at age 64. Annual living expenses during retirement are expected to be \$185,000 (in today's dollars) and are projected to grow at 2.27% beginning immediately. Desired assets remaining at death are \$216,473.

## Summary

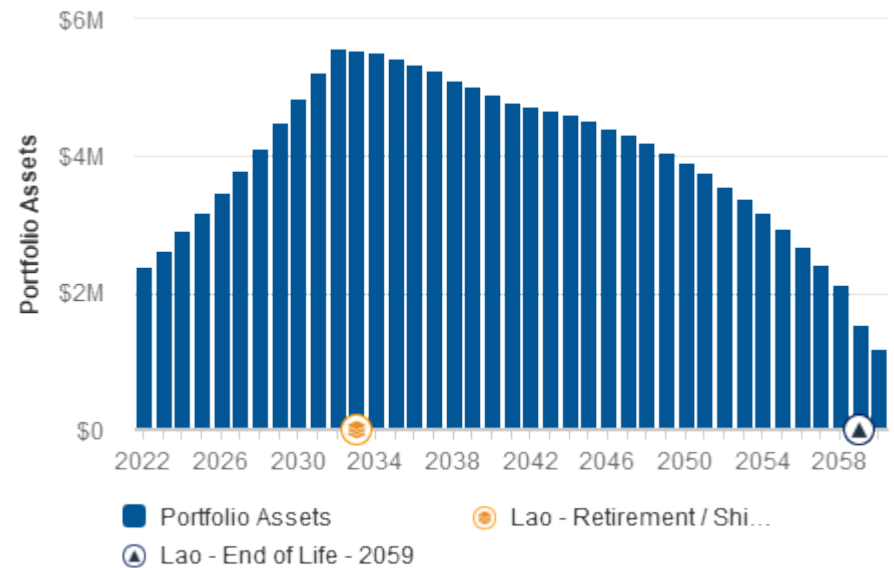
Retirement Starts (Age)	Retirement Starts (Year)	Cost of Retirement	Assets in 2060
65 & 64 (current)	2024 & 2024 (current)	\$14,072,668 (current)	(\$7,224,829) (current)
74 & 73 (new)	2033 & 2033 (new)	\$13,235,295 (new)	\$1,194,066 (new)

The chart below shows the amount of portfolio assets you can expect in each of the retirement scenarios, one using current assumptions and the other using the above result.

### Portfolio Assets - Base Facts



### Portfolio Assets - Earliest Retirement



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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2022	63/62	\$700,000	\$0	\$0	\$700,000	\$569,649	\$0	\$569,649	\$2,386,456
2023	64/63	\$715,890	\$0	\$0	\$715,890	\$571,900	\$0	\$571,900	\$2,648,113
2024	65/64	\$732,141	\$0	\$0	\$732,141	\$584,019	\$0	\$584,019	\$2,920,684
2025	66/65	\$748,760	\$0	\$0	\$748,760	\$596,548	\$0	\$596,548	\$3,204,536
2026	67/66	\$782,538	\$0	\$0	\$782,538	\$636,711	\$0	\$636,711	\$3,489,630
2027	68/67	\$836,214	\$0	\$0	\$836,214	\$664,952	\$0	\$664,952	\$3,808,245
2028	69/68	\$864,783	\$0	\$0	\$864,783	\$689,928	\$0	\$689,928	\$4,139,033
2029	70/69	\$884,413	\$0	\$0	\$884,413	\$695,614	\$0	\$695,614	\$4,492,863
2030	71/70	\$904,489	\$0	\$0	\$904,489	\$711,893	\$0	\$711,893	\$4,860,144
2031	72/71	\$925,021	\$24,674	\$0	\$949,695	\$738,799	\$0	\$738,799	\$5,231,292
2032	73/72	\$946,018	\$53,446	\$0	\$999,464	\$768,992	\$0	\$768,992	\$5,603,364
🌐 2033	74/73	\$71,452	\$55,780	\$0	\$127,232	\$312,211	\$0	\$312,211	\$5,566,801
2034	75/74	\$73,073	\$58,235	\$0	\$131,308	\$320,147	\$0	\$320,147	\$5,533,552
2035	76/75	\$74,732	\$60,678	\$0	\$135,410	\$395,439	\$0	\$395,439	\$5,436,805
2036	77/76	\$76,428	\$63,103	\$0	\$139,531	\$389,807	\$0	\$389,807	\$5,358,056
2037	78/77	\$78,163	\$65,601	\$0	\$143,764	\$400,596	\$0	\$400,596	\$5,281,496
2038	79/78	\$79,937	\$68,367	\$0	\$148,304	\$483,416	\$0	\$483,416	\$5,135,743
2039	80/79	\$81,751	\$71,255	\$0	\$153,006	\$460,013	\$0	\$460,013	\$5,027,699
2040	81/80	\$83,607	\$74,106	\$0	\$157,713	\$472,800	\$0	\$472,800	\$4,921,888
2041	82/81	\$85,505	\$77,013	\$0	\$162,518	\$496,803	\$0	\$496,803	\$4,800,938
2042	83/82	\$87,446	\$80,089	\$0	\$167,535	\$423,664	\$0	\$423,664	\$4,747,582
2043	84/83	\$89,431	\$83,205	\$0	\$172,636	\$432,335	\$0	\$432,335	\$4,684,587
2044	85/84	\$91,461	\$86,517	\$0	\$177,978	\$441,007	\$0	\$441,007	\$4,611,401

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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2045	86/85	\$93,537	\$89,611	\$0	\$183,148	\$449,661	\$0	\$449,661	\$4,527,489
2046	87/86	\$95,660	\$92,782	\$0	\$188,442	\$458,397	\$0	\$458,397	\$4,432,180
2047	88/87	\$97,832	\$95,762	\$0	\$193,594	\$467,093	\$0	\$467,093	\$4,324,888
2048	89/88	\$100,053	\$98,610	\$0	\$198,663	\$475,755	\$0	\$475,755	\$4,204,976
2049	90/89	\$102,324	\$101,655	\$0	\$203,979	\$484,543	\$0	\$484,543	\$4,071,613
2050	91/90	\$104,647	\$104,167	\$0	\$208,814	\$493,175	\$0	\$493,175	\$3,924,197
2051	92/91	\$107,023	\$106,615	\$0	\$213,638	\$501,827	\$0	\$501,827	\$3,761,906
2052	93/92	\$109,452	\$108,973	\$0	\$218,425	\$510,447	\$0	\$510,447	\$3,583,919
2053	94/93	\$111,937	\$110,818	\$0	\$222,755	\$518,961	\$0	\$518,961	\$3,389,438
2054	95/94	\$114,478	\$111,690	\$0	\$226,168	\$527,186	\$0	\$527,186	\$3,177,782
2055	96/95	\$117,076	\$111,860	\$0	\$228,936	\$535,162	\$0	\$535,162	\$2,948,178
2056	97/96	\$119,734	\$111,233	\$0	\$230,967	\$542,853	\$0	\$542,853	\$2,699,825
2057	98/97	\$122,452	\$110,722	\$0	\$233,174	\$550,572	\$0	\$550,572	\$2,431,560
2058	99/98	\$125,232	\$108,731	\$0	\$233,963	\$557,797	\$0	\$557,797	\$2,142,654
ⓘ 2059	100/99	\$128,075	\$105,780	\$500,000	\$733,855	\$564,272	\$0	\$564,272	\$1,560,173
2060	101/100	\$71,994	\$99,453	\$0	\$171,447	\$569,356	\$0	\$569,356	\$1,194,066

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# Maximum Retirement Spending | Base Facts



Depending upon whether you have a surplus or a shortfall, you may be able to change the amount of money you spend annually during retirement.

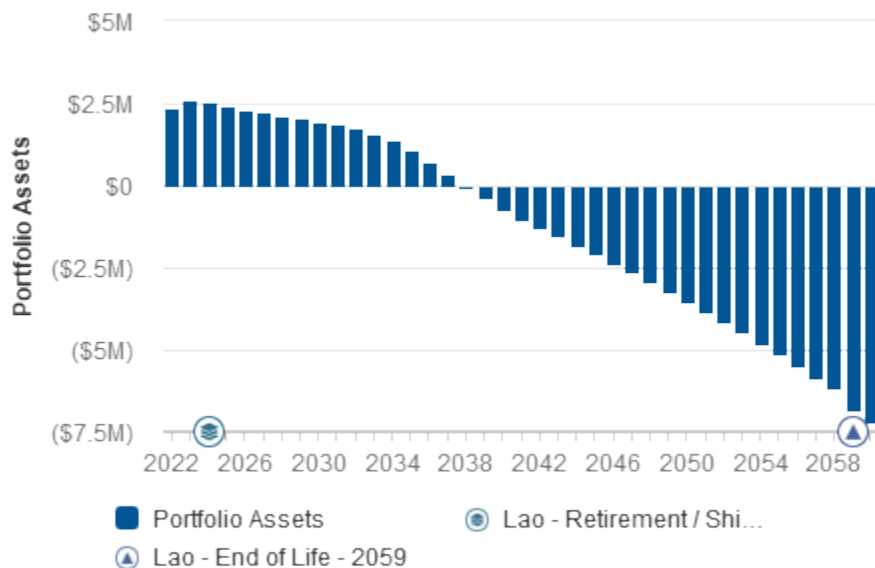
**Retirement is assumed to start in 2024** when **Lao** is age **65**. Retirement for **Shihan** starts in **2024** at age **64**. Annual living expenses during retirement are expected to be **\$185,000** (in today's dollars) and are projected to grow at **2.27%** beginning immediately. Desired assets remaining at death are **\$216,473**.

## Summary

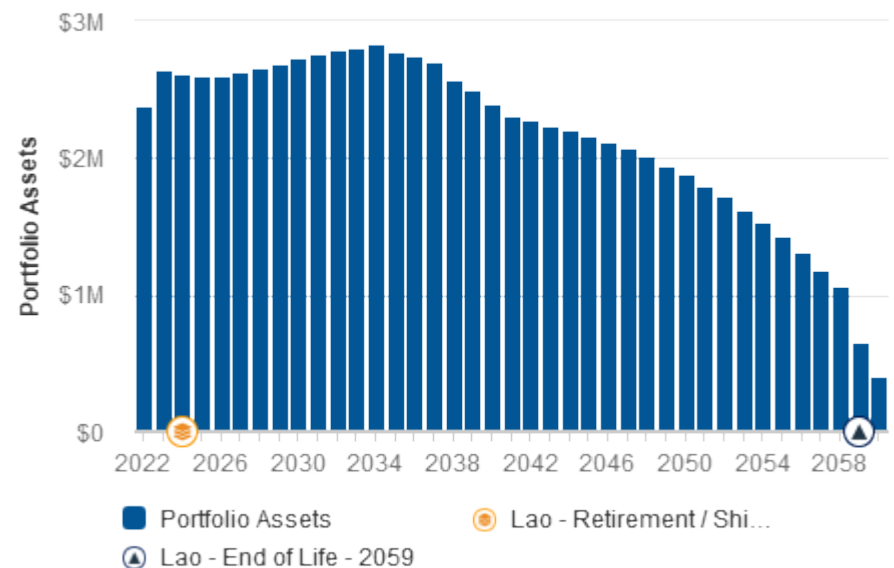
Living Expenses	Cost of Retirement	Assets in 2060
\$185,000 (current)	\$14,072,668 (current)	<b>(\$7,224,829)</b> (current)
\$104,000 (new)	\$9,440,502 (new)	\$411,731 (new)

The chart below shows the amount of portfolio assets you can expect to have in each of the retirement scenarios, one using current assumptions and the other using the above result.

## Portfolio Assets - Base Facts



## Portfolio Assets - Maximum Retirement Spending



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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2022	63/62	\$700,000	\$0	\$0	\$700,000	\$569,649	\$0	\$569,649	\$2,386,456
2023	64/63	\$715,890	\$0	\$0	\$715,890	\$571,900	\$0	\$571,900	\$2,648,113
👤 2024	65/64	\$0	\$0	\$0	\$0	\$147,157	\$0	\$147,157	\$2,625,405
2025	66/65	\$0	\$0	\$0	\$0	\$149,820	\$0	\$149,820	\$2,607,225
2026	67/66	\$16,781	\$0	\$0	\$16,781	\$155,567	\$0	\$155,567	\$2,607,471
2027	68/67	\$53,075	\$0	\$0	\$53,075	\$169,063	\$0	\$169,063	\$2,634,025
2028	69/68	\$63,867	\$0	\$0	\$63,867	\$180,086	\$0	\$180,086	\$2,661,144
2029	70/69	\$65,317	\$0	\$0	\$65,317	\$171,528	\$0	\$171,528	\$2,699,071
2030	71/70	\$66,800	\$0	\$0	\$66,800	\$173,890	\$0	\$173,890	\$2,737,592
2031	72/71	\$68,316	\$24,674	\$0	\$92,990	\$183,501	\$0	\$183,501	\$2,769,483
2032	73/72	\$69,866	\$53,446	\$0	\$123,312	\$195,581	\$0	\$195,581	\$2,792,709
2033	74/73	\$71,452	\$55,780	\$0	\$127,232	\$199,393	\$0	\$199,393	\$2,815,255
2034	75/74	\$73,073	\$58,235	\$0	\$131,308	\$203,303	\$0	\$203,303	\$2,837,036
2035	76/75	\$74,732	\$60,678	\$0	\$135,410	\$277,805	\$0	\$277,805	\$2,787,488
2036	77/76	\$76,428	\$63,103	\$0	\$139,531	\$265,541	\$0	\$265,541	\$2,748,766
2037	78/77	\$78,163	\$65,601	\$0	\$143,764	\$270,584	\$0	\$270,584	\$2,704,412
2038	79/78	\$79,937	\$68,367	\$0	\$148,304	\$351,124	\$0	\$351,124	\$2,578,631
2039	80/79	\$81,751	\$71,255	\$0	\$153,006	\$301,530	\$0	\$301,530	\$2,496,300
2040	81/80	\$83,607	\$74,106	\$0	\$157,713	\$307,008	\$0	\$307,008	\$2,405,366
2041	82/81	\$85,505	\$77,013	\$0	\$162,518	\$312,545	\$0	\$312,545	\$2,305,256
2042	83/82	\$87,446	\$80,089	\$0	\$167,535	\$235,751	\$0	\$235,751	\$2,277,806
2043	84/83	\$89,431	\$83,205	\$0	\$172,636	\$240,776	\$0	\$240,776	\$2,246,078
2044	85/84	\$91,461	\$86,517	\$0	\$177,978	\$245,835	\$0	\$245,835	\$2,209,801

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Year	Age	Income Flows	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2045	86/85	\$93,537	\$89,611	\$0	\$183,148	\$250,953	\$0	\$250,953	\$2,168,731
2046	87/86	\$95,660	\$92,782	\$0	\$188,442	\$256,208	\$0	\$256,208	\$2,122,527
2047	88/87	\$97,832	\$95,762	\$0	\$193,594	\$261,486	\$0	\$261,486	\$2,070,946
2048	89/88	\$100,053	\$98,610	\$0	\$198,663	\$266,793	\$0	\$266,793	\$2,013,716
2049	90/89	\$102,324	\$101,655	\$0	\$203,979	\$272,272	\$0	\$272,272	\$1,950,413
2050	91/90	\$104,647	\$104,167	\$0	\$208,814	\$277,670	\$0	\$277,670	\$1,880,840
2051	92/91	\$107,023	\$106,615	\$0	\$213,638	\$283,147	\$0	\$283,147	\$1,804,620
2052	93/92	\$109,452	\$108,973	\$0	\$218,425	\$288,652	\$0	\$288,652	\$1,721,406
2053	94/93	\$111,937	\$110,818	\$0	\$222,755	\$294,166	\$0	\$294,166	\$1,630,849
2054	95/94	\$114,478	\$111,690	\$0	\$226,168	\$299,391	\$0	\$299,391	\$1,532,866
2055	96/95	\$117,076	\$111,860	\$0	\$228,936	\$304,386	\$0	\$304,386	\$1,427,298
2056	97/96	\$119,734	\$111,233	\$0	\$230,967	\$309,122	\$0	\$309,122	\$1,313,989
2057	98/97	\$122,452	\$110,722	\$0	\$233,174	\$313,965	\$0	\$313,965	\$1,192,408
2058	99/98	\$125,232	\$108,731	\$0	\$233,963	\$318,376	\$0	\$318,376	\$1,062,513
ⓘ 2059	100/99	\$128,075	\$105,780	\$500,000	\$733,855	\$322,342	\$0	\$322,342	\$651,790
2060	101/100	\$71,994	\$99,453	\$0	\$171,447	\$384,185	\$0	\$384,185	\$411,731

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Due to factors in **Base Facts**, your maximum pre-retirement spending cannot be calculated. This can happen if you are assuming that any excess cash flow is spent each year or if the solution requires reducing your pre-retirement spending below \$0.

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# Minimum Additional Savings for Retirement | Base Facts



If you have a shortfall of funding for retirement, you may still be able to achieve your current retirement objectives by saving additional money. If a surplus exists, no additional savings are required.

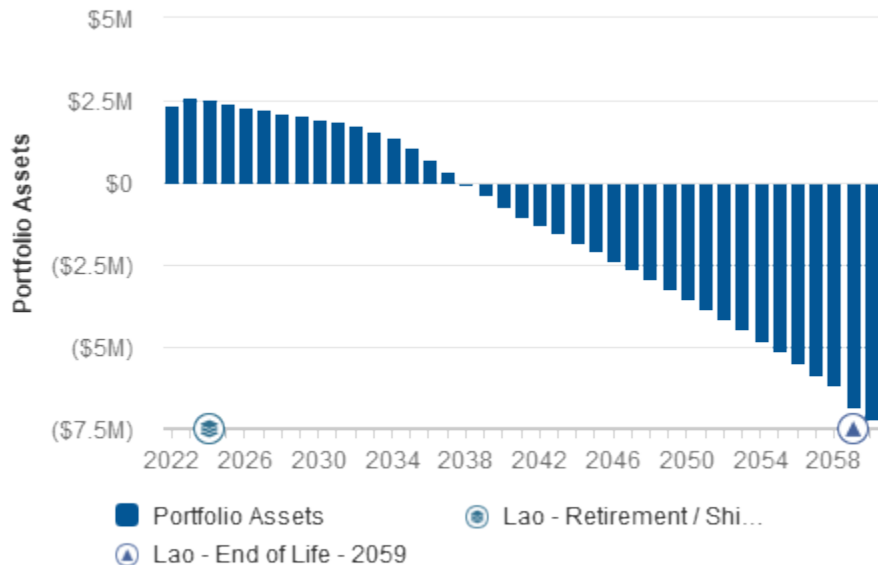
**Your current planned savings** for this year is **\$0**. Your employer currently provides an additional **\$0**. Retirement is assumed to start in **2024** when **Lao** is age **65**. Retirement for **Shihan** starts in **2024** at age **64**. Desired assets remaining at death are **\$216,473**. Additional increased savings, as highlighted in the table, are assumed to be deposited in a taxable investment growing at **0.00%** through **2023**.

## Summary

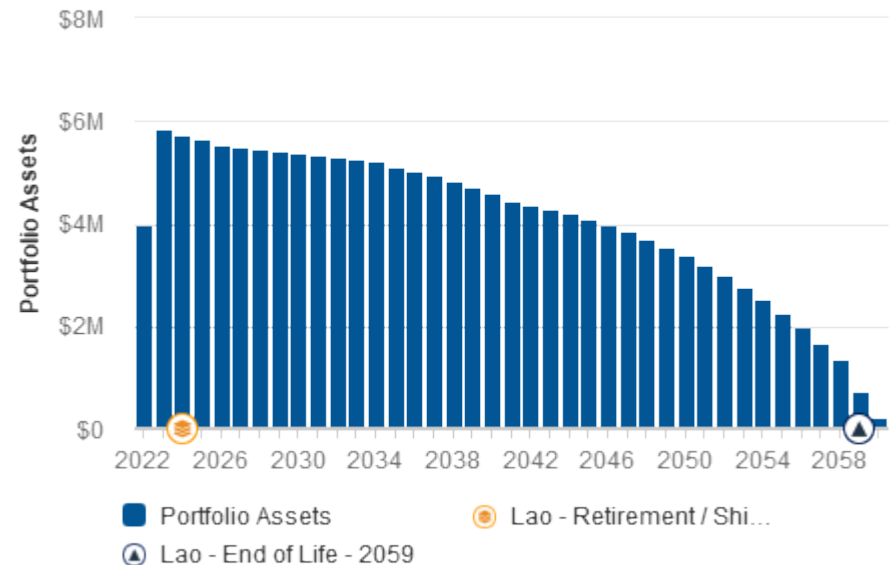
Increase Savings by	Assets at Retirement	Assets in 2060
\$133,675 (monthly)	\$2,648,113 (current)	<b>(\$7,224,829)</b> (current)
\$1,604,100 (annually)	\$5,856,313 (new)	\$216,953 (new)

The chart below shows the amount of portfolio assets you are projected to have in each of the retirement scenarios, one using current assumptions and the other using the above result.

## Portfolio Assets - Base Facts



## Portfolio Assets - Minimum Additional Savings for Retirement



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Year	Age	Income Flows	Additional Savings	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2022	63/62	\$700,000	\$1,604,100	\$0	\$0	\$2,304,100	\$569,649	\$0	\$569,649	\$3,990,556
2023	64/63	\$715,890	\$1,604,100	\$0	\$0	\$2,319,990	\$571,900	\$0	\$571,900	\$5,856,313
 2024	65/64	\$0	\$0	\$0	\$0	\$0	\$231,877	\$0	\$231,877	\$5,748,885
2025	66/65	\$0	\$0	\$0	\$0	\$0	\$236,463	\$0	\$236,463	\$5,644,062
2026	67/66	\$16,781	\$0	\$0	\$0	\$16,781	\$243,704	\$0	\$243,704	\$5,555,322
2027	68/67	\$53,075	\$0	\$0	\$0	\$53,075	\$256,299	\$0	\$256,299	\$5,498,356
2028	69/68	\$63,867	\$0	\$0	\$0	\$63,867	\$271,087	\$0	\$271,087	\$5,445,962
2029	70/69	\$65,317	\$0	\$0	\$0	\$65,317	\$266,991	\$0	\$266,991	\$5,408,201
2030	71/70	\$66,800	\$0	\$0	\$0	\$66,800	\$273,257	\$0	\$273,257	\$5,375,299
2031	72/71	\$68,316	\$0	\$24,674	\$0	\$92,990	\$287,863	\$0	\$287,863	\$5,339,536
2032	73/72	\$69,866	\$0	\$53,446	\$0	\$123,312	\$304,183	\$0	\$304,183	\$5,299,112
2033	74/73	\$71,452	\$0	\$55,780	\$0	\$127,232	\$311,838	\$0	\$311,838	\$5,261,757
2034	75/74	\$73,073	\$0	\$58,235	\$0	\$131,308	\$319,770	\$0	\$319,770	\$5,227,708
2035	76/75	\$74,732	\$0	\$60,678	\$0	\$135,410	\$395,013	\$0	\$395,013	\$5,130,197
2036	77/76	\$76,428	\$0	\$63,103	\$0	\$139,531	\$389,377	\$0	\$389,377	\$5,050,676
2037	78/77	\$78,163	\$0	\$65,601	\$0	\$143,764	\$400,160	\$0	\$400,160	\$4,973,337
2038	79/78	\$79,937	\$0	\$68,367	\$0	\$148,304	\$482,977	\$0	\$482,977	\$4,826,796
2039	80/79	\$81,751	\$0	\$71,255	\$0	\$153,006	\$459,569	\$0	\$459,569	\$4,717,956
2040	81/80	\$83,607	\$0	\$74,106	\$0	\$157,713	\$483,661	\$0	\$483,661	\$4,594,647
2041	82/81	\$85,505	\$0	\$77,013	\$0	\$162,518	\$492,655	\$0	\$492,655	\$4,456,556
2042	83/82	\$87,446	\$0	\$80,089	\$0	\$167,535	\$418,886	\$0	\$418,886	\$4,385,639
2043	84/83	\$89,431	\$0	\$83,205	\$0	\$172,636	\$427,166	\$0	\$427,166	\$4,304,320
2044	85/84	\$91,461	\$0	\$86,517	\$0	\$177,978	\$435,460	\$0	\$435,460	\$4,211,999

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Year	Age	Income Flows	Additional Savings	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2045	86/85	\$93,537	\$0	\$89,611	\$0	\$183,148	\$443,740	\$0	\$443,740	\$4,108,084
2046	87/86	\$95,660	\$0	\$92,782	\$0	\$188,442	\$452,095	\$0	\$452,095	\$3,991,855
2047	88/87	\$97,832	\$0	\$95,762	\$0	\$193,594	\$460,402	\$0	\$460,402	\$3,862,674
2048	89/88	\$100,053	\$0	\$98,610	\$0	\$198,663	\$468,667	\$0	\$468,667	\$3,719,849
2049	90/89	\$102,324	\$0	\$101,655	\$0	\$203,979	\$477,048	\$0	\$477,048	\$3,562,493
2050	91/90	\$104,647	\$0	\$104,167	\$0	\$208,814	\$485,262	\$0	\$485,262	\$3,389,945
2051	92/91	\$107,023	\$0	\$106,615	\$0	\$213,638	\$493,482	\$0	\$493,482	\$3,201,322
2052	93/92	\$109,452	\$0	\$108,973	\$0	\$218,425	\$501,653	\$0	\$501,653	\$2,995,743
2053	94/93	\$111,937	\$0	\$110,818	\$0	\$222,755	\$509,705	\$0	\$509,705	\$2,772,341
2054	95/94	\$114,478	\$0	\$111,690	\$0	\$226,168	\$517,448	\$0	\$517,448	\$2,530,369
2055	96/95	\$117,076	\$0	\$111,860	\$0	\$228,936	\$524,922	\$0	\$524,922	\$2,268,983
2056	97/96	\$119,734	\$0	\$111,233	\$0	\$230,967	\$532,090	\$0	\$532,090	\$1,987,308
2057	98/97	\$122,452	\$0	\$110,722	\$0	\$233,174	\$539,233	\$0	\$539,233	\$1,684,133
2058	99/98	\$125,232	\$0	\$108,731	\$0	\$233,963	\$545,355	\$0	\$545,355	\$1,359,155
ⓘ 2059	100/99	\$128,075	\$0	\$105,780	\$500,000	\$733,855	\$550,923	\$0	\$550,923	\$739,167
2060	101/100	\$71,994	\$0	\$99,453	\$0	\$171,447	\$672,150	\$0	\$672,150	\$216,953

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# Retirement Asset Summary | Base Facts (All Years)



Sometimes it helps to take a separate look at the assets set aside specifically for retirement. These assets include qualified plans, Roth IRAs, and deferred compensation plans.

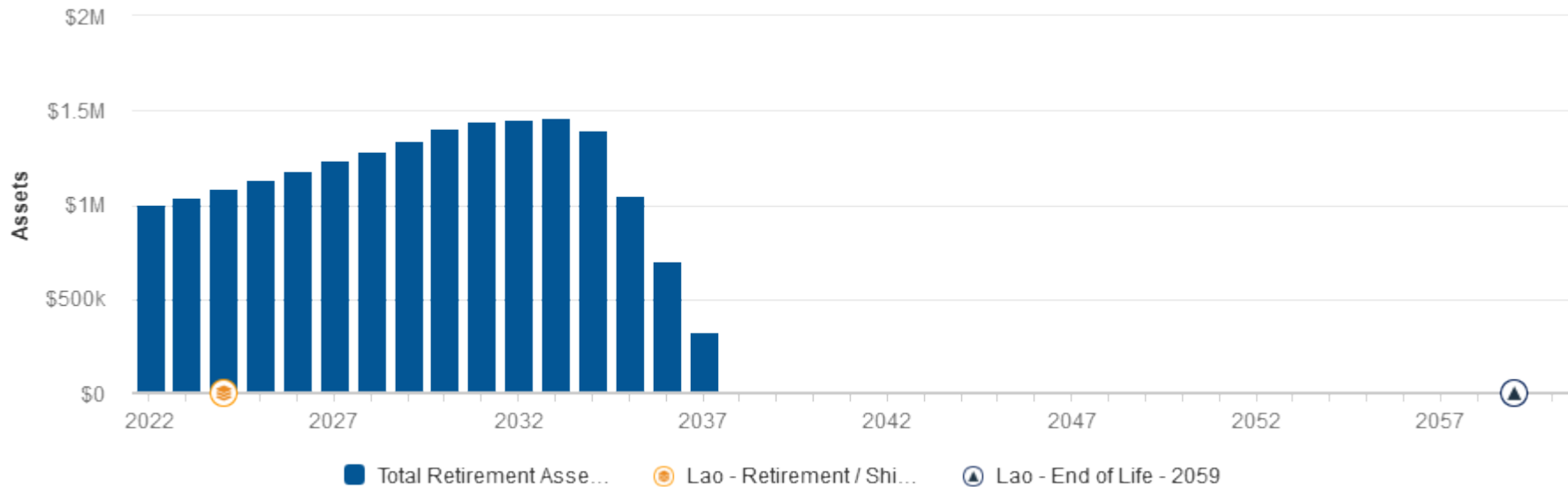
The total value of retirement assets today is **\$961,134**. Your retirement is assumed to start in **2024** when **Lao** is age **65**. Retirement for **Shihan** starts in **2024** at age **64**. Desired assets remaining at death are **\$216,473**. In **2024**, at the start of retirement, retirement assets are projected to be **\$1,044,517**. The final value of retirement assets projected to remain in **2060** is **\$0**.

## Summary

Retirement Assets as of Today	Retirement Assets at Start of 2024	Retirement Withdrawals	Remaining Retirement Assets (2060)
\$961,134	\$1,044,517	\$1,797,927	\$0

## How Will Your Retirement Assets Grow?

The chart below illustrates the end of year balance of your retirement assets over time.



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Year	Age	Total Retirement Assets (BOY)	Growth	Required Minimum Distributions	Supplemental Withdrawals	Total Withdrawals	Total Retirement Assets (EOY)
2022	63/62	\$961,134	\$40,745	\$0	\$0	\$0	\$1,001,879
2023	64/63	\$1,001,879	\$42,638	\$0	\$0	\$0	\$1,044,517
2024	65/64	\$1,044,517	\$44,627	\$0	\$0	\$0	\$1,089,144
2025	66/65	\$1,089,144	\$46,715	\$0	\$0	\$0	\$1,135,859
2026	67/66	\$1,135,859	\$48,909	\$0	\$0	\$0	\$1,184,768
2027	68/67	\$1,184,768	\$51,212	\$0	\$0	\$0	\$1,235,980
2028	69/68	\$1,235,980	\$53,633	\$0	\$0	\$0	\$1,289,613
2029	70/69	\$1,289,613	\$56,175	\$0	\$0	\$0	\$1,345,788
2030	71/70	\$1,345,788	\$58,847	\$0	\$0	\$0	\$1,404,635
2031	72/71	\$1,404,635	\$61,654	\$24,674	\$0	\$24,674	\$1,441,615
2032	73/72	\$1,441,615	\$63,860	\$53,446	\$0	\$53,446	\$1,452,029
2033	74/73	\$1,452,029	\$64,583	\$55,780	\$0	\$55,780	\$1,460,832
2034	75/74	\$1,460,832	\$65,240	\$58,235	\$65,550	\$123,785	\$1,402,287
2035	76/75	\$1,402,287	\$62,109	\$58,013	\$351,315	\$409,328	\$1,055,068
2036	77/76	\$1,055,068	\$42,663	\$45,470	\$345,137	\$390,607	\$707,124
2037	78/77	\$707,124	\$23,199	\$32,018	\$367,704	\$399,722	\$330,601
2038	79/78	\$330,601	\$9,984	\$15,668	\$324,917	\$340,585	\$0
2039	80/79	\$0	\$0	\$0	\$0	\$0	\$0
2040	81/80	\$0	\$0	\$0	\$0	\$0	\$0
2041	82/81	\$0	\$0	\$0	\$0	\$0	\$0
2042	83/82	\$0	\$0	\$0	\$0	\$0	\$0
2043	84/83	\$0	\$0	\$0	\$0	\$0	\$0
2044	85/84	\$0	\$0	\$0	\$0	\$0	\$0

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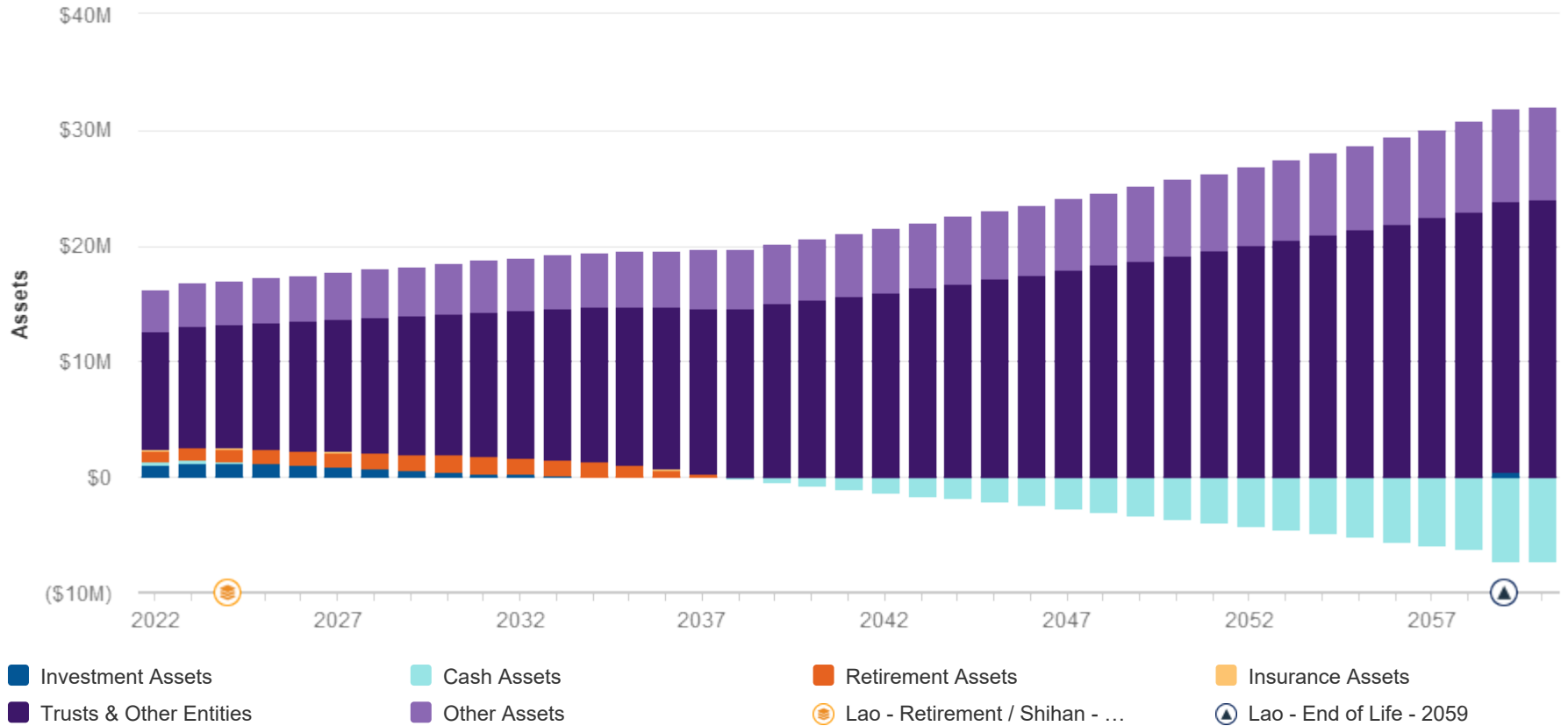
Year	Age	Total Retirement Assets (BOY)	Growth	Required Minimum Distributions	Supplemental Withdrawals	Total Withdrawals	Total Retirement Assets (EOY)
2045	86/85	\$0	\$0	\$0	\$0	\$0	\$0
2046	87/86	\$0	\$0	\$0	\$0	\$0	\$0
2047	88/87	\$0	\$0	\$0	\$0	\$0	\$0
2048	89/88	\$0	\$0	\$0	\$0	\$0	\$0
2049	90/89	\$0	\$0	\$0	\$0	\$0	\$0
2050	91/90	\$0	\$0	\$0	\$0	\$0	\$0
2051	92/91	\$0	\$0	\$0	\$0	\$0	\$0
2052	93/92	\$0	\$0	\$0	\$0	\$0	\$0
2053	94/93	\$0	\$0	\$0	\$0	\$0	\$0
2054	95/94	\$0	\$0	\$0	\$0	\$0	\$0
2055	96/95	\$0	\$0	\$0	\$0	\$0	\$0
2056	97/96	\$0	\$0	\$0	\$0	\$0	\$0
2057	98/97	\$0	\$0	\$0	\$0	\$0	\$0
2058	99/98	\$0	\$0	\$0	\$0	\$0	\$0
2059	100/99	\$0	\$0	\$0	\$0	\$0	\$0
2060	101/100	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>		—	<b>\$836,793</b>	<b>\$343,304</b>	<b>\$1,454,623</b>	<b>\$1,797,927</b>	—

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# Assets | Base Facts (All Years)

The Assets report illustrates the breakdown of your total assets.



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Year	Age	Investment Assets	Cash Assets	Retirement Assets	Insurance Assets	Total Portfolio Assets	Trusts and Other Entities	Other Assets	Total Assets	
2022	63/62	\$1,132,732	\$231,391	\$1,001,879	\$20,454	\$2,386,456	\$10,227,000	\$3,732,008	\$16,345,464	
2023	64/63	\$1,206,246	\$376,432	\$1,044,517	\$20,918	\$2,648,113	\$10,459,153	\$3,805,664	\$16,912,930	
🪙	2024	65/64	\$1,284,531	\$145,617	\$1,089,144	\$21,393	\$2,540,685	\$10,696,576	\$3,881,147	\$17,118,408
2025	66/65	\$1,274,139	\$2,951	\$1,135,859	\$21,879	\$2,434,828	\$10,939,388	\$3,958,372	\$17,332,588	
2026	67/66	\$1,119,552	\$7,055	\$1,184,768	\$22,376	\$2,333,751	\$11,187,712	\$4,037,379	\$17,558,842	
2027	68/67	\$987,852	\$3,897	\$1,235,980	\$22,884	\$2,250,613	\$11,441,673	\$4,118,211	\$17,810,497	
2028	69/68	\$845,279	\$2,323	\$1,289,613	\$23,403	\$2,160,618	\$11,701,399	\$4,200,911	\$18,062,928	
2029	70/69	\$701,754	\$2,026	\$1,345,788	\$23,934	\$2,073,502	\$11,967,021	\$4,285,524	\$18,326,047	
2030	71/70	\$547,203	\$2,247	\$1,404,635	\$24,477	\$1,978,562	\$12,238,672	\$4,372,097	\$18,589,331	
2031	72/71	\$399,106	\$2,340	\$1,441,615	\$25,033	\$1,868,094	\$12,516,490	\$4,460,675	\$18,845,259	
2032	73/72	\$259,563	\$2,123	\$1,452,029	\$25,601	\$1,739,316	\$12,800,614	\$4,551,307	\$19,091,237	
2033	74/73	\$109,838	\$2,954	\$1,460,832	\$26,182	\$1,599,806	\$13,091,188	\$4,644,041	\$19,335,035	
2034	75/74	\$0	\$380	\$1,402,287	\$26,776	\$1,429,443	\$13,388,358	\$4,738,929	\$19,556,730	
2035	76/75	\$0	\$63	\$1,055,068	\$27,384	\$1,082,515	\$13,692,274	\$4,836,023	\$19,610,812	
2036	77/76	\$0	\$124	\$707,124	\$28,006	\$735,254	\$14,003,089	\$4,935,377	\$19,673,720	
2037	78/77	\$0	\$608	\$330,601	\$28,642	\$359,851	\$14,320,959	\$5,037,043	\$19,717,853	
2038	79/78	\$0	(\$109,814)	\$0	\$29,292	(\$80,522)	\$14,646,045	\$5,141,079	\$19,706,602	
2039	80/79	\$0	(\$421,171)	\$0	\$29,957	(\$391,214)	\$14,978,510	\$5,247,543	\$19,834,839	
2040	81/80	\$0	(\$739,349)	\$0	\$30,637	(\$708,712)	\$15,318,522	\$5,356,494	\$19,966,304	
2041	82/81	\$0	(\$1,064,503)	\$0	\$31,332	(\$1,033,171)	\$15,666,252	\$5,467,993	\$20,101,074	
2042	83/82	\$0	(\$1,318,459)	\$0	\$32,043	(\$1,286,416)	\$16,021,876	\$5,582,101	\$20,317,561	
2043	84/83	\$0	(\$1,577,950)	\$0	\$32,770	(\$1,545,180)	\$16,385,573	\$5,698,884	\$20,539,277	
2044	85/84	\$0	(\$1,843,109)	\$0	\$33,514	(\$1,809,595)	\$16,757,526	\$5,818,408	\$20,766,339	

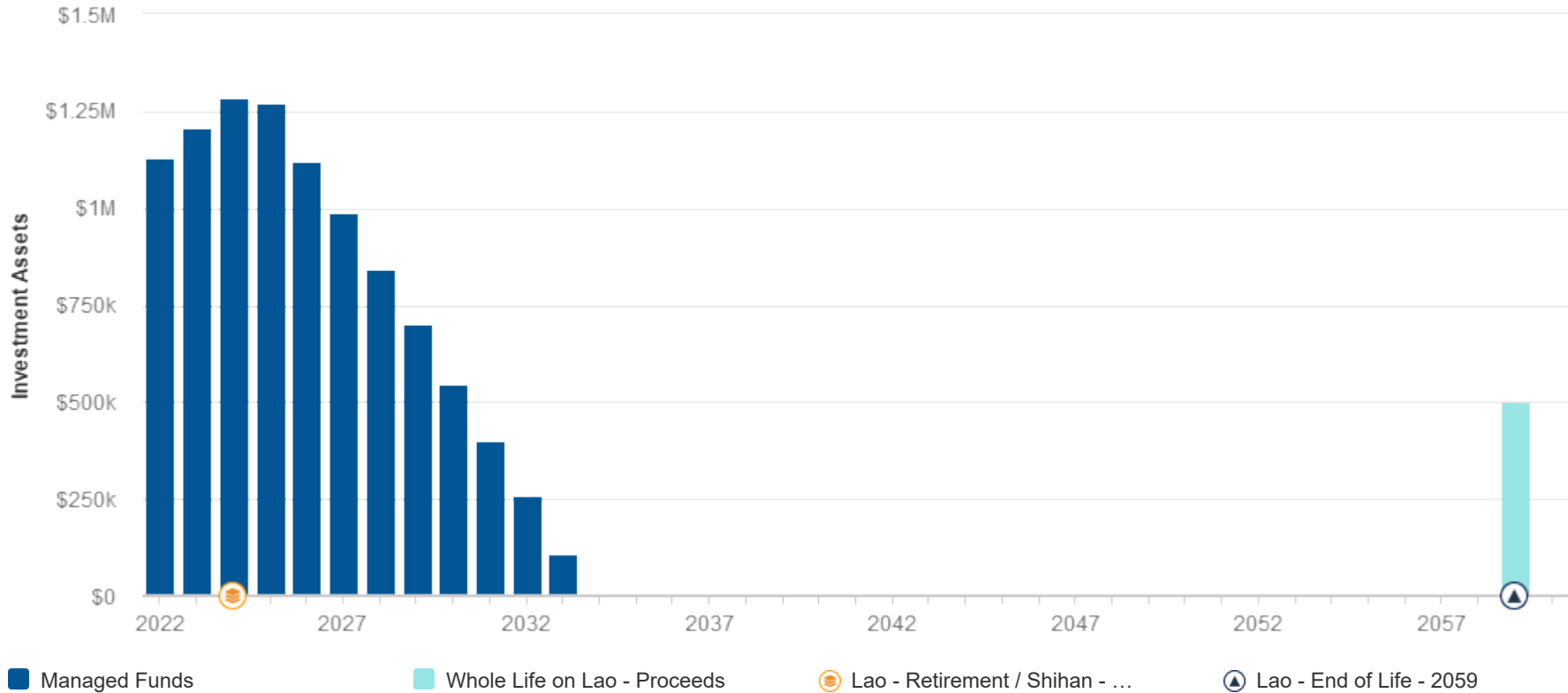
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Year	Age	Investment Assets	Cash Assets	Retirement Assets	Insurance Assets	Total Portfolio Assets	Trusts and Other Entities	Other Assets	Total Assets
2045	86/85	\$0	(\$2,114,065)	\$0	\$34,275	(\$2,079,790)	\$17,137,922	\$5,940,740	\$20,998,872
2046	87/86	\$0	(\$2,390,949)	\$0	\$35,053	(\$2,355,896)	\$17,526,953	\$6,065,950	\$21,237,007
2047	88/87	\$0	(\$2,673,896)	\$0	\$35,849	(\$2,638,047)	\$17,924,815	\$6,194,109	\$21,480,877
2048	89/88	\$0	(\$2,963,042)	\$0	\$36,663	(\$2,926,379)	\$18,331,708	\$6,325,291	\$21,730,620
2049	90/89	\$0	(\$3,258,530)	\$0	\$37,495	(\$3,221,035)	\$18,747,838	\$6,459,572	\$21,986,375
2050	91/90	\$0	(\$3,560,504)	\$0	\$38,346	(\$3,522,158)	\$19,173,414	\$6,597,031	\$22,248,287
2051	92/91	\$0	(\$3,869,109)	\$0	\$39,216	(\$3,829,893)	\$19,608,650	\$6,737,747	\$22,516,504
2052	93/92	\$0	(\$4,184,497)	\$0	\$40,106	(\$4,144,391)	\$20,053,766	\$6,881,803	\$22,791,178
2053	94/93	\$0	(\$4,506,821)	\$0	\$41,016	(\$4,465,805)	\$20,508,986	\$7,029,284	\$23,072,465
2054	95/94	\$0	(\$4,836,240)	\$0	\$41,947	(\$4,794,293)	\$20,974,540	\$7,180,278	\$23,360,525
2055	96/95	\$0	(\$5,172,915)	\$0	\$42,899	(\$5,130,016)	\$21,450,662	\$7,334,875	\$23,655,521
2056	97/96	\$0	(\$5,517,010)	\$0	\$43,873	(\$5,473,137)	\$21,937,592	\$7,493,167	\$23,957,622
2057	98/97	\$0	(\$5,868,694)	\$0	\$44,869	(\$5,823,825)	\$22,435,575	\$7,655,251	\$24,267,001
2058	99/98	\$0	(\$6,228,138)	\$0	\$45,888	(\$6,182,250)	\$22,944,863	\$7,821,225	\$24,583,838
Ⓐ 2059	100/99	\$500,000	(\$7,320,990)	\$0	\$0	(\$6,820,990)	\$23,465,711	\$7,991,189	\$24,635,910
2060	101/100	\$0	(\$7,224,829)	\$0	\$0	(\$7,224,829)	\$23,998,383	\$8,165,249	\$24,938,803


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# Investment Assets | Base Facts (All Years)

The Investment Assets report illustrates the balances of your Investment Assets over time.



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Year	Age	Managed Funds	Whole Life on Lao - Proceeds	Total Investment Assets
2022	63/62	\$1,132,732	\$0	\$1,132,732
2023	64/63	\$1,206,246	\$0	\$1,206,246
 2024	65/64	\$1,284,531	\$0	\$1,284,531
2025	66/65	\$1,274,139	\$0	\$1,274,139
2026	67/66	\$1,119,552	\$0	\$1,119,552
2027	68/67	\$987,852	\$0	\$987,852
2028	69/68	\$845,279	\$0	\$845,279
2029	70/69	\$701,754	\$0	\$701,754
2030	71/70	\$547,203	\$0	\$547,203
2031	72/71	\$399,106	\$0	\$399,106
2032	73/72	\$259,563	\$0	\$259,563
2033	74/73	\$109,838	\$0	\$109,838
2034	75/74	\$0	\$0	\$0
2035	76/75	\$0	\$0	\$0
2036	77/76	\$0	\$0	\$0
2037	78/77	\$0	\$0	\$0
2038	79/78	\$0	\$0	\$0
2039	80/79	\$0	\$0	\$0
2040	81/80	\$0	\$0	\$0
2041	82/81	\$0	\$0	\$0
2042	83/82	\$0	\$0	\$0
2043	84/83	\$0	\$0	\$0
2044	85/84	\$0	\$0	\$0

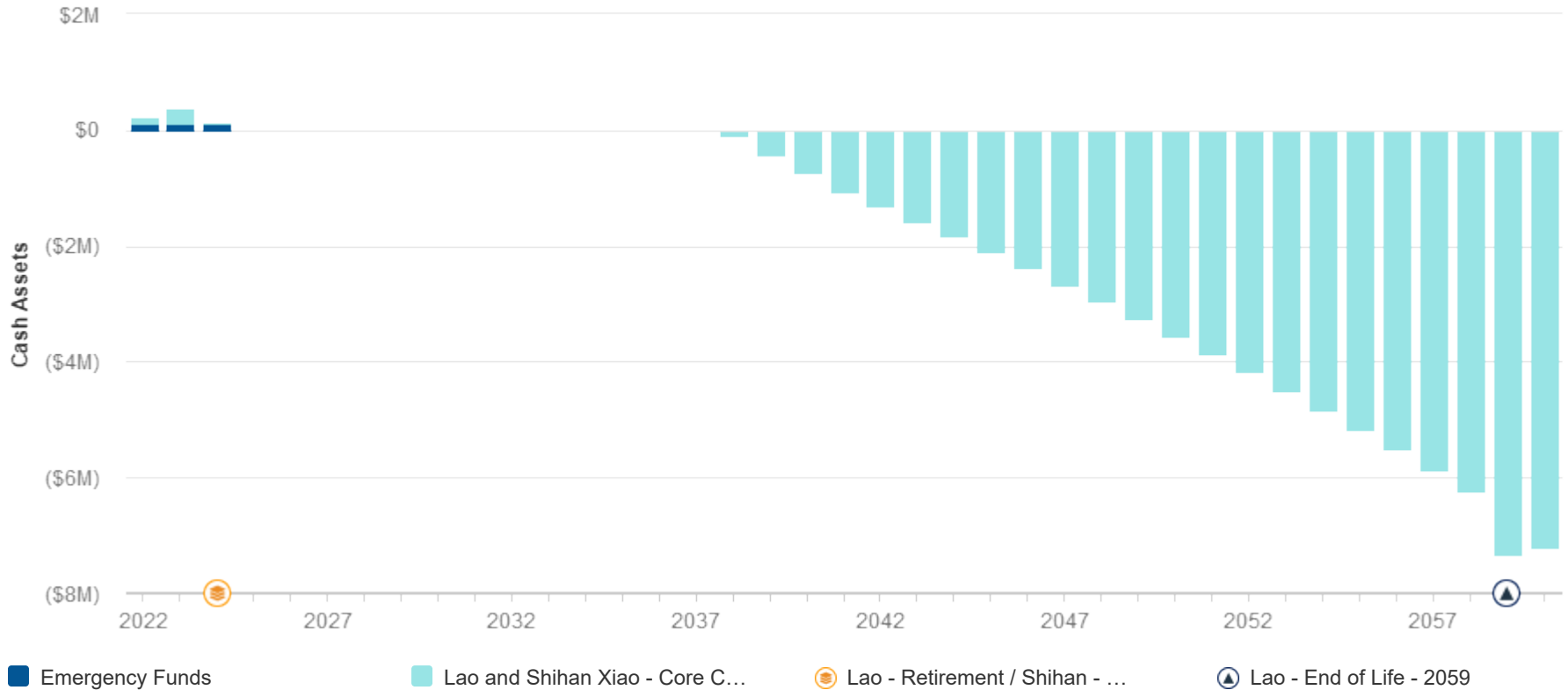
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Year	Age	Managed Funds	Whole Life on Lao - Proceeds	Total Investment Assets
2045	86/85	\$0	\$0	\$0
2046	87/86	\$0	\$0	\$0
2047	88/87	\$0	\$0	\$0
2048	89/88	\$0	\$0	\$0
2049	90/89	\$0	\$0	\$0
2050	91/90	\$0	\$0	\$0
2051	92/91	\$0	\$0	\$0
2052	93/92	\$0	\$0	\$0
2053	94/93	\$0	\$0	\$0
2054	95/94	\$0	\$0	\$0
2055	96/95	\$0	\$0	\$0
2056	97/96	\$0	\$0	\$0
2057	98/97	\$0	\$0	\$0
2058	99/98	\$0	\$0	\$0
 2059	100/99	\$0	\$500,000	\$500,000
2060	101/100	\$0	\$0	\$0

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# Cash Assets | Base Facts (All Years)

The Cash Assets report illustrates the balances of your Cash Assets over time.




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Year	Age	Emergency Funds	Lao and Shihan Xiao - Core Cash Account	Total Cash Assets
2022	63/62	\$101,040	\$130,351	\$231,391
2023	64/63	\$102,091	\$274,341	\$376,432
 2024	65/64	\$103,153	\$42,464	\$145,617
2025	66/65	\$0	\$2,951	\$2,951
2026	67/66	\$0	\$7,055	\$7,055
2027	68/67	\$0	\$3,897	\$3,897
2028	69/68	\$0	\$2,323	\$2,323
2029	70/69	\$0	\$2,026	\$2,026
2030	71/70	\$0	\$2,247	\$2,247
2031	72/71	\$0	\$2,340	\$2,340
2032	73/72	\$0	\$2,123	\$2,123
2033	74/73	\$0	\$2,954	\$2,954
2034	75/74	\$0	\$380	\$380
2035	76/75	\$0	\$63	\$63
2036	77/76	\$0	\$124	\$124
2037	78/77	\$0	\$608	\$608
2038	79/78	\$0	(\$109,814)	(\$109,814)
2039	80/79	\$0	(\$421,171)	(\$421,171)
2040	81/80	\$0	(\$739,349)	(\$739,349)
2041	82/81	\$0	(\$1,064,503)	(\$1,064,503)
2042	83/82	\$0	(\$1,318,459)	(\$1,318,459)
2043	84/83	\$0	(\$1,577,950)	(\$1,577,950)
2044	85/84	\$0	(\$1,843,109)	(\$1,843,109)

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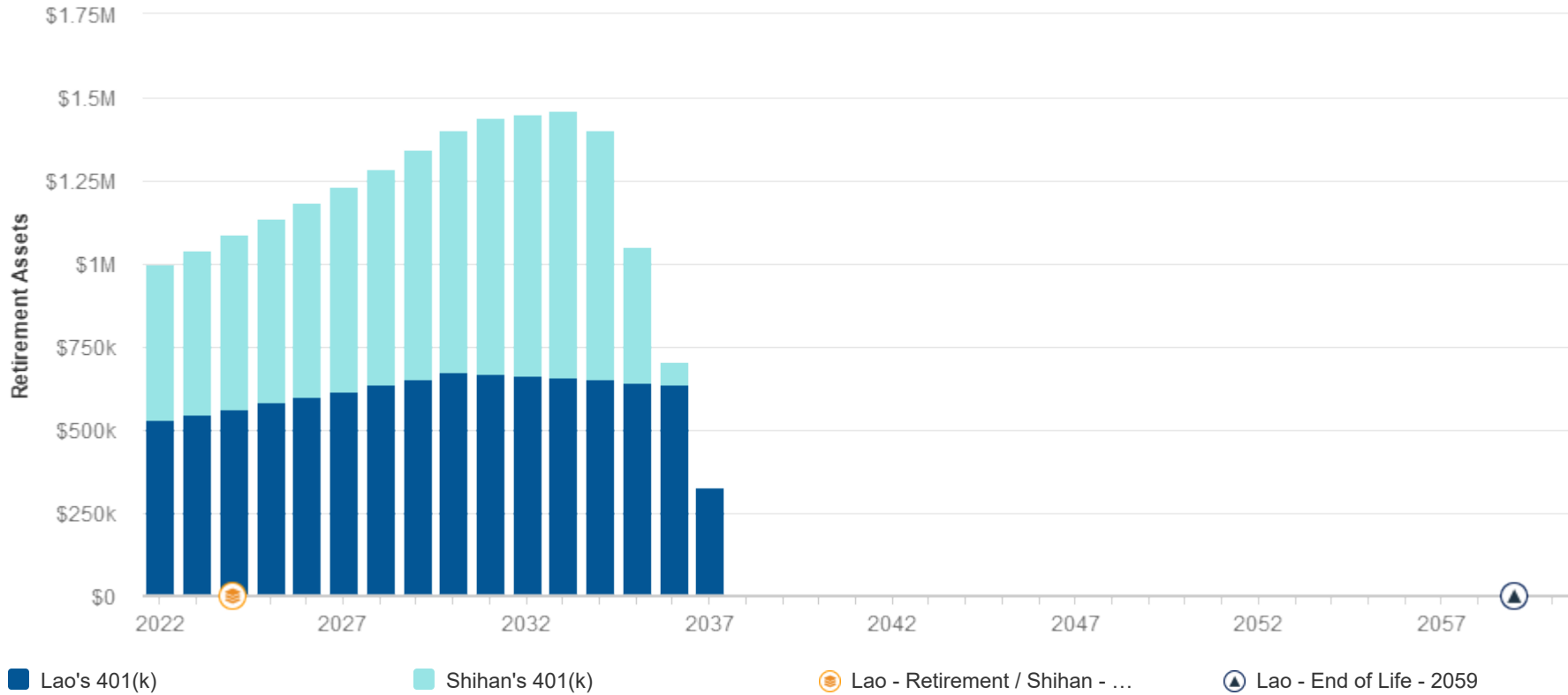


Year	Age	Emergency Funds	Lao and Shihan Xiao - Core Cash Account	Total Cash Assets
2045	86/85	\$0	(\$2,114,065)	(\$2,114,065)
2046	87/86	\$0	(\$2,390,949)	(\$2,390,949)
2047	88/87	\$0	(\$2,673,896)	(\$2,673,896)
2048	89/88	\$0	(\$2,963,042)	(\$2,963,042)
2049	90/89	\$0	(\$3,258,530)	(\$3,258,530)
2050	91/90	\$0	(\$3,560,504)	(\$3,560,504)
2051	92/91	\$0	(\$3,869,109)	(\$3,869,109)
2052	93/92	\$0	(\$4,184,497)	(\$4,184,497)
2053	94/93	\$0	(\$4,506,821)	(\$4,506,821)
2054	95/94	\$0	(\$4,836,240)	(\$4,836,240)
2055	96/95	\$0	(\$5,172,915)	(\$5,172,915)
2056	97/96	\$0	(\$5,517,010)	(\$5,517,010)
2057	98/97	\$0	(\$5,868,694)	(\$5,868,694)
2058	99/98	\$0	(\$6,228,138)	(\$6,228,138)
 2059	100/99	\$0	(\$7,320,990)	(\$7,320,990)
2060	101/100	\$0	(\$7,224,829)	(\$7,224,829)

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# Retirement Assets | Base Facts (All Years)


The Retirement Assets report illustrates the balances of your Retirement Assets over time.



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Year	Age	Lao's 401(k)	Shihan's 401(k)	Total Retirement Assets
2022	63/62	\$532,863	\$469,016	\$1,001,879
2023	64/63	\$548,955	\$495,562	\$1,044,517
 2024	65/64	\$565,533	\$523,611	\$1,089,144
2025	66/65	\$582,612	\$553,247	\$1,135,859
2026	67/66	\$600,207	\$584,561	\$1,184,768
2027	68/67	\$618,333	\$617,647	\$1,235,980
2028	69/68	\$637,007	\$652,606	\$1,289,613
2029	70/69	\$656,245	\$689,543	\$1,345,788
2030	71/70	\$676,064	\$728,571	\$1,404,635
2031	72/71	\$671,807	\$769,808	\$1,441,615
2032	73/72	\$666,745	\$785,284	\$1,452,029
2033	74/73	\$660,734	\$800,098	\$1,460,832
2034	75/74	\$653,829	\$748,458	\$1,402,287
2035	76/75	\$645,987	\$409,081	\$1,055,068
2036	77/76	\$637,287	\$69,837	\$707,124
2037	78/77	\$330,601	\$0	\$330,601
2038	79/78	\$0	\$0	\$0
2039	80/79	\$0	\$0	\$0
2040	81/80	\$0	\$0	\$0
2041	82/81	\$0	\$0	\$0
2042	83/82	\$0	\$0	\$0
2043	84/83	\$0	\$0	\$0
2044	85/84	\$0	\$0	\$0

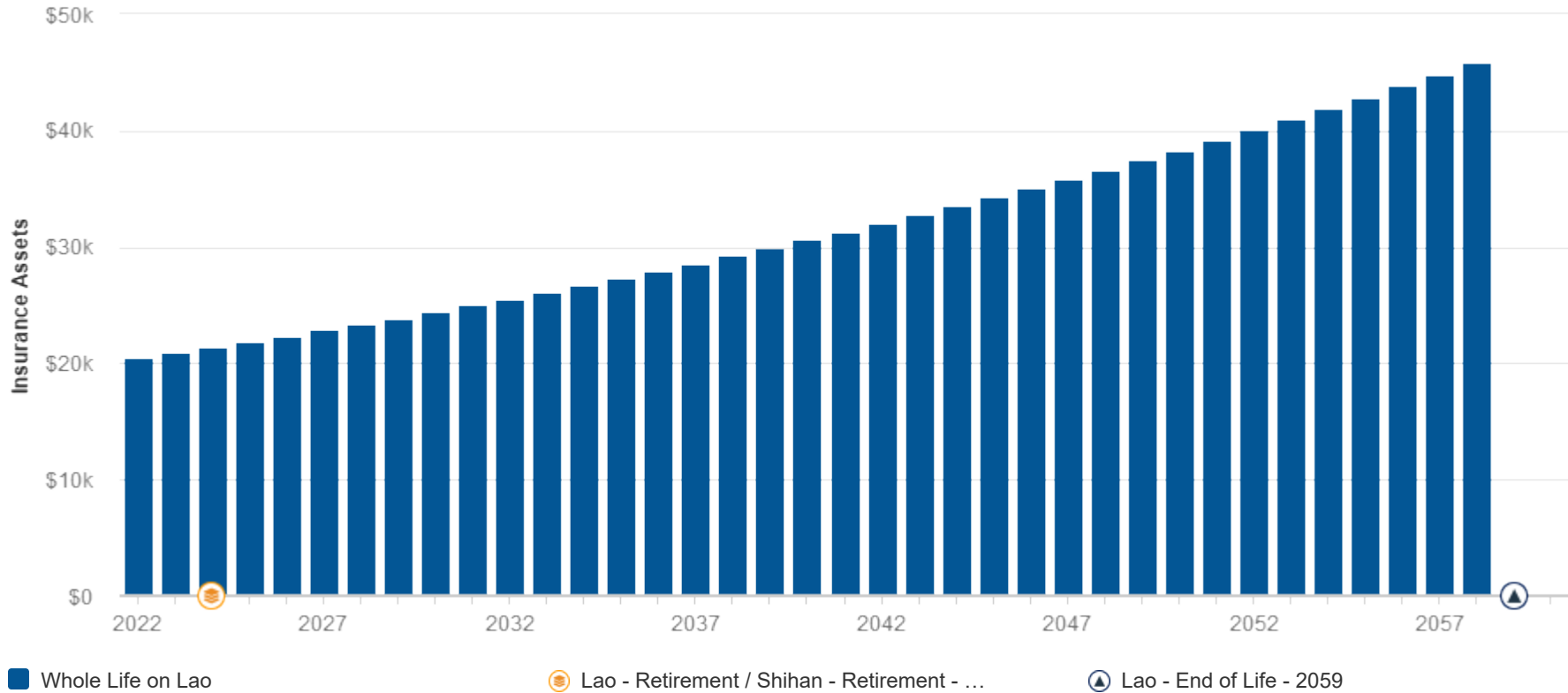
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Year	Age	Lao's 401(k)	Shihan's 401(k)	Total Retirement Assets
2045	86/85	\$0	\$0	\$0
2046	87/86	\$0	\$0	\$0
2047	88/87	\$0	\$0	\$0
2048	89/88	\$0	\$0	\$0
2049	90/89	\$0	\$0	\$0
2050	91/90	\$0	\$0	\$0
2051	92/91	\$0	\$0	\$0
2052	93/92	\$0	\$0	\$0
2053	94/93	\$0	\$0	\$0
2054	95/94	\$0	\$0	\$0
2055	96/95	\$0	\$0	\$0
2056	97/96	\$0	\$0	\$0
2057	98/97	\$0	\$0	\$0
2058	99/98	\$0	\$0	\$0
 2059	100/99	\$0	\$0	\$0
2060	101/100	\$0	\$0	\$0

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# Insurance Assets | Base Facts (All Years)

The Insurance Assets report illustrates the balances of your Insurance Assets over time.



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Year	Age	Whole Life on Lao	Total Insurance Assets
2022	63/62	\$20,454	\$20,454
2023	64/63	\$20,918	\$20,918
 2024	65/64	\$21,393	\$21,393
2025	66/65	\$21,879	\$21,879
2026	67/66	\$22,376	\$22,376
2027	68/67	\$22,884	\$22,884
2028	69/68	\$23,403	\$23,403
2029	70/69	\$23,934	\$23,934
2030	71/70	\$24,477	\$24,477
2031	72/71	\$25,033	\$25,033
2032	73/72	\$25,601	\$25,601
2033	74/73	\$26,182	\$26,182
2034	75/74	\$26,776	\$26,776
2035	76/75	\$27,384	\$27,384
2036	77/76	\$28,006	\$28,006
2037	78/77	\$28,642	\$28,642
2038	79/78	\$29,292	\$29,292
2039	80/79	\$29,957	\$29,957
2040	81/80	\$30,637	\$30,637
2041	82/81	\$31,332	\$31,332
2042	83/82	\$32,043	\$32,043
2043	84/83	\$32,770	\$32,770
2044	85/84	\$33,514	\$33,514

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Year	Age	Whole Life on Lao	Total Insurance Assets
2045	86/85	\$34,275	\$34,275
2046	87/86	\$35,053	\$35,053
2047	88/87	\$35,849	\$35,849
2048	89/88	\$36,663	\$36,663
2049	90/89	\$37,495	\$37,495
2050	91/90	\$38,346	\$38,346
2051	92/91	\$39,216	\$39,216
2052	93/92	\$40,106	\$40,106
2053	94/93	\$41,016	\$41,016
2054	95/94	\$41,947	\$41,947
2055	96/95	\$42,899	\$42,899
2056	97/96	\$43,873	\$43,873
2057	98/97	\$44,869	\$44,869
2058	99/98	\$45,888	\$45,888
 2059	100/99	\$0	\$0
2060	101/100	\$0	\$0

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## Annuity Assets | Base Facts (All Years)

The Annuity Assets report illustrates the balances of your Annuity Assets over time.



**No Data Available**

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Year	Age	Total Annuity Assets
2022	63/62	\$0
2023	64/63	\$0
 2024	65/64	\$0
2025	66/65	\$0
2026	67/66	\$0
2027	68/67	\$0
2028	69/68	\$0
2029	70/69	\$0
2030	71/70	\$0
2031	72/71	\$0
2032	73/72	\$0
2033	74/73	\$0
2034	75/74	\$0
2035	76/75	\$0
2036	77/76	\$0
2037	78/77	\$0
2038	79/78	\$0
2039	80/79	\$0
2040	81/80	\$0
2041	82/81	\$0
2042	83/82	\$0
2043	84/83	\$0
2044	85/84	\$0

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Year	Age	Total Annuity Assets
2045	86/85	\$0
2046	87/86	\$0
2047	88/87	\$0
2048	89/88	\$0
2049	90/89	\$0
2050	91/90	\$0
2051	92/91	\$0
2052	93/92	\$0
2053	94/93	\$0
2054	95/94	\$0
2055	96/95	\$0
2056	97/96	\$0
2057	98/97	\$0
2058	99/98	\$0
 2059	100/99	\$0
2060	101/100	\$0

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## Stock Options / Grants | Base Facts (All Years)

The Stock Options Report illustrates the balances of your Stock Options over time.



**No Data Available**

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Year	Age	Total Stock Options / Grants
2022	63/62	\$0
2023	64/63	\$0
2024	65/64	\$0
2025	66/65	\$0
2026	67/66	\$0
2027	68/67	\$0
2028	69/68	\$0
2029	70/69	\$0
2030	71/70	\$0
2031	72/71	\$0
2032	73/72	\$0
2033	74/73	\$0
2034	75/74	\$0
2035	76/75	\$0
2036	77/76	\$0
2037	78/77	\$0
2038	79/78	\$0
2039	80/79	\$0
2040	81/80	\$0
2041	82/81	\$0
2042	83/82	\$0
2043	84/83	\$0
2044	85/84	\$0

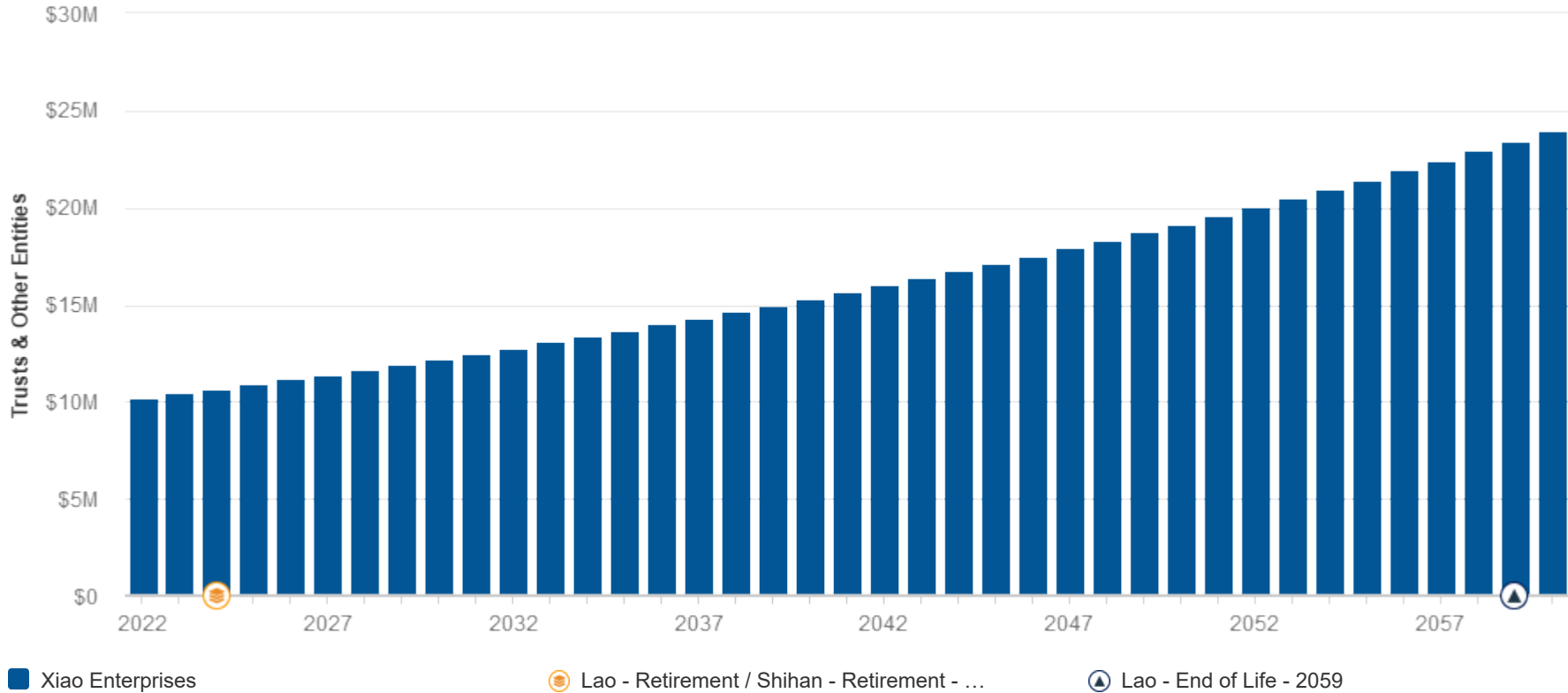
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Year	Age	Total Stock Options / Grants
2045	86/85	\$0
2046	87/86	\$0
2047	88/87	\$0
2048	89/88	\$0
2049	90/89	\$0
2050	91/90	\$0
2051	92/91	\$0
2052	93/92	\$0
2053	94/93	\$0
2054	95/94	\$0
2055	96/95	\$0
2056	97/96	\$0
2057	98/97	\$0
2058	99/98	\$0
 2059	100/99	\$0
2060	101/100	\$0

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# Assets Held by Trusts and Other Entities | Base Facts (All Years)

The Assets Held by Trusts and Other Entities report illustrates the balances of your Trusts & Other Entities over time.



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Year	Age	Xiao Enterprises	Total Trusts & Other Entities
2022	63/62	\$10,227,000	\$10,227,000
2023	64/63	\$10,459,153	\$10,459,153
 2024	65/64	\$10,696,576	\$10,696,576
2025	66/65	\$10,939,388	\$10,939,388
2026	67/66	\$11,187,712	\$11,187,712
2027	68/67	\$11,441,673	\$11,441,673
2028	69/68	\$11,701,399	\$11,701,399
2029	70/69	\$11,967,021	\$11,967,021
2030	71/70	\$12,238,672	\$12,238,672
2031	72/71	\$12,516,490	\$12,516,490
2032	73/72	\$12,800,614	\$12,800,614
2033	74/73	\$13,091,188	\$13,091,188
2034	75/74	\$13,388,358	\$13,388,358
2035	76/75	\$13,692,274	\$13,692,274
2036	77/76	\$14,003,089	\$14,003,089
2037	78/77	\$14,320,959	\$14,320,959
2038	79/78	\$14,646,045	\$14,646,045
2039	80/79	\$14,978,510	\$14,978,510
2040	81/80	\$15,318,522	\$15,318,522
2041	82/81	\$15,666,252	\$15,666,252
2042	83/82	\$16,021,876	\$16,021,876
2043	84/83	\$16,385,573	\$16,385,573
2044	85/84	\$16,757,526	\$16,757,526

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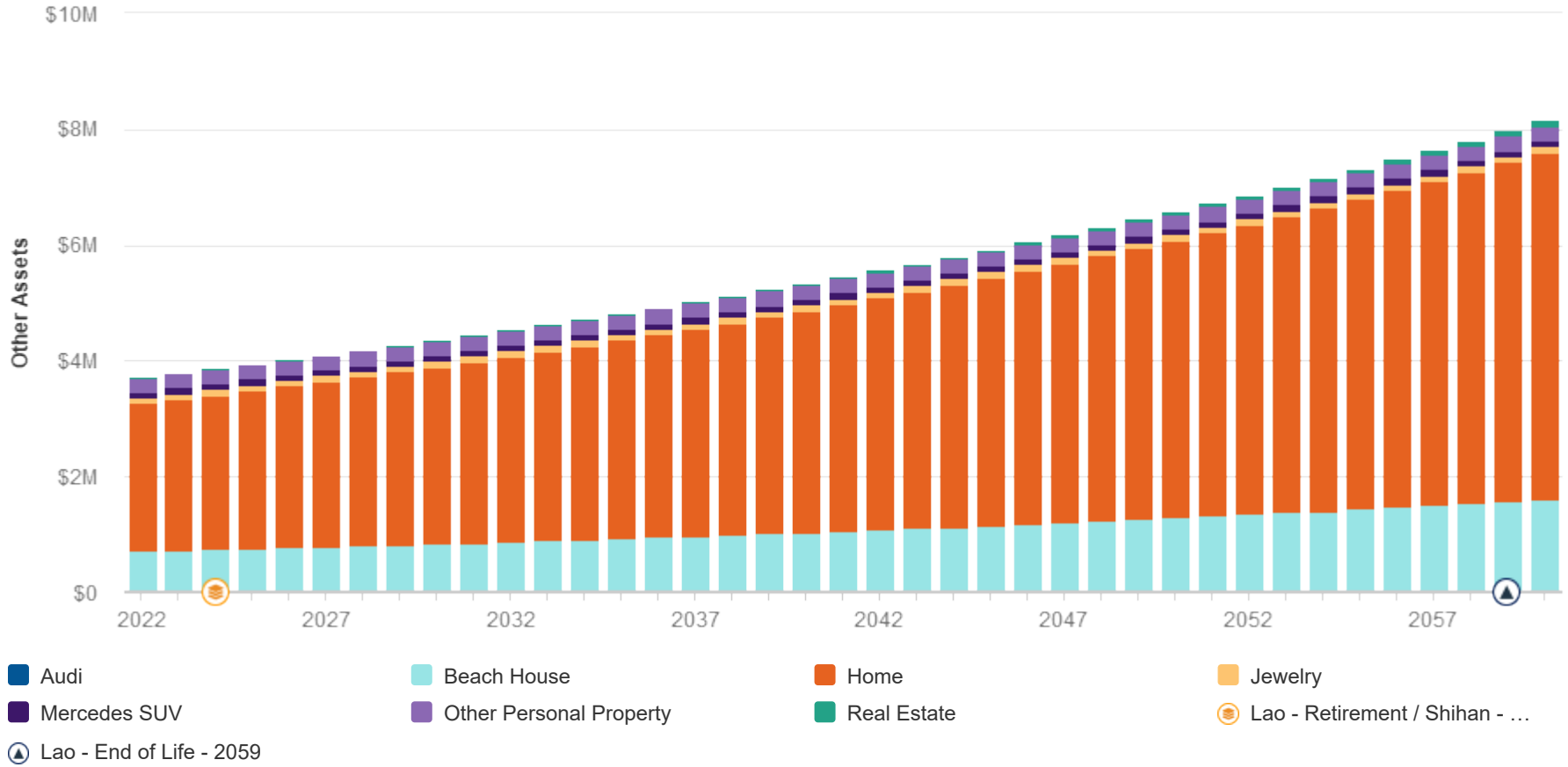
Year	Age	Xiao Enterprises	Total Trusts & Other Entities
2045	86/85	\$17,137,922	\$17,137,922
2046	87/86	\$17,526,953	\$17,526,953
2047	88/87	\$17,924,815	\$17,924,815
2048	89/88	\$18,331,708	\$18,331,708
2049	90/89	\$18,747,838	\$18,747,838
2050	91/90	\$19,173,414	\$19,173,414
2051	92/91	\$19,608,650	\$19,608,650
2052	93/92	\$20,053,766	\$20,053,766
2053	94/93	\$20,508,986	\$20,508,986
2054	95/94	\$20,974,540	\$20,974,540
2055	96/95	\$21,450,662	\$21,450,662
2056	97/96	\$21,937,592	\$21,937,592
2057	98/97	\$22,435,575	\$22,435,575
2058	99/98	\$22,944,863	\$22,944,863
 2059	100/99	\$23,465,711	\$23,465,711
2060	101/100	\$23,998,383	\$23,998,383

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# Other Assets | Base Facts (All Years)

The Other Assets report illustrates the balances of your Other Assets over time.



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Year	Age	Audi	Beach House	Home	Jewelry	Mercedes SUV	Other Personal Property	Real Estate	Total Other Assets	
2022	63/62	\$50,000	\$664,755	\$2,556,750	\$100,000	\$100,000	\$250,000	\$10,503	\$3,732,008	
2023	64/63	\$50,000	\$679,845	\$2,614,788	\$100,000	\$100,000	\$250,000	\$11,031	\$3,805,664	
🍷	2024	65/64	\$50,000	\$695,277	\$2,674,144	\$100,000	\$100,000	\$250,000	\$11,726	\$3,881,147
2025	66/65	\$50,000	\$711,060	\$2,734,847	\$100,000	\$100,000	\$250,000	\$12,465	\$3,958,372	
2026	67/66	\$50,000	\$727,201	\$2,796,928	\$100,000	\$100,000	\$250,000	\$13,250	\$4,037,379	
2027	68/67	\$50,000	\$743,708	\$2,860,418	\$100,000	\$100,000	\$250,000	\$14,085	\$4,118,211	
2028	69/68	\$50,000	\$760,590	\$2,925,349	\$100,000	\$100,000	\$250,000	\$14,972	\$4,200,911	
2029	70/69	\$50,000	\$777,855	\$2,991,754	\$100,000	\$100,000	\$250,000	\$15,915	\$4,285,524	
2030	71/70	\$50,000	\$795,512	\$3,059,667	\$100,000	\$100,000	\$250,000	\$16,918	\$4,372,097	
2031	72/71	\$50,000	\$813,570	\$3,129,121	\$100,000	\$100,000	\$250,000	\$17,984	\$4,460,675	
2032	73/72	\$50,000	\$832,038	\$3,200,152	\$100,000	\$100,000	\$250,000	\$19,117	\$4,551,307	
2033	74/73	\$50,000	\$850,925	\$3,272,795	\$100,000	\$100,000	\$250,000	\$20,321	\$4,644,041	
2034	75/74	\$50,000	\$870,241	\$3,347,087	\$100,000	\$100,000	\$250,000	\$21,601	\$4,738,929	
2035	76/75	\$50,000	\$889,995	\$3,423,066	\$100,000	\$100,000	\$250,000	\$22,962	\$4,836,023	
2036	77/76	\$50,000	\$910,198	\$3,500,770	\$100,000	\$100,000	\$250,000	\$24,409	\$4,935,377	
2037	78/77	\$50,000	\$930,859	\$3,580,237	\$100,000	\$100,000	\$250,000	\$25,947	\$5,037,043	
2038	79/78	\$50,000	\$951,989	\$3,661,508	\$100,000	\$100,000	\$250,000	\$27,582	\$5,141,079	
2039	80/79	\$50,000	\$973,599	\$3,744,624	\$100,000	\$100,000	\$250,000	\$29,320	\$5,247,543	
2040	81/80	\$50,000	\$995,700	\$3,829,627	\$100,000	\$100,000	\$250,000	\$31,167	\$5,356,494	
2041	82/81	\$50,000	\$1,018,302	\$3,916,560	\$100,000	\$100,000	\$250,000	\$33,131	\$5,467,993	
2042	83/82	\$50,000	\$1,041,417	\$4,005,466	\$100,000	\$100,000	\$250,000	\$35,218	\$5,582,101	
2043	84/83	\$50,000	\$1,065,057	\$4,096,390	\$100,000	\$100,000	\$250,000	\$37,437	\$5,698,884	
2044	85/84	\$50,000	\$1,089,234	\$4,189,378	\$100,000	\$100,000	\$250,000	\$39,796	\$5,818,408	

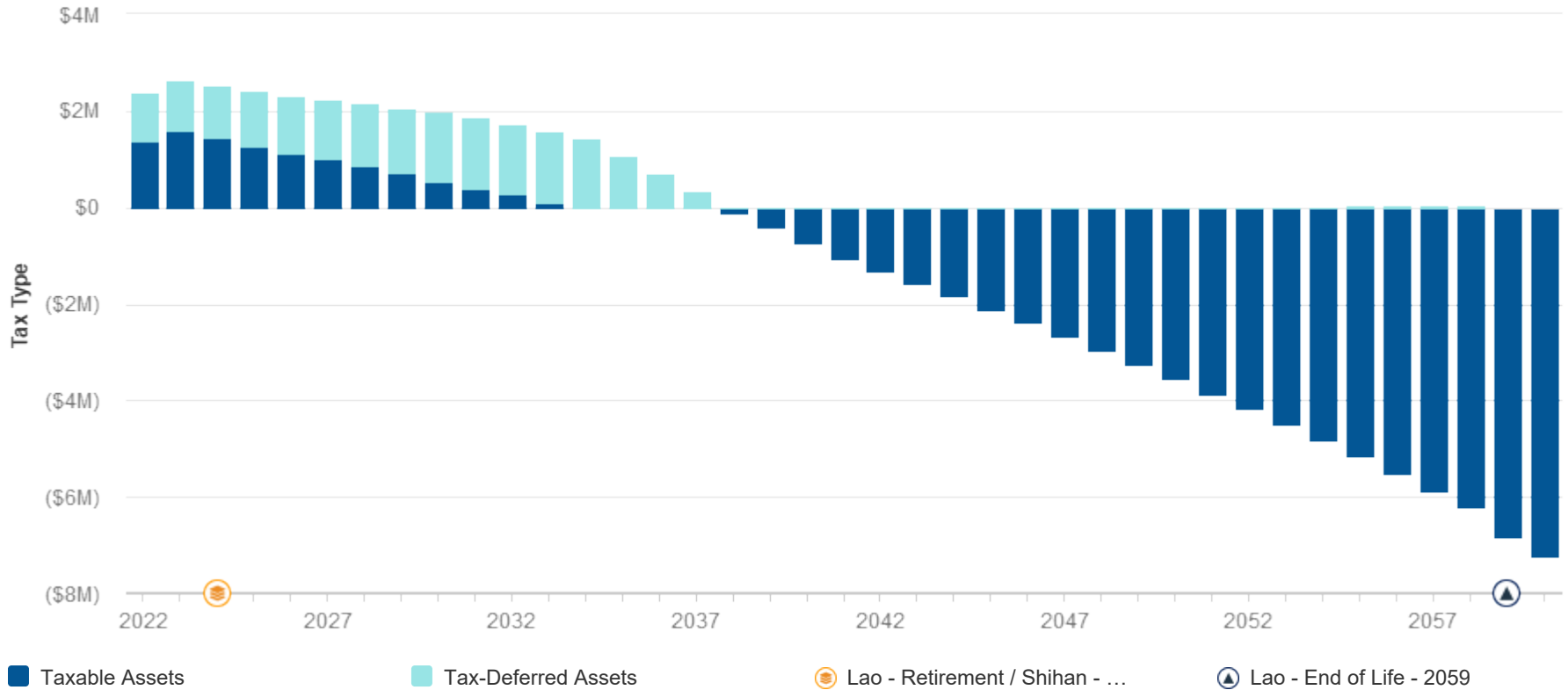
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Year	Age	Audi	Beach House	Home	Jewelry	Mercedes SUV	Other Personal Property	Real Estate	Total Other Assets
2045	86/85	\$50,000	\$1,113,960	\$4,284,477	\$100,000	\$100,000	\$250,000	\$42,303	\$5,940,740
2046	87/86	\$50,000	\$1,139,247	\$4,381,735	\$100,000	\$100,000	\$250,000	\$44,968	\$6,065,950
2047	88/87	\$50,000	\$1,165,108	\$4,481,200	\$100,000	\$100,000	\$250,000	\$47,801	\$6,194,109
2048	89/88	\$50,000	\$1,191,556	\$4,582,923	\$100,000	\$100,000	\$250,000	\$50,812	\$6,325,291
2049	90/89	\$50,000	\$1,218,604	\$4,686,955	\$100,000	\$100,000	\$250,000	\$54,013	\$6,459,572
2050	91/90	\$50,000	\$1,246,266	\$4,793,349	\$100,000	\$100,000	\$250,000	\$57,416	\$6,597,031
2051	92/91	\$50,000	\$1,274,556	\$4,902,158	\$100,000	\$100,000	\$250,000	\$61,033	\$6,737,747
2052	93/92	\$50,000	\$1,303,488	\$5,013,437	\$100,000	\$100,000	\$250,000	\$64,878	\$6,881,803
2053	94/93	\$50,000	\$1,333,077	\$5,127,242	\$100,000	\$100,000	\$250,000	\$68,965	\$7,029,284
2054	95/94	\$50,000	\$1,363,338	\$5,243,630	\$100,000	\$100,000	\$250,000	\$73,310	\$7,180,278
2055	96/95	\$50,000	\$1,394,286	\$5,362,660	\$100,000	\$100,000	\$250,000	\$77,929	\$7,334,875
2056	97/96	\$50,000	\$1,425,936	\$5,484,392	\$100,000	\$100,000	\$250,000	\$82,839	\$7,493,167
2057	98/97	\$50,000	\$1,458,305	\$5,608,888	\$100,000	\$100,000	\$250,000	\$88,058	\$7,655,251
2058	99/98	\$50,000	\$1,491,409	\$5,736,210	\$100,000	\$100,000	\$250,000	\$93,606	\$7,821,225
2059	100/99	\$50,000	\$1,525,264	\$5,866,422	\$100,000	\$100,000	\$250,000	\$99,503	\$7,991,189
2060	101/100	\$50,000	\$1,559,887	\$5,999,590	\$100,000	\$100,000	\$250,000	\$105,772	\$8,165,249


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# Asset Tax Type | Base Facts (All Years)


The Assets Tax Type report illustrates the breakdown of your assets by their tax treatment.



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Year	Age	Taxable Assets	Tax-Deferred Assets	Tax-Free Assets	Total Portfolio Assets
2022	63/62	\$1,364,123	\$1,022,333	\$0	\$2,386,456
2023	64/63	\$1,582,678	\$1,065,435	\$0	\$2,648,113
 2024	65/64	\$1,430,148	\$1,110,537	\$0	\$2,540,685
2025	66/65	\$1,277,090	\$1,157,738	\$0	\$2,434,828
2026	67/66	\$1,126,607	\$1,207,144	\$0	\$2,333,751
2027	68/67	\$991,749	\$1,258,864	\$0	\$2,250,613
2028	69/68	\$847,602	\$1,313,016	\$0	\$2,160,618
2029	70/69	\$703,780	\$1,369,722	\$0	\$2,073,502
2030	71/70	\$549,450	\$1,429,112	\$0	\$1,978,562
2031	72/71	\$401,446	\$1,466,648	\$0	\$1,868,094
2032	73/72	\$261,686	\$1,477,630	\$0	\$1,739,316
2033	74/73	\$112,792	\$1,487,014	\$0	\$1,599,806
2034	75/74	\$380	\$1,429,063	\$0	\$1,429,443
2035	76/75	\$63	\$1,082,452	\$0	\$1,082,515
2036	77/76	\$124	\$735,130	\$0	\$735,254
2037	78/77	\$608	\$359,243	\$0	\$359,851
2038	79/78	(\$109,814)	\$29,292	\$0	(\$80,522)
2039	80/79	(\$421,171)	\$29,957	\$0	(\$391,214)
2040	81/80	(\$739,349)	\$30,637	\$0	(\$708,712)
2041	82/81	(\$1,064,503)	\$31,332	\$0	(\$1,033,171)
2042	83/82	(\$1,318,459)	\$32,043	\$0	(\$1,286,416)
2043	84/83	(\$1,577,950)	\$32,770	\$0	(\$1,545,180)
2044	85/84	(\$1,843,109)	\$33,514	\$0	(\$1,809,595)

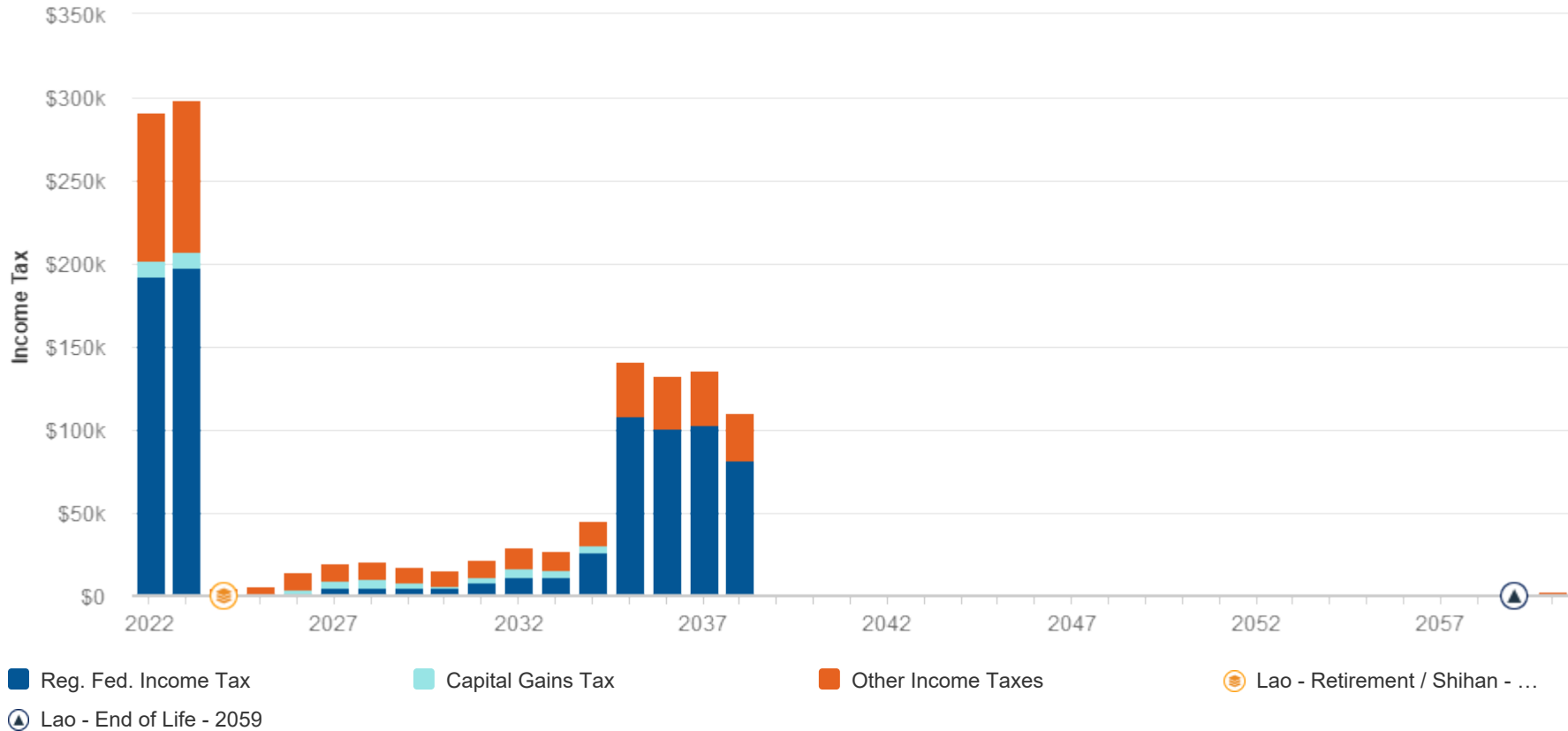
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Year	Age	Taxable Assets	Tax-Deferred Assets	Tax-Free Assets	Total Portfolio Assets
2045	86/85	(\$2,114,065)	\$34,275	\$0	(\$2,079,790)
2046	87/86	(\$2,390,949)	\$35,053	\$0	(\$2,355,896)
2047	88/87	(\$2,673,896)	\$35,849	\$0	(\$2,638,047)
2048	89/88	(\$2,963,042)	\$36,663	\$0	(\$2,926,379)
2049	90/89	(\$3,258,530)	\$37,495	\$0	(\$3,221,035)
2050	91/90	(\$3,560,504)	\$38,346	\$0	(\$3,522,158)
2051	92/91	(\$3,869,109)	\$39,216	\$0	(\$3,829,893)
2052	93/92	(\$4,184,497)	\$40,106	\$0	(\$4,144,391)
2053	94/93	(\$4,506,821)	\$41,016	\$0	(\$4,465,805)
2054	95/94	(\$4,836,240)	\$41,947	\$0	(\$4,794,293)
2055	96/95	(\$5,172,915)	\$42,899	\$0	(\$5,130,016)
2056	97/96	(\$5,517,010)	\$43,873	\$0	(\$5,473,137)
2057	98/97	(\$5,868,694)	\$44,869	\$0	(\$5,823,825)
2058	99/98	(\$6,228,138)	\$45,888	\$0	(\$6,182,250)
 2059	100/99	(\$6,820,990)	\$0	\$0	(\$6,820,990)
2060	101/100	(\$7,224,829)	\$0	\$0	(\$7,224,829)

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# Income Tax | Base Facts (All Years)

The Income Tax report projects your future Federal, Capital Gains, Dividends, and Other Income taxes.



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Year	Age	Gross Total Income	Regular Federal Income Tax	Capital Gains Tax	Other Income Taxes	Total Income Tax	Effective Income Tax Rate
2022	63/62	\$772,250	\$192,943	\$9,474	\$89,164	\$291,581	37.76%
2023	64/63	\$790,113	\$197,674	\$9,556	\$91,267	\$298,497	37.78%
👤 2024	65/64	\$76,623	\$0	\$0	\$5,314	\$5,314	6.94%
2025	66/65	\$94,204	\$0	\$0	\$6,542	\$6,542	6.94%
2026	67/66	\$144,125	\$1,398	\$3,250	\$9,861	\$14,509	10.07%
2027	68/67	\$162,639	\$4,966	\$4,804	\$10,781	\$20,551	12.64%
2028	69/68	\$165,946	\$5,795	\$4,663	\$10,905	\$21,363	12.87%
2029	70/69	\$157,027	\$5,381	\$2,870	\$10,271	\$18,522	11.80%
2030	71/70	\$150,708	\$4,982	\$1,482	\$9,820	\$16,284	10.81%
2031	72/71	\$164,420	\$8,238	\$3,083	\$10,770	\$22,091	13.44%
2032	73/72	\$182,415	\$12,119	\$5,280	\$12,019	\$29,418	16.13%
2033	74/73	\$179,076	\$12,080	\$4,306	\$11,774	\$28,160	15.73%
2034	75/74	\$229,354	\$26,422	\$4,505	\$15,283	\$46,210	20.15%
2035	76/75	\$484,060	\$108,648	\$0	\$33,100	\$141,748	29.28%
2036	77/76	\$467,035	\$101,313	\$0	\$31,890	\$133,203	28.52%
2037	78/77	\$477,885	\$103,694	\$0	\$32,632	\$136,326	28.53%
2038	79/78	\$420,522	\$82,196	\$0	\$28,597	\$110,793	26.35%
2039	80/79	\$81,751	\$0	\$0	\$310	\$310	0.38%
2040	81/80	\$83,607	\$0	\$0	\$343	\$343	0.41%
2041	82/81	\$85,505	\$0	\$0	\$377	\$377	0.44%
2042	83/82	\$87,446	\$0	\$0	\$411	\$411	0.47%
2043	84/83	\$89,431	\$0	\$0	\$463	\$463	0.52%
2044	85/84	\$91,461	\$0	\$0	\$523	\$523	0.57%

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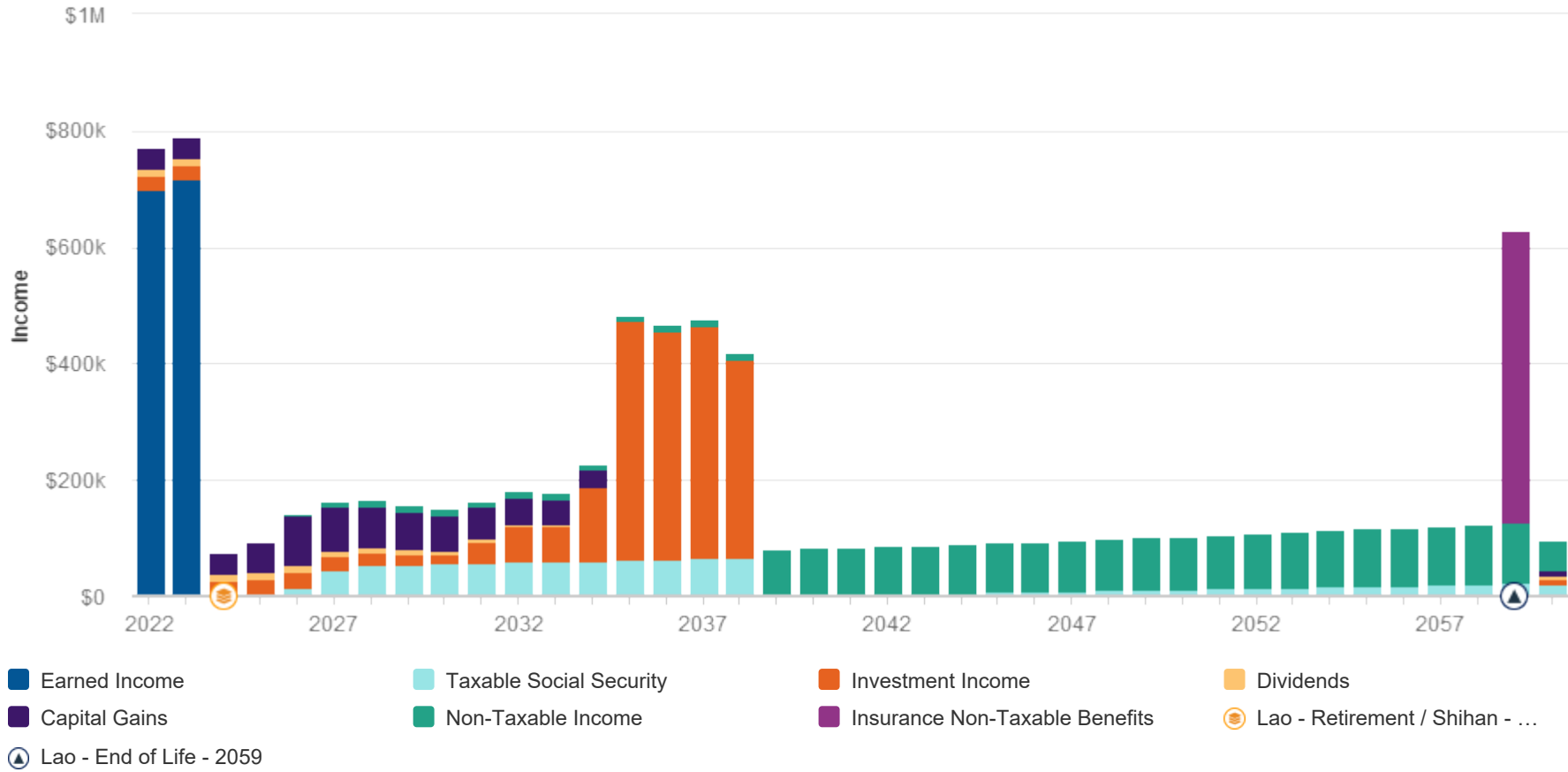


Year	Age	Gross Total Income	Regular Federal Income Tax	Capital Gains Tax	Other Income Taxes	Total Income Tax	Effective Income Tax Rate
2045	86/85	\$93,537	\$0	\$0	\$585	\$585	0.63%
2046	87/86	\$95,660	\$0	\$0	\$648	\$648	0.68%
2047	88/87	\$97,832	\$0	\$0	\$713	\$713	0.73%
2048	89/88	\$100,053	\$0	\$0	\$778	\$778	0.78%
2049	90/89	\$102,324	\$0	\$0	\$846	\$846	0.83%
2050	91/90	\$104,647	\$0	\$0	\$916	\$916	0.88%
2051	92/91	\$107,023	\$0	\$0	\$986	\$986	0.92%
2052	93/92	\$109,452	\$0	\$0	\$1,058	\$1,058	0.97%
2053	94/93	\$111,937	\$0	\$0	\$1,132	\$1,132	1.01%
2054	95/94	\$114,478	\$0	\$0	\$1,208	\$1,208	1.06%
2055	96/95	\$117,076	\$0	\$0	\$1,285	\$1,285	1.10%
2056	97/96	\$119,734	\$0	\$0	\$1,364	\$1,364	1.14%
2057	98/97	\$122,452	\$0	\$0	\$1,445	\$1,445	1.18%
2058	99/98	\$125,232	\$0	\$0	\$1,527	\$1,527	1.22%
2059	100/99	\$628,075	\$0	\$0	\$1,612	\$1,612	1.26%
2060	101/100	\$97,144	\$0	\$0	\$3,201	\$3,201	3.30%

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# Income | Base Facts (All Years)


The Income report projects your future income.



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Year	Age	Earned Income	Taxable Social Security	Investment Income	Dividends	Capital Gains	Total Income	Non-Taxable Income	Insurance Non-Taxable Benefits	Gross Total Income
2022	63/62	\$700,000	\$0	\$24,261	\$10,159	\$37,209	\$771,629	\$621	\$0	\$772,250
2023	64/63	\$715,890	\$0	\$25,778	\$10,818	\$36,966	\$789,452	\$661	\$0	\$790,113
2024	65/64	\$0	\$0	\$27,395	\$11,520	\$37,004	\$75,919	\$704	\$0	\$76,623
2025	66/65	\$0	\$0	\$29,114	\$12,268	\$52,072	\$93,454	\$750	\$0	\$94,204
2026	67/66	\$0	\$14,264	\$27,815	\$12,169	\$86,617	\$140,865	\$3,260	\$0	\$144,125
2027	68/67	\$0	\$45,114	\$24,440	\$10,692	\$73,778	\$154,024	\$8,615	\$0	\$162,639
2028	69/68	\$0	\$54,287	\$21,565	\$9,434	\$70,503	\$155,789	\$10,157	\$0	\$165,946
2029	70/69	\$0	\$55,519	\$18,453	\$8,073	\$64,691	\$146,736	\$10,291	\$0	\$157,027
2030	71/70	\$0	\$56,780	\$15,319	\$6,702	\$61,477	\$140,278	\$10,430	\$0	\$150,708
2031	72/71	\$0	\$58,069	\$36,619	\$5,226	\$53,940	\$153,854	\$10,566	\$0	\$164,420
2032	73/72	\$0	\$59,386	\$62,159	\$3,812	\$46,346	\$171,703	\$10,712	\$0	\$182,415
2033	74/73	\$0	\$60,734	\$61,446	\$2,479	\$43,547	\$168,206	\$10,870	\$0	\$179,076
2034	75/74	\$0	\$62,112	\$126,183	\$1,049	\$28,985	\$218,329	\$11,025	\$0	\$229,354
2035	76/75	\$0	\$63,522	\$409,328	\$0	\$0	\$472,850	\$11,210	\$0	\$484,060
2036	77/76	\$0	\$64,964	\$390,607	\$0	\$0	\$455,571	\$11,464	\$0	\$467,035
2037	78/77	\$0	\$66,439	\$399,722	\$0	\$0	\$466,161	\$11,724	\$0	\$477,885
2038	79/78	\$0	\$67,946	\$340,585	\$0	\$0	\$408,531	\$11,991	\$0	\$420,522
2039	80/79	\$0	\$4,438	\$0	\$0	\$0	\$4,438	\$77,313	\$0	\$81,751
2040	81/80	\$0	\$4,902	\$0	\$0	\$0	\$4,902	\$78,705	\$0	\$83,607
2041	82/81	\$0	\$5,377	\$0	\$0	\$0	\$5,377	\$80,128	\$0	\$85,505
2042	83/82	\$0	\$5,862	\$0	\$0	\$0	\$5,862	\$81,584	\$0	\$87,446
2043	84/83	\$0	\$6,609	\$0	\$0	\$0	\$6,609	\$82,822	\$0	\$89,431
2044	85/84	\$0	\$7,472	\$0	\$0	\$0	\$7,472	\$83,989	\$0	\$91,461

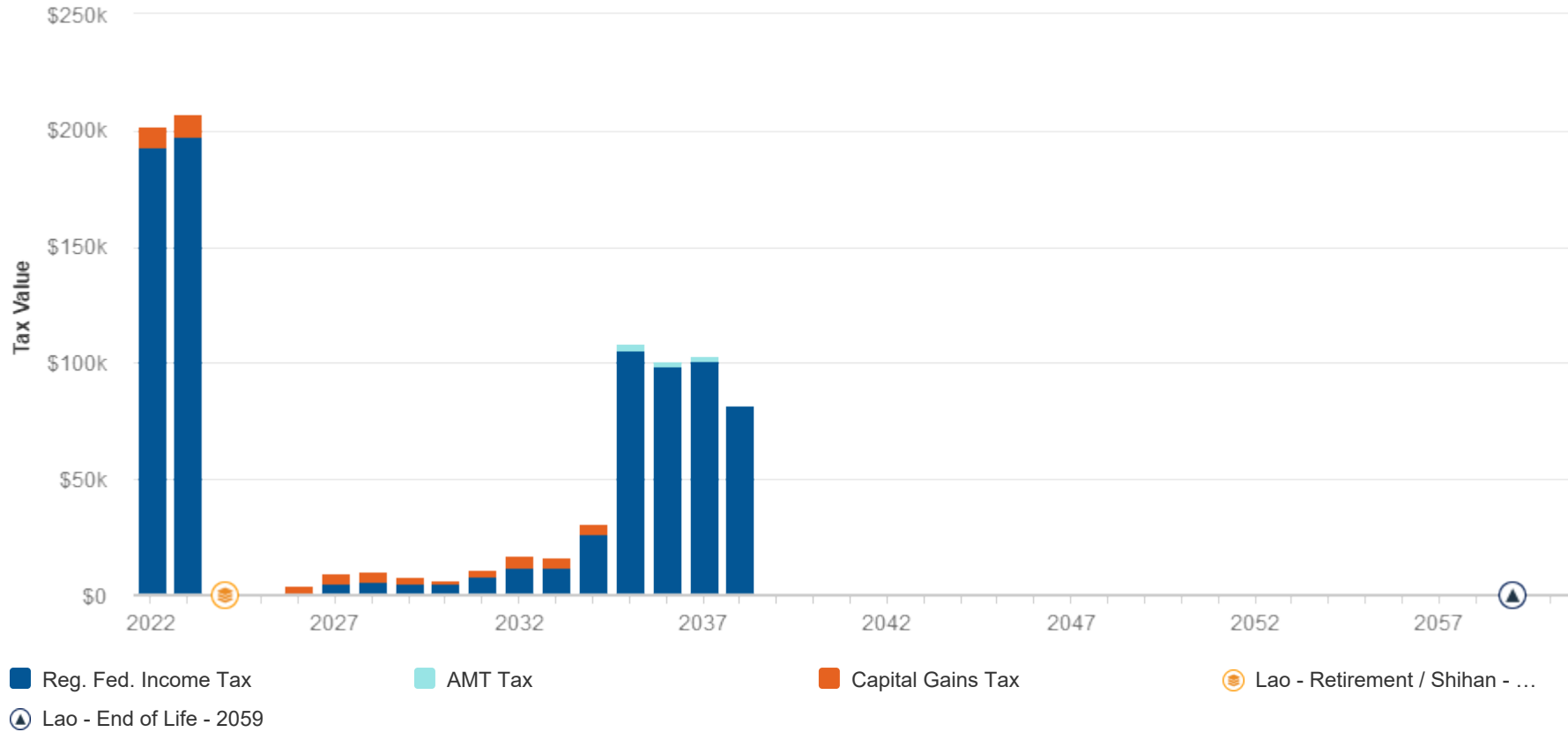
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Year	Age	Earned Income	Taxable Social Security	Investment Income	Dividends	Capital Gains	Total Income	Non-Taxable Income	Insurance Non-Taxable Benefits	Gross Total Income
2045	86/85	\$0	\$8,354	\$0	\$0	\$0	\$8,354	\$85,183	\$0	\$93,537
2046	87/86	\$0	\$9,256	\$0	\$0	\$0	\$9,256	\$86,404	\$0	\$95,660
2047	88/87	\$0	\$10,179	\$0	\$0	\$0	\$10,179	\$87,653	\$0	\$97,832
2048	89/88	\$0	\$11,123	\$0	\$0	\$0	\$11,123	\$88,930	\$0	\$100,053
2049	90/89	\$0	\$12,088	\$0	\$0	\$0	\$12,088	\$90,236	\$0	\$102,324
2050	91/90	\$0	\$13,075	\$0	\$0	\$0	\$13,075	\$91,572	\$0	\$104,647
2051	92/91	\$0	\$14,085	\$0	\$0	\$0	\$14,085	\$92,938	\$0	\$107,023
2052	93/92	\$0	\$15,117	\$0	\$0	\$0	\$15,117	\$94,335	\$0	\$109,452
2053	94/93	\$0	\$16,174	\$0	\$0	\$0	\$16,174	\$95,763	\$0	\$111,937
2054	95/94	\$0	\$17,254	\$0	\$0	\$0	\$17,254	\$97,224	\$0	\$114,478
2055	96/95	\$0	\$18,357	\$0	\$0	\$0	\$18,357	\$98,719	\$0	\$117,076
2056	97/96	\$0	\$19,487	\$0	\$0	\$0	\$19,487	\$100,247	\$0	\$119,734
2057	98/97	\$0	\$20,642	\$0	\$0	\$0	\$20,642	\$101,810	\$0	\$122,452
2058	99/98	\$0	\$21,824	\$0	\$0	\$0	\$21,824	\$103,408	\$0	\$125,232
 2059	100/99	\$0	\$23,032	\$0	\$0	\$0	\$23,032	\$105,043	\$500,000	\$628,075
2060	101/100	\$0	\$20,575	\$11,301	\$3,119	\$10,730	\$45,725	\$51,419	\$0	\$97,144

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# Federal Income Taxes | Base Facts (All Years)

The Federal Income Taxes report breaks down your projected future federal tax calculations.



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Year	Age	Total Income	Adjusted Gross Income	Exempt.	Below Line Deduct.	Taxable Income	Income Tax Base	Tax Table Calc	AMT Tax (Credit)	Regular Federal Income Tax	Capital Gains Tax	Total Federal Tax
2022	63/62	\$771,629	\$771,629	\$0	\$25,900	\$745,729	\$698,361	\$192,943	\$0	\$192,943	\$9,474	\$202,417
2023	64/63	\$789,452	\$789,452	\$0	\$26,500	\$762,952	\$715,168	\$197,674	\$0	\$197,674	\$9,556	\$207,230
 2024	65/64	\$75,919	\$75,919	\$0	\$28,550	\$47,369	\$0	\$0	\$0	\$0	\$0	\$0
2025	66/65	\$93,454	\$93,454	\$0	\$30,700	\$62,754	\$0	\$0	\$0	\$0	\$0	\$0
2026	67/66	\$140,865	\$140,865	\$9,800	\$18,300	\$112,765	\$13,979	\$1,398	\$0	\$1,398	\$3,250	\$4,648
2027	68/67	\$154,024	\$154,024	\$10,000	\$18,800	\$125,224	\$40,754	\$4,966	\$0	\$4,966	\$4,804	\$9,770
2028	69/68	\$155,789	\$155,789	\$10,200	\$19,200	\$126,389	\$46,452	\$5,795	\$0	\$5,795	\$4,663	\$10,458
2029	70/69	\$146,736	\$146,736	\$10,500	\$19,600	\$116,636	\$43,872	\$5,381	\$0	\$5,381	\$2,870	\$8,251
2030	71/70	\$140,278	\$140,278	\$10,700	\$20,000	\$109,578	\$41,399	\$4,982	\$0	\$4,982	\$1,482	\$6,464
2031	72/71	\$153,854	\$153,854	\$10,900	\$20,500	\$122,454	\$63,288	\$8,238	\$0	\$8,238	\$3,083	\$11,321
2032	73/72	\$171,703	\$171,703	\$11,200	\$21,000	\$139,503	\$89,345	\$12,119	\$0	\$12,119	\$5,280	\$17,399
2033	74/73	\$168,206	\$168,206	\$11,500	\$21,400	\$135,306	\$89,280	\$12,080	\$0	\$12,080	\$4,306	\$16,386
2034	75/74	\$218,329	\$218,329	\$11,700	\$21,900	\$184,729	\$154,695	\$26,422	\$0	\$26,422	\$4,505	\$30,927
2035	76/75	\$472,850	\$472,850	\$10,800	\$32,749	\$429,301	\$429,301	\$105,251	\$3,397	\$108,648	\$0	\$108,648
2036	77/76	\$455,571	\$455,571	\$12,300	\$31,890	\$411,381	\$411,381	\$98,502	\$2,811	\$101,313	\$0	\$101,313
2037	78/77	\$466,161	\$466,161	\$12,500	\$32,632	\$421,029	\$421,029	\$100,842	\$2,852	\$103,694	\$0	\$103,694
2038	79/78	\$408,531	\$408,531	\$12,800	\$28,597	\$367,134	\$367,134	\$82,196	\$0	\$82,196	\$0	\$82,196
2039	80/79	\$4,438	\$4,438	\$13,100	\$24,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	81/80	\$4,902	\$4,902	\$13,400	\$25,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	82/81	\$5,377	\$5,377	\$13,700	\$25,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	83/82	\$5,862	\$5,862	\$14,000	\$26,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	84/83	\$6,609	\$6,609	\$14,300	\$26,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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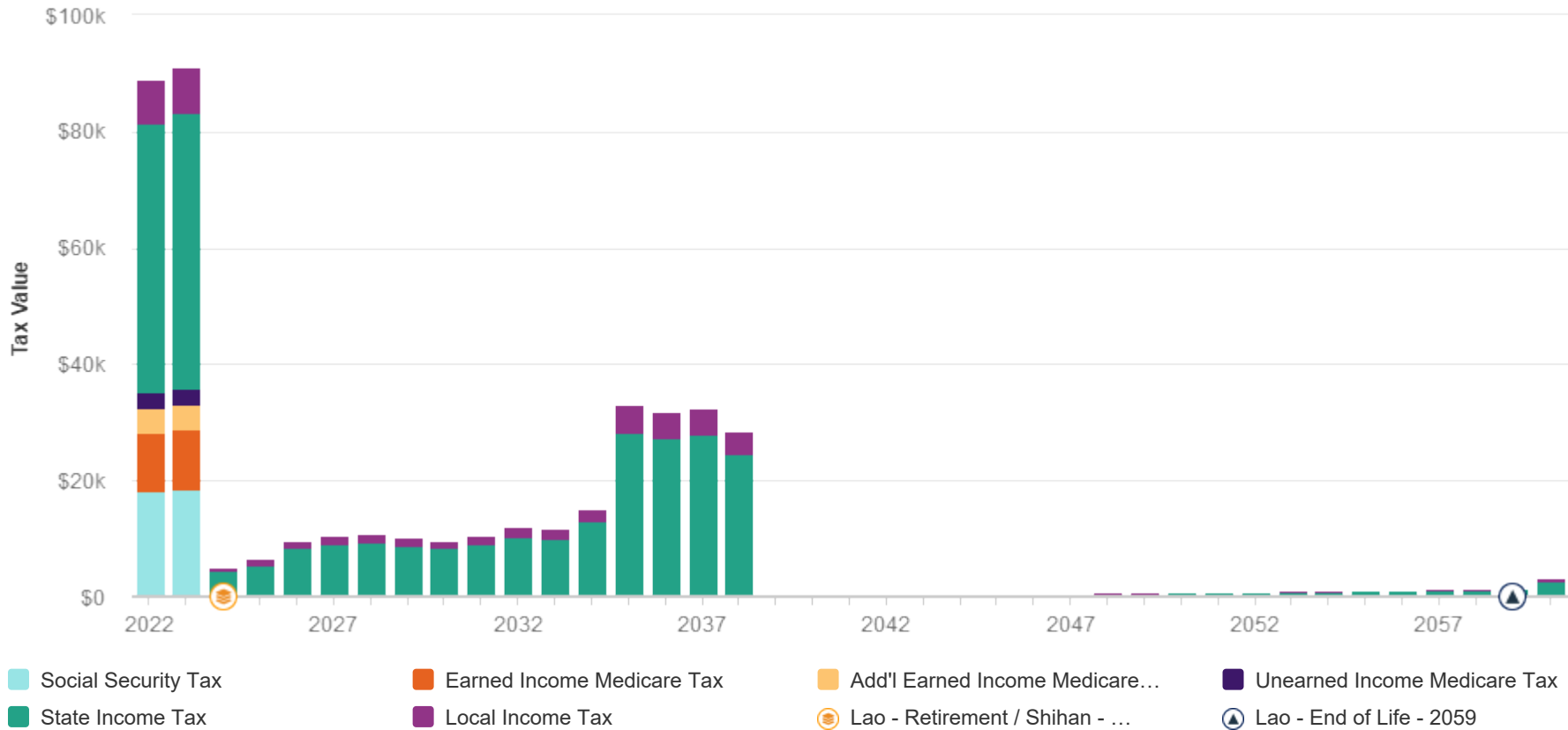
Year	Age	Total Income	Adjusted Gross Income	Exempt.	Below Line Deduct.	Taxable Income	Income Tax Base	Tax Table Calc	AMT Tax (Credit)	Regular Federal Income Tax	Capital Gains Tax	Total Federal Tax
2044	85/84	\$7,472	\$7,472	\$14,700	\$27,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	86/85	\$8,354	\$8,354	\$15,000	\$28,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	87/86	\$9,256	\$9,256	\$15,300	\$28,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	88/87	\$10,179	\$10,179	\$15,700	\$29,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	89/88	\$11,123	\$11,123	\$16,100	\$30,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	90/89	\$12,088	\$12,088	\$16,400	\$30,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	91/90	\$13,075	\$13,075	\$16,800	\$31,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	92/91	\$14,085	\$14,085	\$17,200	\$32,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	93/92	\$15,117	\$15,117	\$17,600	\$33,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	94/93	\$16,174	\$16,174	\$18,000	\$33,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	95/94	\$17,254	\$17,254	\$18,400	\$34,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	96/95	\$18,357	\$18,357	\$18,800	\$35,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	97/96	\$19,487	\$19,487	\$19,200	\$36,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	98/97	\$20,642	\$20,642	\$19,700	\$36,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	99/98	\$21,824	\$21,824	\$20,100	\$37,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	100/99	\$23,032	\$23,032	\$20,600	\$38,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060	101/100	\$45,725	\$45,725	\$10,500	\$24,650	\$10,575	\$0	\$0	\$0	\$0	\$0	\$0

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# Other Income Taxes | Base Facts (All Years)



The Other Income Taxes report provides a breakdown of your projected future Social Security, Medicare, Self-Employment, State Income and Local Income Taxes.




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Year	Age	Social Security Tax	Earned Income Medicare Tax	Add'l Earned Income Medicare Tax	Unearned Income Medicare Tax	State Income Tax	Local Income Tax	Total Other Income Tax
2022	63/62	\$18,228	\$10,150	\$4,050	\$2,722	\$46,298	\$7,716	\$89,164
2023	64/63	\$18,637	\$10,380	\$4,193	\$2,795	\$47,367	\$7,895	\$91,267
2024	65/64	\$0	\$0	\$0	\$0	\$4,555	\$759	\$5,314
2025	66/65	\$0	\$0	\$0	\$0	\$5,607	\$935	\$6,542
2026	67/66	\$0	\$0	\$0	\$0	\$8,452	\$1,409	\$9,861
2027	68/67	\$0	\$0	\$0	\$0	\$9,241	\$1,540	\$10,781
2028	69/68	\$0	\$0	\$0	\$0	\$9,347	\$1,558	\$10,905
2029	70/69	\$0	\$0	\$0	\$0	\$8,804	\$1,467	\$10,271
2030	71/70	\$0	\$0	\$0	\$0	\$8,417	\$1,403	\$9,820
2031	72/71	\$0	\$0	\$0	\$0	\$9,231	\$1,539	\$10,770
2032	73/72	\$0	\$0	\$0	\$0	\$10,302	\$1,717	\$12,019
2033	74/73	\$0	\$0	\$0	\$0	\$10,092	\$1,682	\$11,774
2034	75/74	\$0	\$0	\$0	\$0	\$13,100	\$2,183	\$15,283
2035	76/75	\$0	\$0	\$0	\$0	\$28,371	\$4,729	\$33,100
2036	77/76	\$0	\$0	\$0	\$0	\$27,334	\$4,556	\$31,890
2037	78/77	\$0	\$0	\$0	\$0	\$27,970	\$4,662	\$32,632
2038	79/78	\$0	\$0	\$0	\$0	\$24,512	\$4,085	\$28,597
2039	80/79	\$0	\$0	\$0	\$0	\$266	\$44	\$310
2040	81/80	\$0	\$0	\$0	\$0	\$294	\$49	\$343
2041	82/81	\$0	\$0	\$0	\$0	\$323	\$54	\$377
2042	83/82	\$0	\$0	\$0	\$0	\$352	\$59	\$411
2043	84/83	\$0	\$0	\$0	\$0	\$397	\$66	\$463
2044	85/84	\$0	\$0	\$0	\$0	\$448	\$75	\$523

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Year	Age	Social Security Tax	Earned Income Medicare Tax	Add'l Earned Income Medicare Tax	Unearned Income Medicare Tax	State Income Tax	Local Income Tax	Total Other Income Tax
2045	86/85	\$0	\$0	\$0	\$0	\$501	\$84	\$585
2046	87/86	\$0	\$0	\$0	\$0	\$555	\$93	\$648
2047	88/87	\$0	\$0	\$0	\$0	\$611	\$102	\$713
2048	89/88	\$0	\$0	\$0	\$0	\$667	\$111	\$778
2049	90/89	\$0	\$0	\$0	\$0	\$725	\$121	\$846
2050	91/90	\$0	\$0	\$0	\$0	\$785	\$131	\$916
2051	92/91	\$0	\$0	\$0	\$0	\$845	\$141	\$986
2052	93/92	\$0	\$0	\$0	\$0	\$907	\$151	\$1,058
2053	94/93	\$0	\$0	\$0	\$0	\$970	\$162	\$1,132
2054	95/94	\$0	\$0	\$0	\$0	\$1,035	\$173	\$1,208
2055	96/95	\$0	\$0	\$0	\$0	\$1,101	\$184	\$1,285
2056	97/96	\$0	\$0	\$0	\$0	\$1,169	\$195	\$1,364
2057	98/97	\$0	\$0	\$0	\$0	\$1,239	\$206	\$1,445
2058	99/98	\$0	\$0	\$0	\$0	\$1,309	\$218	\$1,527
 2059	100/99	\$0	\$0	\$0	\$0	\$1,382	\$230	\$1,612
2060	101/100	\$0	\$0	\$0	\$0	\$2,744	\$457	\$3,201

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## Income Tax Deductions (Above Line) | Base Facts (All Years)



The Income Tax Deductions (Above Line) report shows the amount of deductions attributed to Pre-tax Contributions for Qualified Retirement Plans, Alimony, Capital Loss, and Expenses that reduce Total Income.

**No Data Available**

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Year	Age	Total Above Line Deductions
2022	63/62	\$0
2023	64/63	\$0
 2024	65/64	\$0
2025	66/65	\$0
2026	67/66	\$0
2027	68/67	\$0
2028	69/68	\$0
2029	70/69	\$0
2030	71/70	\$0
2031	72/71	\$0
2032	73/72	\$0
2033	74/73	\$0
2034	75/74	\$0
2035	76/75	\$0
2036	77/76	\$0
2037	78/77	\$0
2038	79/78	\$0
2039	80/79	\$0
2040	81/80	\$0
2041	82/81	\$0
2042	83/82	\$0
2043	84/83	\$0
2044	85/84	\$0

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Year	Age	Total Above Line Deductions
2045	86/85	\$0
2046	87/86	\$0
2047	88/87	\$0
2048	89/88	\$0
2049	90/89	\$0
2050	91/90	\$0
2051	92/91	\$0
2052	93/92	\$0
2053	94/93	\$0
2054	95/94	\$0
2055	96/95	\$0
2056	97/96	\$0
2057	98/97	\$0
2058	99/98	\$0
 2059	100/99	\$0
2060	101/100	\$0

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## Misc. Above Line Deductions | Base Facts (All Years)



The Misc. Above Line Deductions report shows the breakdown of expenses that were specified as miscellaneous above line deductions.

**No Data Available**

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Year	Age	Total Misc. Above Line Deductions
2022	63/62	\$0
2023	64/63	\$0
 2024	65/64	\$0
2025	66/65	\$0
2026	67/66	\$0
2027	68/67	\$0
2028	69/68	\$0
2029	70/69	\$0
2030	71/70	\$0
2031	72/71	\$0
2032	73/72	\$0
2033	74/73	\$0
2034	75/74	\$0
2035	76/75	\$0
2036	77/76	\$0
2037	78/77	\$0
2038	79/78	\$0
2039	80/79	\$0
2040	81/80	\$0
2041	82/81	\$0
2042	83/82	\$0
2043	84/83	\$0
2044	85/84	\$0

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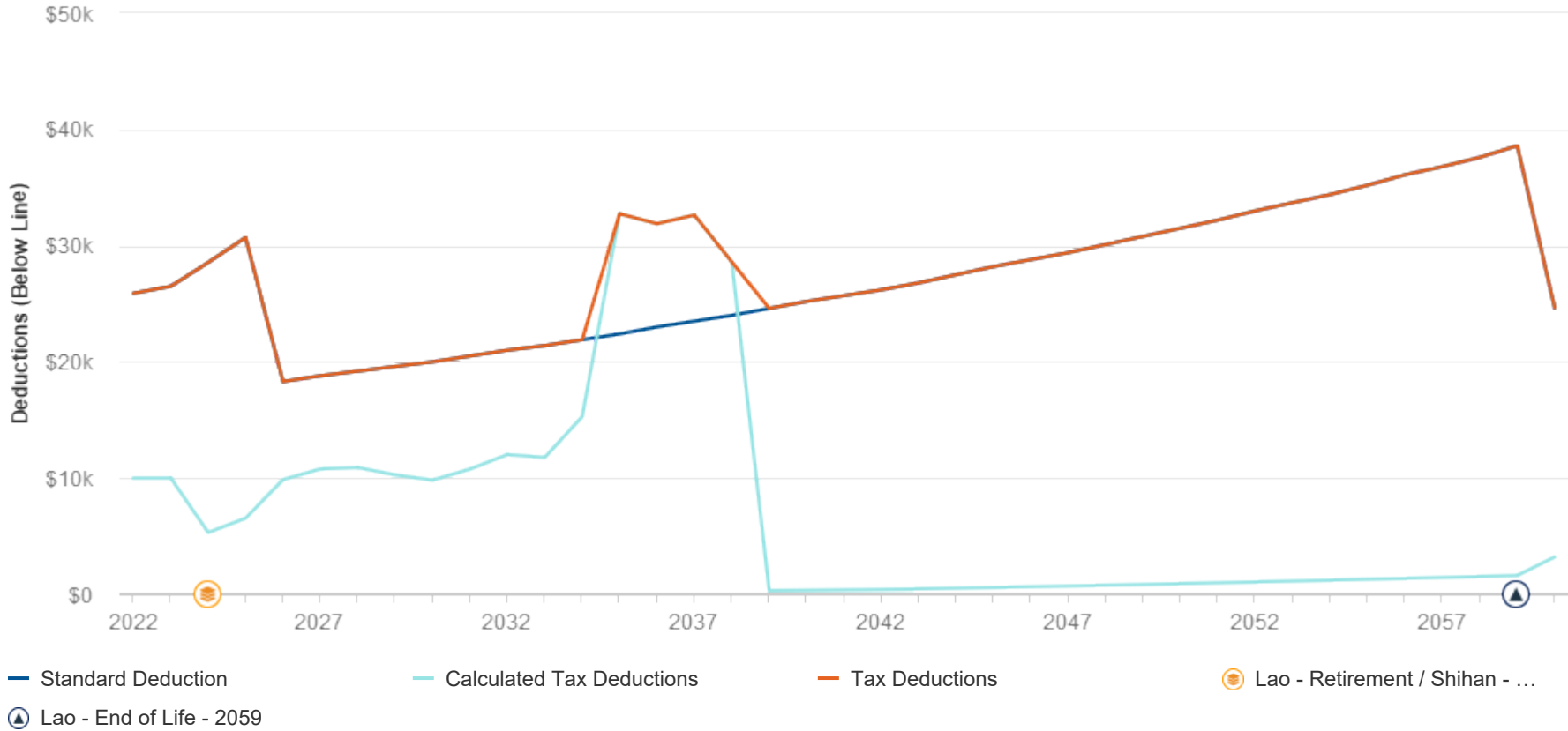
Year	Age	Total Misc. Above Line Deductions
2045	86/85	\$0
2046	87/86	\$0
2047	88/87	\$0
2048	89/88	\$0
2049	90/89	\$0
2050	91/90	\$0
2051	92/91	\$0
2052	93/92	\$0
2053	94/93	\$0
2054	95/94	\$0
2055	96/95	\$0
2056	97/96	\$0
2057	98/97	\$0
2058	99/98	\$0
 2059	100/99	\$0
2060	101/100	\$0

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# Income Tax Deductions (Below Line) | Base Facts (All Years)

The Income Tax Deductions (Below Line) report projects your future "below the line" tax deductions.



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Year	Age	Taxes Paid Deduction	Itemized Deductions Phase-out	Calculated Tax Deductions	Standard Deduction	Tax Deductions
2022	63/62	\$10,000	\$0	\$10,000	\$25,900	\$25,900
2023	64/63	\$10,000	\$0	\$10,000	\$26,500	\$26,500
🕒 2024	65/64	\$5,314	\$0	\$5,314	\$28,550	\$28,550
2025	66/65	\$6,542	\$0	\$6,542	\$30,700	\$30,700
2026	67/66	\$9,861	\$0	\$9,861	\$18,300	\$18,300
2027	68/67	\$10,781	\$0	\$10,781	\$18,800	\$18,800
2028	69/68	\$10,905	\$0	\$10,905	\$19,200	\$19,200
2029	70/69	\$10,271	\$0	\$10,271	\$19,600	\$19,600
2030	71/70	\$9,820	\$0	\$9,820	\$20,000	\$20,000
2031	72/71	\$10,770	\$0	\$10,770	\$20,500	\$20,500
2032	73/72	\$12,019	\$0	\$12,019	\$21,000	\$21,000
2033	74/73	\$11,774	\$0	\$11,774	\$21,400	\$21,400
2034	75/74	\$15,283	\$0	\$15,283	\$21,900	\$21,900
2035	76/75	\$33,100	\$351	\$32,749	\$22,400	\$32,749
2036	77/76	\$31,890	\$0	\$31,890	\$23,000	\$31,890
2037	78/77	\$32,632	\$0	\$32,632	\$23,500	\$32,632
2038	79/78	\$28,597	\$0	\$28,597	\$24,000	\$28,597
2039	80/79	\$310	\$0	\$310	\$24,600	\$24,600
2040	81/80	\$343	\$0	\$343	\$25,200	\$25,200
2041	82/81	\$377	\$0	\$377	\$25,700	\$25,700
2042	83/82	\$411	\$0	\$411	\$26,200	\$26,200
2043	84/83	\$463	\$0	\$463	\$26,800	\$26,800
2044	85/84	\$523	\$0	\$523	\$27,500	\$27,500

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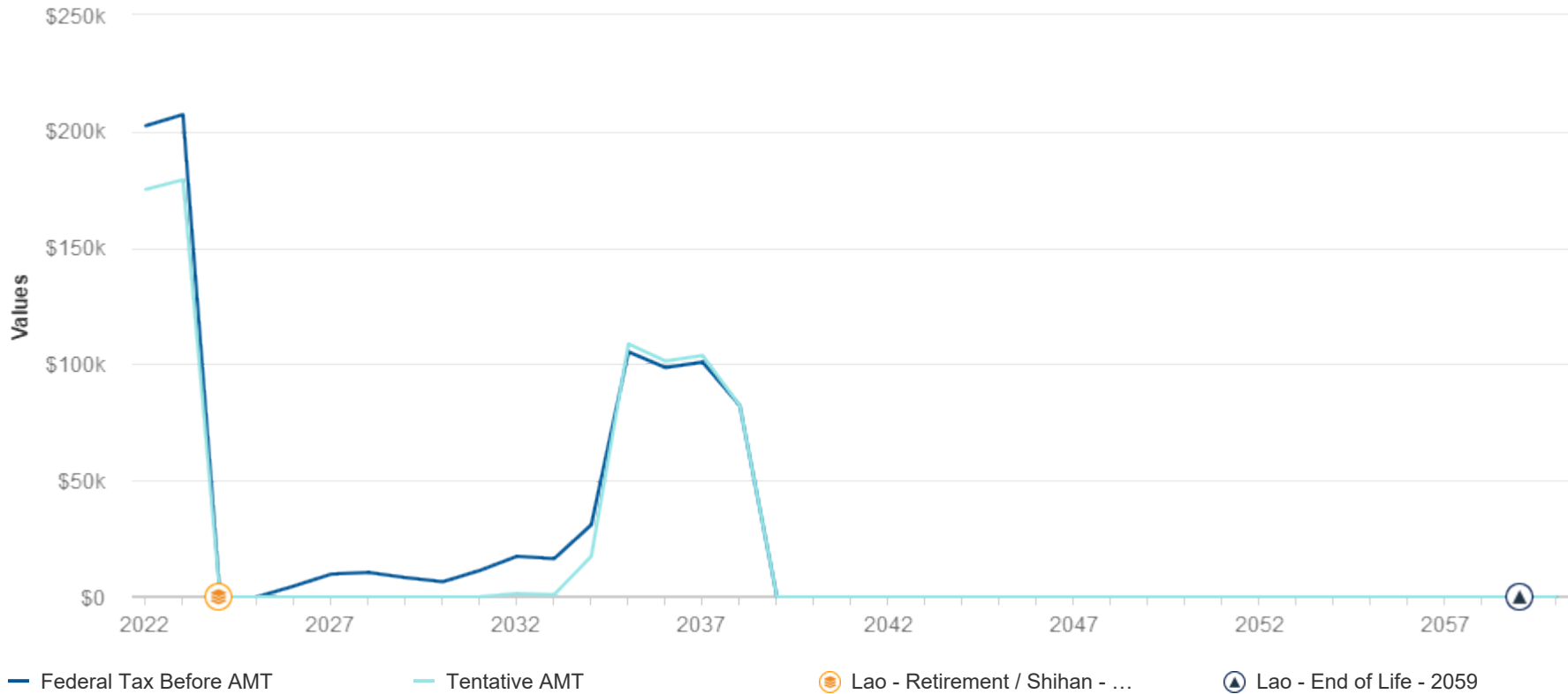
Year	Age	Taxes Paid Deduction	Itemized Deductions Phase-out	Calculated Tax Deductions	Standard Deduction	Tax Deductions
2045	86/85	\$585	\$0	\$585	\$28,200	\$28,200
2046	87/86	\$648	\$0	\$648	\$28,800	\$28,800
2047	88/87	\$713	\$0	\$713	\$29,400	\$29,400
2048	89/88	\$778	\$0	\$778	\$30,100	\$30,100
2049	90/89	\$846	\$0	\$846	\$30,800	\$30,800
2050	91/90	\$916	\$0	\$916	\$31,500	\$31,500
2051	92/91	\$986	\$0	\$986	\$32,200	\$32,200
2052	93/92	\$1,058	\$0	\$1,058	\$33,000	\$33,000
2053	94/93	\$1,132	\$0	\$1,132	\$33,700	\$33,700
2054	95/94	\$1,208	\$0	\$1,208	\$34,400	\$34,400
2055	96/95	\$1,285	\$0	\$1,285	\$35,200	\$35,200
2056	97/96	\$1,364	\$0	\$1,364	\$36,100	\$36,100
2057	98/97	\$1,445	\$0	\$1,445	\$36,800	\$36,800
2058	99/98	\$1,527	\$0	\$1,527	\$37,600	\$37,600
2059	100/99	\$1,612	\$0	\$1,612	\$38,600	\$38,600
2060	101/100	\$3,201	\$0	\$3,201	\$24,650	\$24,650

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# Alternative Minimum Tax | Base Facts (All Years)

The Alternative Minimum Tax (AMT) report breaks down the projected Alternative Minimum Tax calculations.

## Federal Tax vs. Tentative AMT Base Facts



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Year	Age	Taxable Income	AMT Adjusts.	AMT Income	AMT Exempt.	AMT Taxable Income	AMT Tax Base	Ordinary AMT	Cap. Gains AMT	Tentative AMT	Federal Tax Before AMT	AMT Tax (Credit)	AMT Credit Carry-forward
2022	63/62	\$745,729	\$25,900	\$771,629	\$118,100	\$653,529	\$606,161	\$165,603	\$9,474	\$175,077	\$202,417	\$0	\$0
2023	64/63	\$762,952	\$26,500	\$789,452	\$120,800	\$668,652	\$620,868	\$169,627	\$9,556	\$179,183	\$207,230	\$0	\$0
2024	65/64	\$47,369	\$28,550	\$75,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	66/65	\$62,754	\$30,700	\$93,454	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	67/66	\$112,765	\$28,100	\$140,865	\$101,500	\$39,365	\$0	\$0	\$0	\$0	\$4,648	\$0	\$0
2027	68/67	\$125,224	\$28,800	\$154,024	\$103,800	\$50,224	\$0	\$0	\$0	\$0	\$9,770	\$0	\$0
2028	69/68	\$126,389	\$29,400	\$155,789	\$106,100	\$49,689	\$0	\$0	\$0	\$0	\$10,458	\$0	\$0
2029	70/69	\$116,636	\$30,100	\$146,736	\$108,500	\$38,236	\$0	\$0	\$0	\$0	\$8,251	\$0	\$0
2030	71/70	\$109,578	\$30,700	\$140,278	\$111,000	\$29,278	\$0	\$0	\$0	\$0	\$6,464	\$0	\$0
2031	72/71	\$122,454	\$31,400	\$153,854	\$113,500	\$40,354	\$0	\$0	\$0	\$0	\$11,321	\$0	\$0
2032	73/72	\$139,503	\$32,200	\$171,703	\$116,100	\$55,603	\$5,445	\$1,416	\$0	\$1,416	\$17,399	\$0	\$0
2033	74/73	\$135,306	\$32,900	\$168,206	\$118,700	\$49,506	\$3,480	\$905	\$0	\$905	\$16,386	\$0	\$0
2034	75/74	\$184,729	\$33,600	\$218,329	\$121,400	\$96,929	\$66,895	\$17,393	\$0	\$17,393	\$30,927	\$0	\$0
2035	76/75	\$429,301	\$43,549	\$472,850	\$65,113	\$407,737	\$407,737	\$108,648	\$0	\$108,648	\$105,251	\$3,397	\$0
2036	77/76	\$411,381	\$44,190	\$455,571	\$73,582	\$381,989	\$381,989	\$101,313	\$0	\$101,313	\$98,502	\$2,811	\$0
2037	78/77	\$421,029	\$45,132	\$466,161	\$75,210	\$390,951	\$390,951	\$103,694	\$0	\$103,694	\$100,842	\$2,852	\$0
2038	79/78	\$367,134	\$41,397	\$408,531	\$93,917	\$314,614	\$314,614	\$82,190	\$0	\$82,190	\$82,196	\$0	\$0
2039	80/79	\$0	\$37,700	\$4,438	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	81/80	\$0	\$38,600	\$4,902	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	82/81	\$0	\$39,400	\$5,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	83/82	\$0	\$40,200	\$5,862	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	84/83	\$0	\$41,100	\$6,609	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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Year	Age	Taxable Income	AMT Adjusts.	AMT Income	AMT Exempt.	AMT Taxable Income	AMT Tax Base	Ordinary AMT	Cap. Gains AMT	Tentative AMT	Federal Tax Before AMT	AMT Tax (Credit)	AMT Credit Carry-forward
2044	85/84	\$0	\$42,200	\$7,472	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	86/85	\$0	\$43,200	\$8,354	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	87/86	\$0	\$44,100	\$9,256	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	88/87	\$0	\$45,100	\$10,179	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	89/88	\$0	\$46,200	\$11,123	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	90/89	\$0	\$47,200	\$12,088	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	91/90	\$0	\$48,300	\$13,075	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	92/91	\$0	\$49,400	\$14,085	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	93/92	\$0	\$50,600	\$15,117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	94/93	\$0	\$51,700	\$16,174	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	95/94	\$0	\$52,800	\$17,254	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	96/95	\$0	\$54,000	\$18,357	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	97/96	\$0	\$55,300	\$19,487	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	98/97	\$0	\$56,500	\$20,642	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	99/98	\$0	\$57,700	\$21,824	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	100/99	\$0	\$59,200	\$23,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060	101/100	\$10,575	\$35,150	\$45,725	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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# Alternative Minimum Tax Adjustments | Base Facts (All Years)

The AMT Adjustments report shows the details of the adjustments made to arrive at AMT Income.

## Alternative Minimum Tax Adjustments

Lao - Retirement / Shihan - Retirement - 2024 Lao - End of Life - 2059

Year	Age	Standard Deduction	Taxes Paid Deduction	Itemized Deduction Phase-out	Personal Exemption	ISO Exercise	ISO Sale	Capital Loss Adjust.	QBI Deduction	AMT Adjusts.
2022	63/62	\$25,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,900
2023	64/63	\$26,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,500
2024	65/64	\$28,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,550
2025	66/65	\$30,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,700
2026	67/66	\$18,300	\$0	\$0	\$9,800	\$0	\$0	\$0	\$0	\$28,100
2027	68/67	\$18,800	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$28,800
2028	69/68	\$19,200	\$0	\$0	\$10,200	\$0	\$0	\$0	\$0	\$29,400
2029	70/69	\$19,600	\$0	\$0	\$10,500	\$0	\$0	\$0	\$0	\$30,100
2030	71/70	\$20,000	\$0	\$0	\$10,700	\$0	\$0	\$0	\$0	\$30,700
2031	72/71	\$20,500	\$0	\$0	\$10,900	\$0	\$0	\$0	\$0	\$31,400
2032	73/72	\$21,000	\$0	\$0	\$11,200	\$0	\$0	\$0	\$0	\$32,200
2033	74/73	\$21,400	\$0	\$0	\$11,500	\$0	\$0	\$0	\$0	\$32,900
2034	75/74	\$21,900	\$0	\$0	\$11,700	\$0	\$0	\$0	\$0	\$33,600
2035	76/75	\$0	\$33,100	(\$351)	\$10,800	\$0	\$0	\$0	\$0	\$43,549
2036	77/76	\$0	\$31,890	\$0	\$12,300	\$0	\$0	\$0	\$0	\$44,190
2037	78/77	\$0	\$32,632	\$0	\$12,500	\$0	\$0	\$0	\$0	\$45,132
2038	79/78	\$0	\$28,597	\$0	\$12,800	\$0	\$0	\$0	\$0	\$41,397
2039	80/79	\$24,600	\$0	\$0	\$13,100	\$0	\$0	\$0	\$0	\$37,700
2040	81/80	\$25,200	\$0	\$0	\$13,400	\$0	\$0	\$0	\$0	\$38,600

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Year	Age	Standard Deduction	Taxes Paid Deduction	Itemized Deduction Phase-out	Personal Exemption	ISO Exercise	ISO Sale	Capital Loss Adjust.	QBI Deduction	AMT Adjusts.
2041	82/81	\$25,700	\$0	\$0	\$13,700	\$0	\$0	\$0	\$0	\$39,400
2042	83/82	\$26,200	\$0	\$0	\$14,000	\$0	\$0	\$0	\$0	\$40,200
2043	84/83	\$26,800	\$0	\$0	\$14,300	\$0	\$0	\$0	\$0	\$41,100
2044	85/84	\$27,500	\$0	\$0	\$14,700	\$0	\$0	\$0	\$0	\$42,200
2045	86/85	\$28,200	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$43,200
2046	87/86	\$28,800	\$0	\$0	\$15,300	\$0	\$0	\$0	\$0	\$44,100
2047	88/87	\$29,400	\$0	\$0	\$15,700	\$0	\$0	\$0	\$0	\$45,100
2048	89/88	\$30,100	\$0	\$0	\$16,100	\$0	\$0	\$0	\$0	\$46,200
2049	90/89	\$30,800	\$0	\$0	\$16,400	\$0	\$0	\$0	\$0	\$47,200
2050	91/90	\$31,500	\$0	\$0	\$16,800	\$0	\$0	\$0	\$0	\$48,300
2051	92/91	\$32,200	\$0	\$0	\$17,200	\$0	\$0	\$0	\$0	\$49,400
2052	93/92	\$33,000	\$0	\$0	\$17,600	\$0	\$0	\$0	\$0	\$50,600
2053	94/93	\$33,700	\$0	\$0	\$18,000	\$0	\$0	\$0	\$0	\$51,700
2054	95/94	\$34,400	\$0	\$0	\$18,400	\$0	\$0	\$0	\$0	\$52,800
2055	96/95	\$35,200	\$0	\$0	\$18,800	\$0	\$0	\$0	\$0	\$54,000
2056	97/96	\$36,100	\$0	\$0	\$19,200	\$0	\$0	\$0	\$0	\$55,300
2057	98/97	\$36,800	\$0	\$0	\$19,700	\$0	\$0	\$0	\$0	\$56,500
2058	99/98	\$37,600	\$0	\$0	\$20,100	\$0	\$0	\$0	\$0	\$57,700
2059	100/99	\$38,600	\$0	\$0	\$20,600	\$0	\$0	\$0	\$0	\$59,200
2060	101/100	\$24,650	\$0	\$0	\$10,500	\$0	\$0	\$0	\$0	\$35,150

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# State Income Taxes | Base Facts (All Years)




The State Income Taxes report provides a breakdown of your projected future state income tax calculations.

## State Income Taxes

Lao - Retirement / Shihan - Retirement - 2024 Lao - End of Life - 2059

Year	Age	Base Income	Taxable Income	Calculated Tax	Total State Tax
2022	63/62	\$771,629	\$771,629	\$46,298	\$46,298
2023	64/63	\$789,452	\$789,452	\$47,367	\$47,367
2024	65/64	\$75,919	\$75,919	\$4,555	\$4,555
2025	66/65	\$93,454	\$93,454	\$5,607	\$5,607
2026	67/66	\$140,865	\$140,865	\$8,452	\$8,452
2027	68/67	\$154,024	\$154,024	\$9,241	\$9,241
2028	69/68	\$155,789	\$155,789	\$9,347	\$9,347
2029	70/69	\$146,736	\$146,736	\$8,804	\$8,804
2030	71/70	\$140,278	\$140,278	\$8,417	\$8,417
2031	72/71	\$153,854	\$153,854	\$9,231	\$9,231
2032	73/72	\$171,703	\$171,703	\$10,302	\$10,302
2033	74/73	\$168,206	\$168,206	\$10,092	\$10,092
2034	75/74	\$218,329	\$218,329	\$13,100	\$13,100
2035	76/75	\$472,850	\$472,850	\$28,371	\$28,371
2036	77/76	\$455,571	\$455,571	\$27,334	\$27,334
2037	78/77	\$466,161	\$466,161	\$27,970	\$27,970
2038	79/78	\$408,531	\$408,531	\$24,512	\$24,512
2039	80/79	\$4,438	\$4,438	\$266	\$266
2040	81/80	\$4,902	\$4,902	\$294	\$294
2041	82/81	\$5,377	\$5,377	\$323	\$323

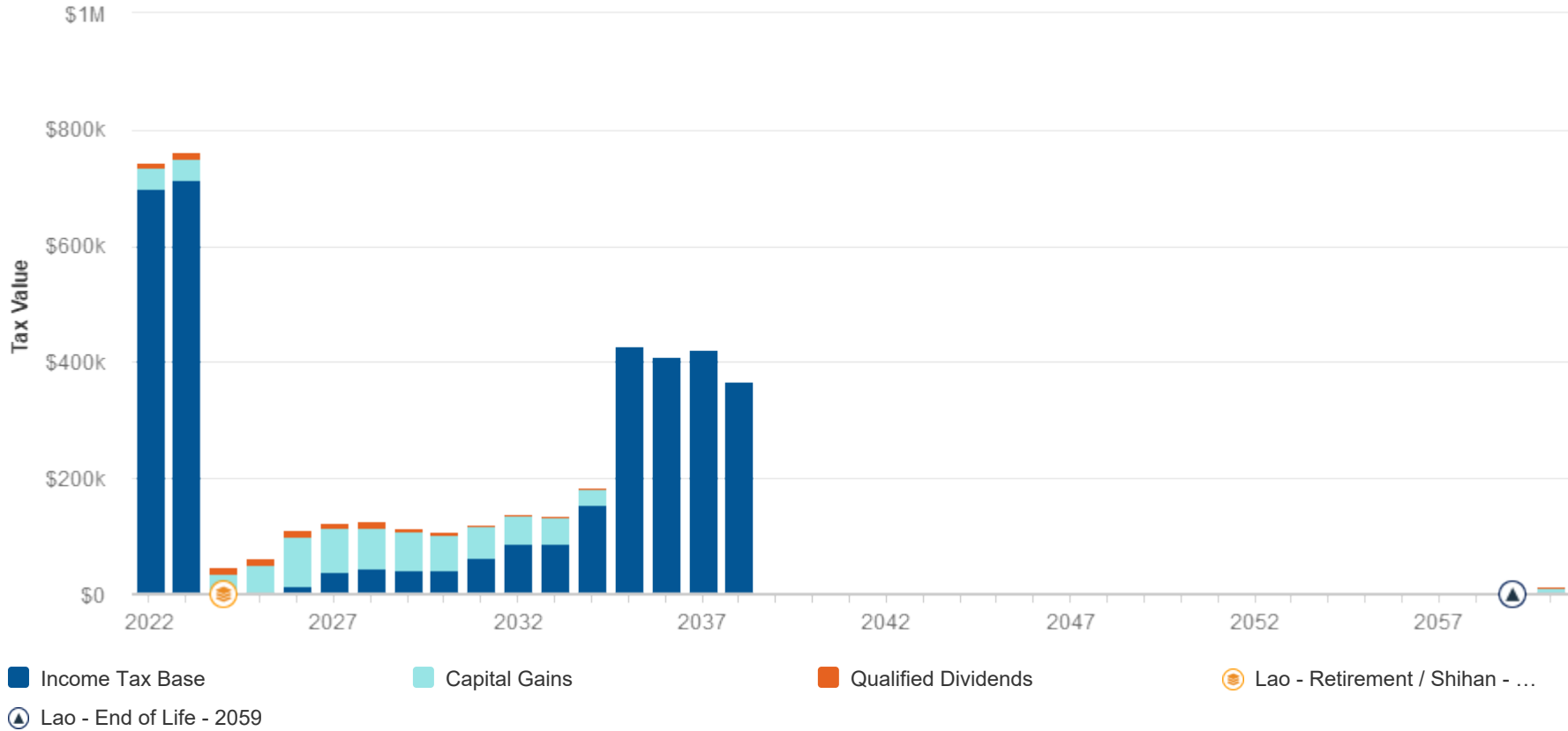
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Year	Age	Base Income	Taxable Income	Calculated Tax	Total State Tax
2042	83/82	\$5,862	\$5,862	\$352	\$352
2043	84/83	\$6,609	\$6,609	\$397	\$397
2044	85/84	\$7,472	\$7,472	\$448	\$448
2045	86/85	\$8,354	\$8,354	\$501	\$501
2046	87/86	\$9,256	\$9,256	\$555	\$555
2047	88/87	\$10,179	\$10,179	\$611	\$611
2048	89/88	\$11,123	\$11,123	\$667	\$667
2049	90/89	\$12,088	\$12,088	\$725	\$725
2050	91/90	\$13,075	\$13,075	\$785	\$785
2051	92/91	\$14,085	\$14,085	\$845	\$845
2052	93/92	\$15,117	\$15,117	\$907	\$907
2053	94/93	\$16,174	\$16,174	\$970	\$970
2054	95/94	\$17,254	\$17,254	\$1,035	\$1,035
2055	96/95	\$18,357	\$18,357	\$1,101	\$1,101
2056	97/96	\$19,487	\$19,487	\$1,169	\$1,169
2057	98/97	\$20,642	\$20,642	\$1,239	\$1,239
2058	99/98	\$21,824	\$21,824	\$1,309	\$1,309
 2059	100/99	\$23,032	\$23,032	\$1,382	\$1,382
2060	101/100	\$45,725	\$45,725	\$2,744	\$2,744


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# Income Tax Base | Base Facts (All Years)

The Income Tax Base report projects your future income subject to ordinary income tax.



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Year	Age	Taxable Income	Capital Gains	Qualified Dividends	Income Tax Base
2022	63/62	\$745,729	\$37,209	\$10,159	\$698,361
2023	64/63	\$762,952	\$36,966	\$10,818	\$715,168
 2024	65/64	\$47,369	\$37,004	\$11,520	\$0
2025	66/65	\$62,754	\$52,072	\$12,268	\$0
2026	67/66	\$112,765	\$86,617	\$12,169	\$13,979
2027	68/67	\$125,224	\$73,778	\$10,692	\$40,754
2028	69/68	\$126,389	\$70,503	\$9,434	\$46,452
2029	70/69	\$116,636	\$64,691	\$8,073	\$43,872
2030	71/70	\$109,578	\$61,477	\$6,702	\$41,399
2031	72/71	\$122,454	\$53,940	\$5,226	\$63,288
2032	73/72	\$139,503	\$46,346	\$3,812	\$89,345
2033	74/73	\$135,306	\$43,547	\$2,479	\$89,280
2034	75/74	\$184,729	\$28,985	\$1,049	\$154,695
2035	76/75	\$429,301	\$0	\$0	\$429,301
2036	77/76	\$411,381	\$0	\$0	\$411,381
2037	78/77	\$421,029	\$0	\$0	\$421,029
2038	79/78	\$367,134	\$0	\$0	\$367,134
2039	80/79	\$0	\$0	\$0	\$0
2040	81/80	\$0	\$0	\$0	\$0
2041	82/81	\$0	\$0	\$0	\$0
2042	83/82	\$0	\$0	\$0	\$0
2043	84/83	\$0	\$0	\$0	\$0
2044	85/84	\$0	\$0	\$0	\$0

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Year	Age	Taxable Income	Capital Gains	Qualified Dividends	Income Tax Base
2045	86/85	\$0	\$0	\$0	\$0
2046	87/86	\$0	\$0	\$0	\$0
2047	88/87	\$0	\$0	\$0	\$0
2048	89/88	\$0	\$0	\$0	\$0
2049	90/89	\$0	\$0	\$0	\$0
2050	91/90	\$0	\$0	\$0	\$0
2051	92/91	\$0	\$0	\$0	\$0
2052	93/92	\$0	\$0	\$0	\$0
2053	94/93	\$0	\$0	\$0	\$0
2054	95/94	\$0	\$0	\$0	\$0
2055	96/95	\$0	\$0	\$0	\$0
2056	97/96	\$0	\$0	\$0	\$0
2057	98/97	\$0	\$0	\$0	\$0
2058	99/98	\$0	\$0	\$0	\$0
 2059	100/99	\$0	\$0	\$0	\$0
2060	101/100	\$10,575	\$10,730	\$3,119	\$0

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## 5-Year Cash Flow | Base Facts from First Year to Last Year



The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

YEARS (AGES)	2022 (63/62)	2023 (64/63)	2024 (65/64)	2025 (66/65)	2026 (67/66)
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Taxable Investments	\$1,063,698	\$1,132,732	\$1,206,246	\$1,284,531	\$1,274,139
Retirement Accounts	\$961,134	\$1,001,879	\$1,044,517	\$1,089,144	\$1,135,859
Cash Accounts	\$100,000	\$231,391	\$376,432	\$145,617	\$2,951
Insurance Accounts	\$20,000	\$20,454	\$20,918	\$21,393	\$21,879
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>\$2,144,832</b>	<b>\$2,386,456</b>	<b>\$2,648,113</b>	<b>\$2,540,685</b>	<b>\$2,434,828</b>
<b>CASH INFLOWS</b>					
<i>Salary</i>					
Lao's Earnings	\$500,000	\$511,350	\$0	\$0	\$0
Shihan's Earnings	\$200,000	\$204,540	\$0	\$0	\$0
Social Security	\$0	\$0	\$0	\$0	\$16,781
<b>Total Cash Inflows</b>	<b>\$700,000</b>	<b>\$715,890</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,781</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$235,000	\$240,335	\$193,495	\$197,887	\$202,379
Liabilities	\$3,168	\$3,168	\$3,168	\$3,168	\$3,168
Insurance Premiums	\$29,900	\$29,900	\$29,900	\$29,900	\$29,900
Taxes	\$291,581	\$298,497	\$5,314	\$6,542	\$14,509
Transaction Deficits	\$10,000	\$0	\$0	\$0	\$0
<b>Total Cash Outflows</b>	<b>\$569,649</b>	<b>\$571,900</b>	<b>\$231,877</b>	<b>\$237,497</b>	<b>\$249,956</b>
<b>Net Cash Flow</b>	<b>\$130,351</b>	<b>\$143,990</b>	<b>(\$231,877)</b>	<b>(\$237,497)</b>	<b>(\$233,175)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>\$2,386,456</b>	<b>\$2,648,113</b>	<b>\$2,540,685</b>	<b>\$2,434,828</b>	<b>\$2,333,751</b>

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YEARS (AGES)	2027 (68/67)	2028 (69/68)	2029 (70/69)	2030 (71/70)	2031 (72/71)
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Taxable Investments	\$1,119,552	\$987,852	\$845,279	\$701,754	\$547,203
Retirement Accounts	\$1,184,768	\$1,235,980	\$1,289,613	\$1,345,788	\$1,404,635
Cash Accounts	\$7,055	\$3,897	\$2,323	\$2,026	\$2,247
Insurance Accounts	\$22,376	\$22,884	\$23,403	\$23,934	\$24,477
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>\$2,333,751</b>	<b>\$2,250,613</b>	<b>\$2,160,618</b>	<b>\$2,073,502</b>	<b>\$1,978,562</b>
<b>CASH INFLOWS</b>					
Social Security	\$53,075	\$63,867	\$65,317	\$66,800	\$68,316
Planned Distributions	\$0	\$0	\$0	\$0	\$24,674
<b>Total Cash Inflows</b>	<b>\$53,075</b>	<b>\$63,867</b>	<b>\$65,317</b>	<b>\$66,800</b>	<b>\$92,990</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$206,973	\$211,671	\$216,476	\$221,390	\$226,416
Liabilities	\$3,168	\$10,092	\$0	\$0	\$0
Insurance Premiums	\$29,900	\$29,000	\$29,000	\$29,000	\$28,000
Taxes	\$20,551	\$21,363	\$18,522	\$16,284	\$22,091
<b>Total Cash Outflows</b>	<b>\$260,592</b>	<b>\$272,126</b>	<b>\$263,998</b>	<b>\$266,674</b>	<b>\$276,507</b>
<b>Net Cash Flow</b>	<b>(\$207,517)</b>	<b>(\$208,259)</b>	<b>(\$198,681)</b>	<b>(\$199,874)</b>	<b>(\$183,517)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>\$2,250,613</b>	<b>\$2,160,618</b>	<b>\$2,073,502</b>	<b>\$1,978,562</b>	<b>\$1,868,094</b>

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YEARS (AGES)	2032 (73/72)	2033 (74/73)	2034 (75/74)	2035 (76/75)	2036 (77/76)
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Taxable Investments	\$399,106	\$259,563	\$109,838	\$0	\$0
Retirement Accounts	\$1,441,615	\$1,452,029	\$1,460,832	\$1,402,287	\$1,055,068
Cash Accounts	\$2,340	\$2,123	\$2,954	\$380	\$63
Insurance Accounts	\$25,033	\$25,601	\$26,182	\$26,776	\$27,384
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>\$1,868,094</b>	<b>\$1,739,316</b>	<b>\$1,599,806</b>	<b>\$1,429,443</b>	<b>\$1,082,515</b>
<b>CASH INFLOWS</b>					
Social Security	\$69,866	\$71,452	\$73,073	\$74,732	\$76,428
Planned Distributions	\$53,446	\$55,780	\$58,235	\$58,013	\$45,470
<b>Total Cash Inflows</b>	<b>\$123,312</b>	<b>\$127,232</b>	<b>\$131,308</b>	<b>\$132,745</b>	<b>\$121,898</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$231,556	\$236,812	\$242,188	\$247,686	\$253,308
<i>Education Expenses</i>					
Zihan's College	\$0	\$0	\$0	\$66,943	\$68,463
Insurance Premiums	\$28,000	\$28,000	\$28,000	\$28,000	\$12,000
Taxes	\$29,418	\$28,160	\$46,210	\$141,748	\$133,203
<b>Total Cash Outflows</b>	<b>\$288,974</b>	<b>\$292,972</b>	<b>\$316,398</b>	<b>\$484,377</b>	<b>\$466,974</b>
<b>Net Cash Flow</b>	<b>(\$165,662)</b>	<b>(\$165,740)</b>	<b>(\$185,090)</b>	<b>(\$351,632)</b>	<b>(\$345,076)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>\$1,739,316</b>	<b>\$1,599,806</b>	<b>\$1,429,443</b>	<b>\$1,082,515</b>	<b>\$735,254</b>

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YEARS (AGES)	2037 (78/77)	2038 (79/78)	2039 (80/79)	2040 (81/80)	2041 (82/81)
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Retirement Accounts	\$707,124	\$330,601	\$0	\$0	\$0
Cash Accounts	\$124	\$608	(\$109,814)	(\$421,171)	(\$739,349)
Insurance Accounts	\$28,006	\$28,642	\$29,292	\$29,957	\$30,637
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>\$735,254</b>	<b>\$359,851</b>	<b>(\$80,522)</b>	<b>(\$391,214)</b>	<b>(\$708,712)</b>
<b>CASH INFLOWS</b>					
Social Security	\$78,163	\$79,937	\$81,751	\$83,607	\$85,505
Planned Distributions	\$32,018	\$15,668	\$0	\$0	\$0
<b>Total Cash Inflows</b>	<b>\$110,181</b>	<b>\$95,605</b>	<b>\$81,751</b>	<b>\$83,607</b>	<b>\$85,505</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$259,058	\$264,939	\$307,567	\$314,549	\$321,689
<i>Education Expenses</i>					
Yichen's College	\$0	\$71,606	\$73,231	\$74,893	\$76,593
Zihan's College	\$70,017	\$71,606	\$0	\$0	\$0
Insurance Premiums	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Taxes	\$136,326	\$110,793	\$310	\$343	\$377
<b>Total Cash Outflows</b>	<b>\$477,401</b>	<b>\$530,944</b>	<b>\$393,108</b>	<b>\$401,785</b>	<b>\$410,659</b>
<b>Net Cash Flow</b>	<b>(\$367,220)</b>	<b>(\$435,339)</b>	<b>(\$311,357)</b>	<b>(\$318,178)</b>	<b>(\$325,154)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>\$359,851</b>	<b>(\$80,522)</b>	<b>(\$391,214)</b>	<b>(\$708,712)</b>	<b>(\$1,033,171)</b>

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<b>YEARS (AGES)</b>	<b>2042 (83/82)</b>	<b>2043 (84/83)</b>	<b>2044 (85/84)</b>	<b>2045 (86/85)</b>	<b>2046 (87/86)</b>
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Cash Accounts	(\$1,064,503)	(\$1,318,459)	(\$1,577,950)	(\$1,843,109)	(\$2,114,065)
Insurance Accounts	\$31,332	\$32,043	\$32,770	\$33,514	\$34,275
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>(\$1,033,171)</b>	<b>(\$1,286,416)</b>	<b>(\$1,545,180)</b>	<b>(\$1,809,595)</b>	<b>(\$2,079,790)</b>
<b>CASH INFLOWS</b>					
Social Security	\$87,446	\$89,431	\$91,461	\$93,537	\$95,660
<b>Total Cash Inflows</b>	<b>\$87,446</b>	<b>\$89,431</b>	<b>\$91,461</b>	<b>\$93,537</b>	<b>\$95,660</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$328,991	\$336,459	\$344,097	\$351,908	\$359,896
Insurance Premiums	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Taxes	\$411	\$463	\$523	\$585	\$648
<b>Total Cash Outflows</b>	<b>\$341,402</b>	<b>\$348,922</b>	<b>\$356,620</b>	<b>\$364,493</b>	<b>\$372,544</b>
<b>Net Cash Flow</b>	<b>(\$253,956)</b>	<b>(\$259,491)</b>	<b>(\$265,159)</b>	<b>(\$270,956)</b>	<b>(\$276,884)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>(\$1,286,416)</b>	<b>(\$1,545,180)</b>	<b>(\$1,809,595)</b>	<b>(\$2,079,790)</b>	<b>(\$2,355,896)</b>

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<b>YEARS (AGES)</b>	<b>2047 (88/87)</b>	<b>2048 (89/88)</b>	<b>2049 (90/89)</b>	<b>2050 (91/90)</b>	<b>2051 (92/91)</b>
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Cash Accounts	(\$2,390,949)	(\$2,673,896)	(\$2,963,042)	(\$3,258,530)	(\$3,560,504)
Insurance Accounts	\$35,053	\$35,849	\$36,663	\$37,495	\$38,346
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>(\$2,355,896)</b>	<b>(\$2,638,047)</b>	<b>(\$2,926,379)</b>	<b>(\$3,221,035)</b>	<b>(\$3,522,158)</b>
<b>CASH INFLOWS</b>					
Social Security	\$97,832	\$100,053	\$102,324	\$104,647	\$107,023
<b>Total Cash Inflows</b>	<b>\$97,832</b>	<b>\$100,053</b>	<b>\$102,324</b>	<b>\$104,647</b>	<b>\$107,023</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$368,066	\$376,421	\$384,966	\$393,705	\$402,642
Insurance Premiums	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Taxes	\$713	\$778	\$846	\$916	\$986
<b>Total Cash Outflows</b>	<b>\$380,779</b>	<b>\$389,199</b>	<b>\$397,812</b>	<b>\$406,621</b>	<b>\$415,628</b>
<b>Net Cash Flow</b>	<b>(\$282,947)</b>	<b>(\$289,146)</b>	<b>(\$295,488)</b>	<b>(\$301,974)</b>	<b>(\$308,605)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>(\$2,638,047)</b>	<b>(\$2,926,379)</b>	<b>(\$3,221,035)</b>	<b>(\$3,522,158)</b>	<b>(\$3,829,893)</b>

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<b>YEARS (AGES)</b>	<b>2052 (93/92)</b>	<b>2053 (94/93)</b>	<b>2054 (95/94)</b>	<b>2055 (96/95)</b>	<b>2056 (97/96)</b>
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>					
Cash Accounts	(\$3,869,109)	(\$4,184,497)	(\$4,506,821)	(\$4,836,240)	(\$5,172,915)
Insurance Accounts	\$39,216	\$40,106	\$41,016	\$41,947	\$42,899
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>(\$3,829,893)</b>	<b>(\$4,144,391)</b>	<b>(\$4,465,805)</b>	<b>(\$4,794,293)</b>	<b>(\$5,130,016)</b>
<b>CASH INFLOWS</b>					
Social Security	\$109,452	\$111,937	\$114,478	\$117,076	\$119,734
<b>Total Cash Inflows</b>	<b>\$109,452</b>	<b>\$111,937</b>	<b>\$114,478</b>	<b>\$117,076</b>	<b>\$119,734</b>
<b>CASH OUTFLOWS</b>					
Living Expenses	\$411,782	\$421,129	\$430,689	\$440,466	\$450,465
Insurance Premiums	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Taxes	\$1,058	\$1,132	\$1,208	\$1,285	\$1,364
<b>Total Cash Outflows</b>	<b>\$424,840</b>	<b>\$434,261</b>	<b>\$443,897</b>	<b>\$453,751</b>	<b>\$463,829</b>
<b>Net Cash Flow</b>	<b>(\$315,388)</b>	<b>(\$322,324)</b>	<b>(\$329,419)</b>	<b>(\$336,675)</b>	<b>(\$344,095)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>(\$4,144,391)</b>	<b>(\$4,465,805)</b>	<b>(\$4,794,293)</b>	<b>(\$5,130,016)</b>	<b>(\$5,473,137)</b>

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YEARS (AGES)	2057 (98/97)	2058 (99/98)	2059 (100/99)	2060 (101/100)
<b>PORTFOLIO ASSET BALANCES (BEGINNING OF YEAR)</b>				
Taxable Investments	\$0	\$0	\$0	\$500,000
Cash Accounts	(\$5,517,010)	(\$5,868,694)	(\$6,228,138)	(\$7,320,990)
Insurance Accounts	\$43,873	\$44,869	\$45,888	\$0
<b>Total Portfolio Asset Balances (Beginning of Year)</b>	<b>(\$5,473,137)</b>	<b>(\$5,823,825)</b>	<b>(\$6,182,250)</b>	<b>(\$6,820,990)</b>
<b>CASH INFLOWS</b>				
Social Security	\$122,452	\$125,232	\$128,075	\$71,994
Insurance Benefits	\$0	\$0	\$500,000	\$0
<b>Total Cash Inflows</b>	<b>\$122,452</b>	<b>\$125,232</b>	<b>\$628,075</b>	<b>\$71,994</b>
<b>CASH OUTFLOWS</b>				
Living Expenses	\$460,691	\$471,149	\$481,844	\$492,782
Insurance Premiums	\$12,000	\$12,000	\$12,000	\$5,000
Taxes	\$1,445	\$1,527	\$1,612	\$3,201
<b>Total Cash Outflows</b>	<b>\$474,136</b>	<b>\$484,676</b>	<b>\$495,456</b>	<b>\$500,983</b>
<b>Net Cash Flow</b>	<b>(\$351,684)</b>	<b>(\$359,444)</b>	<b>\$132,619</b>	<b>(\$428,989)</b>
<b>Total Portfolio Asset Balances (End of Year)</b>	<b>(\$5,823,825)</b>	<b>(\$6,182,250)</b>	<b>(\$6,820,990)</b>	<b>(\$7,224,829)</b>

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